SKM & SON HAULAGE LIMITED

Company Registration Number:
06467021 (England and Wales)

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01st April 2010

End date: 31st March 2011

SUBMITTED

SKM & SON HAULAGE LIMITED

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SKM & SON HAULAGE LIMITED

Company Information
for the Period Ended 31st March 2011

Director:	Mr S K Magney Mr D C Magney
Company secretary:	Mr P W Coulson
Registered office:	44 The Green Dartford Kent DA2 6JT
Company Registration Number:	06467021 (England and Wales)

SKM & SON HAULAGE LIMITED

Directors' Report Period Ended 31st March 2011

The directors present their report with the financial statements of the company for the period ended 31st March 2011

Principal activities
The principal activity of the company in the period under review was:
Road haulage and transport services.

Directors
The directors shown below have held office during the whole of the period from
01st April 2010 to 31st March 2011
Mr S K Magney
Mr D C Magney

Political and charitable donations
During the year the company did not make any political or charitable contributions.

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 20 May 2011
And Signed On Behalf Of The Board By:

Name: Mr S K Magney
Status: Director

SKM & SON HAULAGE LIMITED

Profit and Loss Account

for the Period Ended 31st March 2011

	Notes	2011 £	2010 £
Turnover:	2	**208,734**	134,356
Cost of sales:		**124,793**	70,512
Gross profit or (loss):		**83,941**	63,844
Administrative expenses:	4,	**45,475**	32,417
Operating profit or (loss):	3	**38,466**	31,427
Profit or (loss) on ordinary activities before taxation:		**38,466**	31,427
Tax on profit or loss on ordinary activities:		**5,654**	4,111
Profit or (loss) for the financial year:		**32,812**	27,316

The notes form part of these financial statements

SKM & SON HAULAGE LIMITED

Statement of total recognised gains and losses
31st March 2011

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report.

SKM & SON HAULAGE LIMITED

Balance sheet
As at 31st March 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets:	5	**58,766**	55,190
Total fixed assets:		**58,766**	55,190
Current assets			
Debtors:	6	**14,533**	14,962
Cash at bank and in hand:		**7,706**	2,208
Total current assets:		**22,239**	17,170
Creditors			
Creditors: amounts falling due within one year	7	**80,930**	72,337
Net current assets (liabilities):		**(58,691)**	(55,167)
Total assets less current liabilities:		**75**	23
Total net assets (liabilities):		**75**	23

The notes form part of these financial statements

SKM & SON HAULAGE LIMITED

Balance sheet
As at 31st March 2011
continued

	Notes	2011 £	2010 £
Capital and reserves			
Called up share capital:	8	**2**	2
Profit and Loss account:	9	**73**	21
Total shareholders funds:		**75**	23

For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 20 May 2011

SIGNED ON BEHALF OF THE BOARD BY:

Name: Mr S K Magney
Status: Director

The notes form part of these financial statements

SKM & SON HAULAGE LIMITED

Notes to the Financial Statements for the Period Ended 31st March 2011

1. Accounting policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention.

Turnover policy

Turnover represents net invoiced sales of goods and services, excluding Value Added Tax.

Tangible fixed assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life: Plant & machinery :- 25% on reducing balance, Motor vehicles :- 25% on reducing balance.

Intangible fixed assets amortisation policy

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed when circumstances indicate that the carrying value of an asset may not be fully recoverable.

SKM & SON HAULAGE LIMITED

Notes to the Financial Statements
for the Period Ended 31st March 2011

2 . Turnover

None of the turnover was attributable to markets outside of the UK in either of the last two financial years.

SKM & SON HAULAGE LIMITED

Notes to the Financial Statements
for the Period Ended 31st March 2011

3 . Operating profit or (loss)

Profit before tax as stated after charging the following.

	2011	2010
	£	£
Depreciation - owned assets:	**19,588**	18,397
Profit or (loss) on disposal of fixed assets:	-	6,021

SKM & SON HAULAGE LIMITED

Notes to the Financial Statements
for the Period Ended 31st March 2011

4 . Directors' remuneration

	2011	2010
	£	£
Directors' remuneration:	**5,715**	5,715
TOTAL:	**5,715**	5,715

SKM & SON HAULAGE LIMITED

Notes to the Financial Statements
for the Period Ended 31st March 2011

5. Tangible assets

	Land and buildings	Plant Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 01st April 2010:	-	1,975	-	-	76,100	78,075
Additions:	-	164	-	-	23,000	23,164
At 31st March 2011:	-	2,139	-	-	99,100	101,239
Depreciation						
At 01st April 2010:	-	841	-	-	22,044	22,885
Charge for year:	-	324	-	-	19,264	19,588
At 31st March 2011:	-	1,165	-	-	41,308	42,473
Net book value						
At 31st March 2011:	-	974	-	-	57,792	58,766
At 31st March 2010:	-	1,134	-	-	54,056	55,190

SKM & SON HAULAGE LIMITED

Notes to the Financial Statements
for the Period Ended 31st March 2011

6. Debtors

	2011	2010
	£	£
Trade debtors:	**14,533**	14,962
Total:	**14,533**	14,962

Notes to the Financial Statements for the Period Ended 31st March 2011

7. Creditors: amounts falling due within one year

	2011	2010
	£	£
Amounts due under finance leases and hire purchase contracts:	**47,230**	52,986
Trade creditors:	**16,040**	12,456
Taxation and social security:	**5,654**	4,111
Other creditors:	**12,006**	2,784
Total:	**80,930**	72,337

SKM & SON HAULAGE LIMITED

Notes to the Financial Statements for the Period Ended 31st March 2011

8. Called up share capital

Allotted, called up and paid

Previous period			**2010**
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	**2**
Total share capital:			**2**

Current period			**2011**
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	**2**
Total share capital:			**2**

SKM & SON HAULAGE LIMITED

Notes to the Financial Statements for the Period Ended 31st March 2011

9. Profit and loss account

	2011	2010
	£	£
At 01st April 2009:	**21**	65
Profit or (loss) for the period:	**32,812**	27,316
Equity dividends paid:	**32,760**	27,360
Retained profit at 31st March 2011:	**73**	21

10. Capital commitments

There were no capital commitments either contracted for or authorised by the directors but not contracted for at 31 March 2011 (2010 : £nil).

Notes to the Financial Statements for the Period Ended 31st March 2011

11. Contingent liabilities

	2011	2010
	£	£
Amount of contingent liabilities:	0	0

12. Post balance sheet events

There were no significant post balance sheet events.

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