

COMPANY REGISTRATION NUMBER 6469080

**GIVE A FUTURE
FINANCIAL STATEMENTS
31 JANUARY 2012**

Charity Number 1124082

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COMPANIES HOUSE

COMPLETE ACCOUNTING SOLUTIONS

Chartered Accountants
2nd Floor
Cardiff House
Tilling Road

GIVE A FUTURE
FINANCIAL STATEMENTS
YEAR ENDED 31 JANUARY 2012

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GIVE A FUTURE

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

Registered charity name	Give a Future
Charity number	1124082
Company registration number	6469080
Principal office	
Registered office	30 Edenhurst Avenue London SW6 3PB
Trustees	A Calice M Ferrario S Calice S Ferrario A Court A Von Wedel S Von Pongrasz M Ferrario, A Von Wedel and S Ferrario are also directors under the Companies Act
Secretary	S Calice
Independent examiner	Complete Accounting Solutions 2nd Floor Cardiff House Tilling Road London NW2 1LJ

GIVE A FUTURE
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 JANUARY 2012

The trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 January 2012

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 1 of the financial statements

THE TRUSTEES

The trustees who served the company during the period were as follows

A Calice
M Ferrario
S Calice
S Ferrario
A Court
A Von Wedel
S Von Pongrasz

M Ferrario, A Von Wedel and S Ferrario are also directors under the Companies Act

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is constituted as a company limited by guarantee and is therefore governed by a Memorandum and Articles of Association. The directors of the company are also trustees of the charity. Eligibility for membership of the charity and membership of the Board of Trustees is governed by the Memorandum and Articles of Association.

OBJECTIVES AND ACTIVITIES

The objects of the charity are to advance life and help young people worldwide, including - the provision of care homes and orphanages

- the provision of educational facilities

- the provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their condition of life, and - providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals

GIVE A FUTURE
TRUSTEES ANNUAL REPORT *(continued)*
YEAR ENDED 31 JANUARY 2012

ACHIEVEMENTS AND PERFORMANCE

Give A Future provides education and economic development to children and women in Addis Ababa, Ethiopia in order to change communities for the future. We believe that only a holistic approach creates sustainable change, where we make sure that every single child and woman gets a job to then change their and their families' future forever.

We currently run

- 1) A home for 40 orphans
- 2) Two schools, a nursery school and primary school for 360 children in total
- 3) A lunch program for all school children
- 4) A scholarship program for 160 children from grade 1 to university
- 5) A vocational training program for 80 young adults
- 6) A business training centre and micro-finance program for 200 women (growing by roughly 100 women a year)
- 7) A Business fund, investing and setting up local businesses
- 8) Community programs

FINANCIAL REVIEW

The charity relies on donors whose support is valued. The charity raised £160,450 (2011 £179,325) during the year under review. The charity made donations totalling £95,782 (2011 £91,371) in accordance with its aims and objectives.

PLANS FOR FUTURE PERIODS

Give A Future currently builds up income generating activities and builds up businesses that will help sustain our projects in the future. We further expand every year a little by taking new children and women in, while trying to never drop any of them. That way we achieve a 100% success rate in transforming every single life dramatically by lifting them out of the poverty cycle.

RESPONSIBILITIES OF THE TRUSTEES

The trustees (who are also the directors of Give a Future for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

GIVE A FUTURE
TRUSTEES ANNUAL REPORT *(continued)*
YEAR ENDED 31 JANUARY 2012

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the income and expenditure of the charitable company for that period.

In preparing these financial statements, the trustees are required to

select suitable accounting policies and then apply them consistently,

observe the methods and principles in the Charities SORP,

make judgements and accounting estimates that are reasonable and prudent,

state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the trustees



S FERRARIO
TRUSTEE

24/10/12

GIVE A FUTURE
INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF GIVE A
FUTURE
YEAR ENDED 31 JANUARY 2012

I report on the accounts of the charity for the year ended 31 January 2012 set out on pages 7 to 10

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER

The charity's trustees (who are also the directors of Give a Future for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the (the 1993 Act), as amended by section 28 of the Charities Act 2006) and that an independent examination is needed

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to

- examine the accounts (under section 43(3)(a) of the 1993 Act as amended),
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the 1993 Act as amended), and
- to state whether particular matters have come to my attention

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on whether the accounts present a 'true and fair view'

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention

(1) which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that

- proper accounting records are kept (in accordance with section 386 of the Companies Act 2006), and
- accounts are prepared which agree with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice Accounting and Reporting by Charities, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

GIVE A FUTURE

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF GIVE A FUTURE *(continued)*

YEAR ENDED 31 JANUARY 2012

Complete Accounting Solutions
Independent examiner

2nd Floor
Cardiff House
Tilling Road
London
NW2 1LJ



GIVE A FUTURE

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 JANUARY 2012

	Note	Total Funds 2012 £	Total Funds 2011 £
INCOMING RESOURCES			
Incoming resources from generating funds			
Voluntary income	2	<u>160,450</u>	179,325
TOTAL INCOMING RESOURCES		<u>160,450</u>	<u>179,325</u>
RESOURCES EXPENDED			
Charitable activities	3/4	<u>(96,197)</u>	<u>(91,806)</u>
TOTAL RESOURCES EXPENDED		<u>(96,197)</u>	<u>(91,806)</u>
NET INCOMING RESOURCES FOR THE YEAR/NET INCOME FOR THE YEAR		64,253	87,519
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>168,831</u>	<u>81,312</u>
TOTAL FUNDS CARRIED FORWARD		<u>233,084</u>	<u>168,831</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore
a statement of total recognised gains and losses has not been prepared

All of the above amounts relate to continuing activities

**GIVE A FUTURE
BALANCE SHEET
31 JANUARY 2012**

	Note	2012 £	2011 £
CURRENT ASSETS			
Cash at bank		233,084	168,831
NET CURRENT ASSETS		<u>233,084</u>	<u>168,831</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>233,084</u>	<u>168,831</u>
FUNDS			
Unrestricted income funds	6	233,084	168,831
TOTAL FUNDS		<u>233,084</u>	<u>168,831</u>

The trustees are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The trustees acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements were approved by the members of the committee on the
and are signed on their behalf by

24/10/12



S FERRARIO
TRUSTEE

Company Registration Number 6469080

GIVE A FUTURE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 JANUARY 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 (SORP 2005) and the Companies Act 2006, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Fixed assets

All fixed assets are initially recorded at cost

Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Such income is only deferred if the donor has requested the amount to be allocated for specific projects, in which case it is allocated to the financial year in which the project takes place.

Resources expended

All expenditure is accounted for on an accruals basis as a liability is incurred and has been classified under headings that aggregate all costs related to the category.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

2. VOLUNTARY INCOME

	Unrestricted Funds £	Total Funds 2012 £	Total Funds 2011 £
Donations			
Donations received	<u>160,450</u>	<u>160,450</u>	<u>179,325</u>

3. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Total Funds 2012 £	Total Funds 2011 £
Support costs	95,782	95,782	91,371
Support costs	<u>415</u>	<u>415</u>	<u>435</u>
	<u>96,197</u>	<u>96,197</u>	<u>91,806</u>

GIVE A FUTURE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 JANUARY 2012

4. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly £	Support costs £	Total Funds 2012 £	Total Funds 2011 £
Support costs	<u>95,782</u>	<u>415</u>	<u>96,197</u>	<u>91,806</u>

5. STAFF COSTS AND EMOLUMENTS

No salaries or wages have been paid to employees, including the members of the committee, during the year

6. UNRESTRICTED INCOME FUNDS

	Balance at 1 February 2011 £	Incoming resources £	Balance at 31 January 2012 £
General Funds	<u>168,831</u>	<u>64,253</u>	<u>233,084</u>

7. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Other net assets/ (liabilities) £	Total £
Unrestricted Income Funds	<u>64,253</u>	<u>64,253</u>
Total Funds	<u>64,253</u>	<u>64,253</u>

GIVE A FUTURE
MANAGEMENT INFORMATION
YEAR ENDED 31 JANUARY 2012

**The following pages do not form part of the statutory financial statements
which are the subject of the independent examiner's report on pages 5 to 6**

GIVE A FUTURE
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 JANUARY 2012

	2012 £	2011 £
INCOMING RESOURCES		
VOLUNTARY INCOME		
Donations received	<u>160,450</u>	<u>179,325</u>
TOTAL INCOMING RESOURCES	<u>160,450</u>	<u>179,325</u>
RESOURCES EXPENDED		
CHARITABLE ACTIVITIES		
Legal & professional - Other	201	177
Charitable Expenditure - Grants Payable	95,782	91,371
Bank charges	214	258
	<u>96,197</u>	<u>91,806</u>
TOTAL RESOURCES EXPENDED	<u>96,197</u>	<u>91,806</u>
NET INCOMING RESOURCES FOR THE YEAR	<u>64,253</u>	<u>87,519</u>

GIVE A FUTURE
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 JANUARY 2012

	2012	2011
	£	£
CHARITABLE ACTIVITIES		
Support costs		
<i>Activities undertaken directly</i>		
Charitable Expenditure - Grants Payable	95,782	91,371
<i>Support costs</i>		
Legal & professional - Other	201	177
Bank charges	214	258
	415	435
	96,197	91,806
	96,197	91,806