

Registered Number 06465310

G Collins & Sons Funeral Directors Ltd

Abbreviated Accounts

31 January 2011

G Collins & Sons Funeral Directors Ltd

Registered Number 06465310

Company Information

Registered Office:

4 The Street
White Notley
Witham
Essex
CM8 1RH

Reporting Accountants:

Lambert Chapman LLP
Chartered Accountants
3 Warners Mill
Silks Way
Braintree
Essex
CM7 3GB

Bankers:

Lloyds TSB Plc
2 - 4 Bank Street
Braintree
Essex
CM7 7UN

Balance Sheet as at 31 January 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	48,196	55,081
Tangible	3	150,431	155,280
		<u>198,627</u>	<u>210,361</u>
Current assets			
Stocks		7,992	8,457
Debtors		47,018	72,844
Cash at bank and in hand		19,616	19,876
Total current assets		<u>74,626</u>	<u>101,177</u>
Creditors: amounts falling due within one year		(109,556)	(119,180)
Net current assets (liabilities)		(34,930)	(18,003)
Total assets less current liabilities		<u>163,697</u>	<u>192,358</u>
Creditors: amounts falling due after more than one year		(62,166)	(81,009)
Provisions for liabilities		(11,039)	(9,406)
Total net assets (liabilities)		<u>90,492</u>	<u>101,943</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		90,392	101,843
Shareholders funds		<u>90,492</u>	<u>101,943</u>

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- a. For the year ending 31 January 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 October 2011

And signed on their behalf by:

J A Collins, Director

G L Burdon, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of funeral services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of ten years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% Reducing Balance Method
Fixtures and fittings	15% Reducing Balance Method
Motor vehicles	25% Reducing Balance Method
Motor vehicles	15% Reducing Balance Method

2 **Intangible fixed assets**

Cost or valuation

£

	At 01 February 2010	<u>68,851</u>
	At 31 January 2011	<u>68,851</u>
	Amortisation	
	At 01 February 2010	13,770
	Charge for year	<u>6,885</u>
	At 31 January 2011	<u>20,655</u>
	Net Book Value	
	At 31 January 2011	48,196
	At 31 January 2010	<u>55,081</u>
3	Tangible fixed assets	

		Total
		£
Cost		
At 01 February 2010		170,757
Additions		7,437
Disposals	-	<u>(5,978)</u>
At 31 January 2011	-	<u>172,216</u>
Depreciation		
At 01 February 2010		15,477
Charge for year		8,615
On disposals	-	<u>(2,307)</u>
At 31 January 2011	-	<u>21,785</u>
Net Book Value		
At 31 January 2011		150,431
At 31 January 2010	-	<u>155,280</u>

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

5 **Transactions with directors**

At the Balance Sheet date, the Company owes £23,128.73 to J A Collins, Director (2010: £35,889 owed to) and owed £33,338.15 to G L Burdon, Director (2010: £46,074).