

SKM & SON HAULAGE LIMITED

**Company Registration Number:
06467021 (England and Wales)**

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01st April 2011

End date: 31st March 2012

SUBMITTED

SKM & SON HAULAGE LIMITED

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SKM & SON HAULAGE LIMITED

Company Information for the Period Ended 31st March 2012

Director:	Mr S K Magney Mr D C Magney
Company secretary:	Mr P W Coulson
Registered office:	44 The Green Dartford Kent DA2 6JT
Company Registration Number:	06467021 (England and Wales)

SKM & SON HAULAGE LIMITED

Directors' Report Period Ended 31st March 2012

The directors present their report with the financial statements of the company for the period ended 31st March 2012

Principal activities

The principal activity of the company in the period under review was:

Road haulage and transport services

Directors

The directors shown below have held office during the whole of the period from

01st April 2011 to 31st March 2012

Mr S K Magney

Mr D C Magney

Political and charitable donations

During the year the company did not make any political or charitable contributions.

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 28 May 2012

And Signed On Behalf Of The Board By:

Name: Mr S K Magney

Status: Director

SKM & SON HAULAGE LIMITED

Profit and Loss Account

for the Period Ended 31st March 2012

	Notes	2012 £	2011 £
Turnover:	2	338,699	208,734
Cost of sales:		243,367	120,008
Gross profit or (loss):		<u>95,332</u>	<u>88,726</u>
Administrative expenses:	4,	86,929	50,260
Operating profit or (loss):	3	<u>8,403</u>	<u>38,466</u>
Profit or (loss) on ordinary activities before taxation:		<u>8,403</u>	<u>38,466</u>
Tax on profit or loss on ordinary activities:		1,040	5,654
Profit or (loss) for the financial year:		<u><u>7,363</u></u>	<u><u>32,812</u></u>

The notes form part of these financial statements

SKM & SON HAULAGE LIMITED

Statement of total recognised gains and losses 31st March 2012

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report.

The notes form part of these financial statements

SKM & SON HAULAGE LIMITED

Balance sheet As at 31st March 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets:	5	149,221	58,766
Total fixed assets:		<u>149,221</u>	<u>58,766</u>
Current assets			
Debtors:	6	5,808	14,533
Cash at bank and in hand:		34,352	7,706
Total current assets:		<u>40,160</u>	<u>22,239</u>
Creditors: amounts falling due within one year	7	189,323	80,930
Net current assets (liabilities):		<u>(149,163)</u>	<u>(58,691)</u>
Total assets less current liabilities:		<u>58</u>	<u>75</u>
Total net assets (liabilities):		<u><u>58</u></u>	<u><u>75</u></u>

The notes form part of these financial statements

SKM & SON HAULAGE LIMITED

Balance sheet As at 31st March 2012 continued

	Notes	2012 £	2011 £
Capital and reserves			
Called up share capital:	8	2	2
Profit and Loss account:	9	56	73
Total shareholders funds:		<u>58</u>	<u>75</u>

For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 28 May 2012

SIGNED ON BEHALF OF THE BOARD BY:

Name: Mr S K Magney
Status: Director

The notes form part of these financial statements

SKM & SON HAULAGE LIMITED

Notes to the Financial Statements for the Period Ended 31st March 2012

1. Accounting policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention.

Turnover policy

Turnover represents net invoiced sales of goods and services, excluding Value Added Tax.

Tangible fixed assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life: Plant & machinery :- 25% on reducing balance; Motor vehicles :- 25% on reducing balance.

Intangible fixed assets amortisation policy

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed when circumstances indicate that the carrying value of an asset may not be fully recoverable.

SKM & SON HAULAGE LIMITED

Notes to the Financial Statements for the Period Ended 31st March 2012

2 . Turnover

None of the turnover was attributable to markets outside of the UK in either of the last two financial years.

SKM & SON HAULAGE LIMITED

Notes to the Financial Statements for the Period Ended 31st March 2012

3 . Operating profit or (loss)

Operating profit or (loss) before tax as stated after charging the following.

	2012	2011
	£	£
Depreciation - owned assets:	49,741	19,588
Profit or (loss) on disposal of fixed assets:	5,137	0

SKM & SON HAULAGE LIMITED

Notes to the Financial Statements for the Period Ended 31st March 2012

4 . Directors' remuneration

	2012	2011
	£	£
Directors' remuneration:	7,072	5,715
TOTAL:	<u>7,072</u>	<u>5,715</u>

SKM & SON HAULAGE LIMITED

Notes to the Financial Statements for the Period Ended 31st March 2012

5. Tangible assets

	Land and buildings	Plant Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 01st April 2011:	-	2,139	-	-	99,100	101,239
Additions:	-	2,953	-	-	188,243	191,196
Disposals:	-	-	-	-	83,000	83,000
At 31st March 2012:	<u>-</u>	<u>5,092</u>	<u>-</u>	<u>-</u>	<u>204,343</u>	<u>209,435</u>
Depreciation						
At 01st April 2011:	-	1,165	-	-	41,308	42,473
Charge for year:	-	982	-	-	48,759	49,741
On disposals:	-	-	-	-	32,000	32,000
At 31st March 2012:	<u>-</u>	<u>2,147</u>	<u>-</u>	<u>-</u>	<u>58,067</u>	<u>60,214</u>
Net book value						
At 31st March 2012:	<u>-</u>	<u>2,945</u>	<u>-</u>	<u>-</u>	<u>146,276</u>	<u>149,221</u>
At 31st March 2011:	<u>-</u>	<u>974</u>	<u>-</u>	<u>-</u>	<u>57,792</u>	<u>58,766</u>

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Notes to the Financial Statements for the Period Ended 31st March 2012

6. Debtors

	2012	2011
	£	£
Trade debtors:	5,808	14,533
Total:	<u><u>5,808</u></u>	<u><u>14,533</u></u>

SKM & SON HAULAGE LIMITED

Notes to the Financial Statements for the Period Ended 31st March 2012

7. Creditors: amounts falling due within one year

	2012	2011
	£	£
Amounts due under finance leases and hire purchase contracts:	151,421	47,230
Trade creditors:	23,935	16,040
Taxation and social security:	2,960	5,654
Other creditors:	11,007	12,006
Total:	189,323	80,930

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Notes to the Financial Statements for the Period Ended 31st March 2012

8. Called up share capital

Allotted, called up and paid

Previous period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>
Current period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>

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Notes to the Financial Statements for the Period Ended 31st March 2012

9. Profit and loss account

	2012	2011
	£	£
Opening balance:	73	21
Profit or (loss) for the period:	7,363	32,812
Equity dividends paid:	7,380	32,760
Retained profit:	<u>56</u>	<u>73</u>

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Notes to the Financial Statements for the Period Ended 31st March 2012

10. Capital commitments

There were no capital commitments either contracted for or authorised by the directors but not contracted for at 31 March 2012 (2011: £nil).

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Notes to the Financial Statements for the Period Ended 31st March 2012

11. Contingent liabilities

	2012	2011
	£	£
Amount of contingent liabilities:	0	0

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Notes to the Financial Statements for the Period Ended 31st March 2012

12. Post balance sheet events

There were no significant post balance sheet events.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.