SKM & SON HAULAGE LIMITED

Company Registration Number:
06467021 (England and Wales)

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01 April 2015

End date: 31 March 2016

SKM & SON HAULAGE LIMITED

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for the Period Ended 31 March 2016

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SKM & SON HAULAGE LIMITED

Company Information

for the Period Ended 31 March 2016

Director:	S K Magney
	D C Magney
Secretary:	P W Coulson
Registered office:	44 The Green Dartford Kent DA2 6JT
Company Registration Number:	06467021 (England and Wales)

SKM & SON HAULAGE LIMITED

Directors' Report Period Ended 31 March 2016

The directors present their report with the financial statements of the company for the period ended 31 March 2016

Principal activities

The principal activity of the company in the year under review continues to be that of providing road haulage and transport services.

Directors
The directors shown below have held office during the whole of the period from
01 April 2015 to 31 March 2016
S K Magney
D C Magney

Political and charitable donations

During the year the company did not make any political or charitable contributions.

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 27 June 2016
And Signed On Behalf Of The Board By:

Name: S K Magney
Status: Director

SKM & SON HAULAGE LIMITED

Profit and Loss Account

for the Period Ended 31 March 2016

	Notes	*2016*	*2015*
		£	**£**
Turnover:	2	**867,856**	1,142,243
Cost of sales:		**(535,379)**	(735,494)
Gross profit or (loss):		**332,477**	406,749
Administrative expenses:	3	**(321,723)**	(381,628)
Operating profit or (loss):	4	**10,754**	25,121
Profit or (loss) on ordinary activities before taxation:		**10,754**	25,121
Tax on profit or (loss) on ordinary activities:		**(7,235)**	(8,062)
Profit or (loss) for the financial year:		**3,519**	17,059

The notes form part of these financial statements

SKM & SON HAULAGE LIMITED

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report

SKM & SON HAULAGE LIMITED

Balance sheet

As at 31 March 2016

	Notes	*2016* £	*2015* £
Fixed assets			
Tangible assets:	5	**131,665**	151,049
Total fixed assets:		**131,665**	151,049
Current assets			
Debtors:	6	**54,925**	0
Cash at bank and in hand:		**0**	50,134
Total current assets:		**54,925**	50,134
Creditors: amounts falling due within one year:	7	**(186,577)**	(201,134)
Net current assets (liabilities):		**(131,652)**	(151,000)
Total assets less current liabilities:		**13**	49
Total net assets (liabilities):		**13**	49

The notes form part of these financial statements

SKM & SON HAULAGE LIMITED

Balance sheet continued

As at 31 March 2016

	Notes	*2016*	*2015*
		£	**£**
Capital and reserves			
Called up share capital:	8	**10**	10
Profit and loss account:	9	**3**	39
Shareholders funds:		**13**	49

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 27 June 2016

SIGNED ON BEHALF OF THE BOARD BY:

Name: S K Magney
Status: Director

The notes form part of these financial statements

SKM & SON HAULAGE LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2016

1. Accounting policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention.

Turnover policy

Turnover represents net invoiced sales of goods and services, excluding Value Added Tax.

Tangible fixed assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life: Pant and machinery :- 25% on reducing balance; Motor vehicles :- 25% on reducing balance.

Intangible fixed assets amortisation policy

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed when circumstances indicate that the carrying value of an asset may not be fully recoverable.

SKM & SON HAULAGE LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2016

2. Turnover

None of the turnover was attributable to markets outside of the UK in either of the last two financial years.

3. Directors' remuneration

	2016	*2015*
	£	**£**
Directors' remuneration:	**8,060**	7,956
TOTAL:	**8,060**	7,956

SKM & SON HAULAGE LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2016

4. Operating profit or (loss)

Operating profit or (loss) before tax as stated after charging the following.

	2016	*2015*
	£	**£**
Depreciation - owned assets:	**43,888**	50,347
Profit or (loss) on disposal of fixed assets:	**0**	(12,118)

SKM & SON HAULAGE LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2016

5. Tangible assets

	Land and buildings	Plant and Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
01 April 2015:	-	8,780	-	-	294,456	303,236
Additions:	-	2,004	-	-	22,500	24,504
Disposals:	-	-	-	-	-	0
Revaluations:	-	-	-	-	-	0
Transfers:	-	-	-	-	-	0
31 March 2016:	-	10,784	-	-	316,956	327,740
Depreciation						
01 April 2015:	-	5,165	-	-	147,022	152,187
Charge for year:	-	1,404	-	-	42,484	43,888
On disposals:	-	-	-	-	-	0
Other adjustments:	-	-	-	-	-	0
31 March 2016:	-	6,569	-	-	189,506	196,075
Net book value						
31 March 2016:	**-**	**4,215**	**-**	**-**	**127,450**	**131,665**
31 March 2015:	**-**	**3,615**	**-**	**-**	**147,434**	**151,049**

6. Debtors

	2016	*2015*
	£	**£**
Trade debtors:	**54,925**	0
Total:	**54,925**	0

Notes to the Financial Statements

for the Period Ended 31 March 2016

7. Creditors: amounts falling due within one year

	2016	*2015*
	£	**£**
Bank loans and overdrafts:	**7,156**	0
Amounts due under finance leases and hire purchase contracts:	**100,706**	141,585
Trade creditors:	**11,126**	2,611
Taxation and social security:	**11,855**	14,237
Other creditors:	**55,734**	42,701
Total:	**186,577**	201,134

8. Called up share capital

Allotted, called up and paid

Previous period

			2015
Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	10	1.00	**10**
Preference shares:			**0**
Total share capital (£):			**10**

Current period

			2016
Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	10	1.00	**10**
Preference shares:			**0**
Total share capital (£):			**10**

Notes to the Financial Statements

for the Period Ended 31 March 2016

9. Profit and loss account

	2016	*2015*
	£	**£**
Opening balance:	**39**	21,590
Profit or (loss) for the period:	**3,519**	17,059
Equity dividends paid:	**(3,555)**	(38,610)
Retained profit:	3	39

10. Capital commitments

There were no capital commitments either contracted for or authorised by the directors but not contracted for at 31 March 2016 (2015: £nil).

11. Contingent liabilities

	2016	*2015*
	£	**£**
Amount of contingent liabilities:	**0**	0

There were no contingent liabilities at 31 March 2016 (2015: £nil).

12. Post balance sheet events

There were no significant post balance sheet events.

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