

REGISTERED NUMBER: 06465721 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2016

FOR

NEWGISTICS FREIGHT SOLUTIONS LTD

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

NEWGISTICS FREIGHT SOLUTIONS LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2016

DIRECTORS:

J M Newington
Mrs S C Newington

SECRETARY:

Mrs S C Newington

REGISTERED OFFICE:

10 Maes-Y-Celyn
Three Crosses
Swansea
West Glamorgan
SA4 3PA

REGISTERED NUMBER:

06465721 (England and Wales)

ACCOUNTANTS:

DAVID WRIGHT ACCOUNTANTS LIMITED
1st Floor
Nathaniel House
David Street
Bridgend
South Wales
CF31 3SA

ABBREVIATED BALANCE SHEET**30 JUNE 2016**

		30/6/16		30/6/15	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	2		90,000		97,500
Tangible assets	3		43,865		45,940
Investments	4		4,000		4,000
			137,865		147,440
CURRENT ASSETS					
Debtors		423,926		410,717	
Cash at bank and in hand		11,443		1,327	
		435,369		412,044	
CREDITORS					
Amounts falling due within one year	5	324,964		396,725	
NET CURRENT ASSETS			110,405		15,319
TOTAL ASSETS LESS CURRENT LIABILITIES			248,270		162,759
CREDITORS					
Amounts falling due after more than one year	5		(47,396)		(23,973)
PROVISIONS FOR LIABILITIES			(8,773)		(9,188)
NET ASSETS			192,101		129,598

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued

30 JUNE 2016

	Notes	30/6/16 £	£	30/6/15 £	£
CAPITAL AND RESERVES					
Called up share capital	6		105		100
Profit and loss account			191,996		129,498
SHAREHOLDERS' FUNDS			192,101		129,598

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 March 2017 and were signed on its behalf by:

J M Newington - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on the going concern basis, which assumes the continuing support of the company's directors, bankers and other creditors. The directors believe this support will continue and are satisfied that the company is a going concern.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax. Turnover is recognised at the point at which goods are dispatched or when services are carried out.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 33% on cost and 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2016

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015 and 30 June 2016	<u>150,000</u>
AMORTISATION	
At 1 July 2015	52,500
Amortisation for year	<u>7,500</u>
At 30 June 2016	<u>60,000</u>
NET BOOK VALUE	
At 30 June 2016	<u>90,000</u>
At 30 June 2015	<u>97,500</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015	111,353
Additions	22,500
Disposals	<u>(59,845)</u>
At 30 June 2016	<u>74,008</u>
DEPRECIATION	
At 1 July 2015	65,413
Charge for year	11,559
Eliminated on disposal	<u>(46,829)</u>
At 30 June 2016	<u>30,143</u>
NET BOOK VALUE	
At 30 June 2016	<u>43,865</u>
At 30 June 2015	<u>45,940</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2016

4. FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows:

	30/6/16	30/6/15
	£	£
Debenture Seats	<u>4,000</u>	<u>4,000</u>

5. CREDITORS

Creditors include an amount of £ 101,819 (30/6/15 - £ 130,255) for which security has been given.

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30/6/16	30/6/15
			£	£
100	Ordinary	£1	100	100
1	A Ordinary	£1	1	-
1	B Ordinary	£1	1	-
1	C Ordinary	£1	1	-
1	D Ordinary	£1	1	-
1	E Ordinary	£1	1	-
			<u>105</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.