REGISTERED NUMBER: 06465721 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2015

FOR

NEWGISTICS FREIGHT SOLUTIONS LTD

NEWGISTICS FREIGHT SOLUTIONS LTD (REGISTERED NUMBER: 06465721)

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FOR THE YEAR ENDED 30 JUNE 2015

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COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2015

DIRECTORS:	J M Newington Mrs S C Newington
SECRETARY:	Mrs S C Newington
REGISTERED OFFICE:	10 Maes-Y-Celyn Three Crosses Swansea West Glamorgan SA4 3PA
REGISTERED NUMBER:	06465721 (England and Wales)
ACCOUNTANTS:	DAVID WRIGHT ACCOUNTANTS LIMITED 1st Floor Nathaniel House David Street Bridgend South Wales CF31 3SA

ABBREVIATED BALANCE SHEET
30 JUNE 2015

	Notes	30/6/15 £	30/6/15 £	30/6/14 £	30/6/14 £
FIXED ASSETS					
Intangible assets	2		**97,500**		105,000
Tangible assets	3		**45,940**		35,340
Investments	4		**4,000**		4,000
			147,440		144,340
CURRENT ASSETS					
Debtors		**410,717**		322,268	
Cash at bank and in hand		**1,327**		22,987	
		412,044		345,255	
CREDITORS					
Amounts falling due within one year	5	**396,725**		332,703	
NET CURRENT ASSETS			**15,319**		12,552
TOTAL ASSETS LESS CURRENT LIABILITIES			**162,759**		156,892
CREDITORS					
Amounts falling due after more than one year	5		**(23,973)**		(37,892)
PROVISIONS FOR LIABILITIES			**(9,188)**		(6,781)
NET ASSETS			**129,598**		112,219

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
30 JUNE 2015

	Notes	30/6/15 £	£	30/6/14 £	£
CAPITAL AND RESERVES					
Called up share capital	6		**100**		100
Profit and loss account			**129,498**		112,119
SHAREHOLDERS' FUNDS			**129,598**		112,219

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 March 2016 and were signed on its behalf by:

J M Newington - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared on the going concern basis, which assumes the continuing support of the company's directors, bankers and other creditors. The directors believe this support will continue and are satisfied that the company is a going concern.

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods and services, excluding value added tax. Turnover is recognised at the point at which goods are dispatched or when services are carried out.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc	- 33% on cost and 25% on reducing balance

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 July 2014 and 30 June 2015	**150,000**
AMORTISATION	
At 1 July 2014	**45,000**
Amortisation for year	**7,500**
At 30 June 2015	**52,500**
NET BOOK VALUE	
At 30 June 2015	**97,500**
At 30 June 2014	105,000

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 July 2014	**94,046**
Additions	**26,302**
Disposals	**(8,995)**
At 30 June 2015	**111,353**
DEPRECIATION	
At 1 July 2014	**58,706**
Charge for year	**10,906**
Eliminated on disposal	**(4,199)**
At 30 June 2015	**65,413**
NET BOOK VALUE	
At 30 June 2015	**45,940**
At 30 June 2014	35,340

4. FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows:

	30/6/15	30/6/14
	£	£
Debenture Seats	**4,000**	4,000

5. CREDITORS

Creditors include an amount of £ 130,255 (30/6/14 - £ 108,939) for which security has been given.

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**30/6/15**	30/6/14
			£	£
100	Ordinary	£1	**100**	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.