SKM & SON HAULAGE LIMITED

Company Registration Number:
06467021 (England and Wales)

Unaudited statutory accounts for the year ended 31 March 2017

Period of accounts

Start date: 01 April 2016

End date: 31 March 2017

SKM & SON HAULAGE LIMITED

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SKM & SON HAULAGE LIMITED

Company Information

for the Period Ended 31 March 2017

Director:	S K Magney
	D C Magney
Secretary:	P W Coulson
Registered office:	44 The Green Dartford Kent DA2 6JT
Company Registration Number:	06467021 (England and Wales)

SKM & SON HAULAGE LIMITED

Directors' Report Period Ended 31 March 2017

The directors present their report with the financial statements of the company for the period ended 31 March 2017

Principal Activities

The principal activity of the company in the period under review continues to be that of providing road haulage and transport services.

Political and charitable donations

During the year the company did not make any political or charitable contributions.

Directors

The directors shown below have held office during the whole of the period from 01 April 2016 to 31 March 2017
S K Magney
D C Magney

Secretary
P W Coulson

This report was approved by the board of directors on 6 June 2017
And Signed On Behalf Of The Board By:

Name: S K Magney
Status: Director

SKM & SON HAULAGE LIMITED

Profit and Loss Account

for the Period Ended 31 March 2017

	Notes	*2017*	*2016*
		£	**£**
Turnover		**840,668**	867,856
Cost of sales		**(506,576)**	(535,379)
Gross Profit or (Loss)		**334,092**	332,477
Administrative Expenses		**(313,254)**	(321,723)
Operating Profit or (Loss)		**20,838**	10,754
Profit or (Loss) Before Tax		**20,838**	10,754
Tax on Profit		**(6,722)**	(7,235)
Profit or (Loss) for Period		**14,116**	3,519

The notes form part of these financial statements

SKM & SON HAULAGE LIMITED

Balance sheet

As at 31 March 2017

	Notes	*2017*	*2016*
		£	**£**
Fixed assets			
Tangible assets:	2	**113,870**	131,665
Total fixed assets:		**113,870**	131,665
Current assets			
Debtors:	3	**108,129**	54,925
Cash at bank and in hand:		**1,445**	0
Total current assets:		**109,574**	54,925
Creditors: amounts falling due within one year:	4	**(223,415)**	(186,577)
Net current assets (liabilities):		**(113,841)**	(131,652)
Total assets less current liabilities:		**29**	13
Total net assets (liabilities):		**29**	13

The notes form part of these financial statements

SKM & SON HAULAGE LIMITED

Balance sheet continued

As at 31 March 2017

	Notes	*2017*	*2016*
		£	£
Capital and reserves			
Called up share capital:		**10**	10
Profit and loss account:		**19**	3
Shareholders funds:		**29**	13

For the year ending 31 March 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on 6 June 2017
And Signed On Behalf Of The Board By:

Name: S K Magney
Status: Director

The notes form part of these financial statements

Notes to the Financial Statements

for the Period Ended 31 March 2017

1. Accounting policies

Basis of measurement and preparation

The accounts have been prepared under the historical cost convention.

Turnover policy

Turnover represents net invoiced sales of goods and services, excluding Value Added Tax.

Tangible fixed assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life: Motor vehicles :- 25% on reducing balance; Plant and machinery :- 25% on reducing balance.

Intangible fixed assets amortisation policy

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed when circumstances indicate that the carrying value of an asset may not be fully recoverable.

2. Tangible assets

	Plant & machinery	Motor vehicles	Total
Cost	£	£	£
At 01 April 2016	**10,784**	**316,956**	**327,740**
Additions	**1,779**	**38,000**	**39,779**
Disposals	**(0)**	**(62,000)**	**(62,000)**
Revaluations	**-**	**-**	**-**
Transfers	**-**	**-**	**-**
At 31 March 2017	**12,563**	**292,956**	**305,519**
Depreciation			
At 01 April 2016	**6,569**	**189,506**	**196,075**
Charge for year	**1,499**	**36,458**	**37,957**
On disposals	**(0)**	**(42,383)**	**(42,383)**
Other adjustments	**-**	**-**	**-**
At 31 March 2017	**8,068**	**183,581**	**191,649**
Net book value			
At 31 March 2017	**4,495**	**109,375**	**113,870**
At 31 March 2016	**4,215**	**127,450**	**131,665**

3. Debtors

	2017	*2016*
	£	**£**
Trade debtors	**108,129**	54,925
Total	**108,129**	54,925

4.Creditors: amounts falling due within one year note

	2017	*2016*
	£	**£**
Bank loans and overdrafts	**131,505**	107,862
Trade creditors	**12,641**	11,126
Taxation and social security	**10,694**	11,855
Other creditors	**68,575**	55,734
Total	**223,415**	186,577

5. Financial Commitments

There were no capital commitments either contracted for or authorised by the directors but not contracted for at 31 March 2017 (2016: £nil).

6. Post balance sheet events

There were no significant post balance sheet events.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.