

REGISTERED NUMBER: 06467921 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2017

FOR

MIDDLESEX SCHOOL OF COMPUTING LIMITED

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FOR THE YEAR ENDED 31 JANUARY 2017

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MIDDLESEX SCHOOL OF COMPUTING LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2017

DIRECTOR: J Wood

SECRETARY: P A Nelke

REGISTERED OFFICE: Alperton House
Bridgewater Road
Wembley
Middlesex
HA0 1EH

REGISTERED NUMBER: 06467921 (England and Wales)

ACCOUNTANTS: Atkinsons
Chartered Accountants
The Red House
10 Market Square
Old Amersham
Buckinghamshire
HP7 0DQ

BALANCE SHEET
31 JANUARY 2017

	Notes	2017 £	2016 as restated £
CURRENT ASSETS			
Debtors	4	19,456	18,653
Cash at bank		<u>2,483</u>	<u>150</u>
		21,939	18,803
CREDITORS			
Amounts falling due within one year	5	<u>12,394</u>	<u>5,468</u>
NET CURRENT ASSETS		<u>9,545</u>	<u>13,335</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		9,545	13,335
CREDITORS			
Amounts falling due after more than one year	6	<u>58,000</u>	<u>58,000</u>
NET LIABILITIES		<u>(48,455)</u>	<u>(44,665)</u>
CAPITAL AND RESERVES			
Called up share capital	7	20	20
Retained earnings	8	<u>(48,475)</u>	<u>(44,685)</u>
SHAREHOLDERS' FUNDS		<u>(48,455)</u>	<u>(44,665)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 31 October 2017 and were signed by:

J Wood - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2017

1. **STATUTORY INFORMATION**

Middlesex School of Computing Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis which assumes the continued support of the creditors.

Turnover

Income is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Profits arising in the company are gifted to Middlesex Itec Limited by means of covenanted donations to the charity.

3. **TANGIBLE FIXED ASSETS**

COST

At 1 February 2016
and 31 January 2017

DEPRECIATION

At 1 February 2016
and 31 January 2017

NET BOOK VALUE

At 31 January 2017
At 31 January 2016

Computer
equipment
£

3,267

3,267

-
-

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2017

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016 as restated
	£	£
Trade debtors	7,121	3,018
Amounts owed by group undertakings	12,335	15,635
	<u>19,456</u>	<u>18,653</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016 as restated
	£	£
Taxation and social security	3,183	2,207
Other creditors	9,211	3,261
	<u>12,394</u>	<u>5,468</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016 as restated
	£	£
Other creditors	<u>58,000</u>	<u>58,000</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2017	2016 as restated
Number:	Class:		£	£
20	Ordinary	£1	<u>20</u>	<u>20</u>

8. RESERVES

	Retained earnings £
At 1 February 2016	(44,685)
Deficit for the year	<u>(3,790)</u>
At 31 January 2017	<u>(48,475)</u>

9. RELATED PARTY DISCLOSURES

Middlesex Itec Limited

The parent company and owner of 100% of the share capital.

At the beginning of the year, Middlesex Itec Limited owed the company £15,635. During the year, Middlesex Itec Limited made sales of £40,400 to this company. At the end of the year, Middlesex Itec Limited owed the company £12,335. The loan is interest free and repayable on demand.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2017

9. **RELATED PARTY DISCLOSURES - continued**

Mr P Nelke

A director of Middlesex Itec Limited, the parent company.

At the beginning of the year, the company owed Mr P Nelke £59,511. At the end of the year, the company owed Mr P Nelke £65,211. The loan is interest free.

10. **GOING CONCERN**

The accounts have been prepared on the going concern basis as Mr P Nelke, a director of Middlesex Itec Limited the parent company, has agreed to supply funds to the company to allow the company to meet its debts for the foreseeable future.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.