

Registered Number 06465310

G Collins & Sons Funeral Directors Ltd

Abbreviated Accounts

31 January 2010

G Collins & Sons Funeral Directors Ltd

Registered Number 06465310

Company Information

Registered Office:

4 The Street
White Notley
Witham
Essex
CM8 1RH

Reporting Accountants:

Lambert Chapman LLP
Chartered Accountants
3 Warners Mill
Silks Way
Braintree
Essex
CM7 3GB

Bankers:

Lloyds TSB Plc
2 - 4 Bank Street
Braintree
Essex
CM7 7UN

Balance Sheet as at 31 January 2010

	Notes	2010 £	2009 £
Fixed assets			
Intangible	2	55,081	61,966
Tangible	3	155,280	81,426
		<u>210,361</u>	<u>143,392</u>
Current assets			
Stocks		8,457	12,538
Debtors		72,844	76,178
Cash at bank and in hand		19,876	21,313
Total current assets		<u>101,177</u>	<u>110,029</u>
Creditors: amounts falling due within one year		(119,180)	(185,051)
Net current assets (liabilities)		(18,003)	(75,022)
Total assets less current liabilities		<u>192,358</u>	<u>68,370</u>
Creditors: amounts falling due after more than one year		(81,009)	(87)
Provisions for liabilities		(9,406)	0
Total net assets (liabilities)		<u>101,943</u>	<u>68,283</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		101,843	68,183
Shareholders funds		<u>101,943</u>	<u>68,283</u>

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- a. For the year ending 31 January 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 October 2010

And signed on their behalf by:

J A Collins, Director

G L Burdon, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2010

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of funeral services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of ten years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% Reducing Balance Method
Fixtures and fittings	15% Reducing Balance Method
Motor vehicles	25% Reducing Balance Method
Motor vehicles	15% Reducing Balance Method

2 Intangible fixed assets**Cost or valuation**

	£
At 01 February 2009	68,851
At 31 January 2010	<u>68,851</u>

Amortisation

At 01 February 2009	6,885
Charge for year	<u>6,885</u>
At 31 January 2010	<u>13,770</u>

Net Book Value

At 31 January 2010	55,081
At 31 January 2009	<u>61,966</u>

3 Tangible fixed assets

	Total
Cost	£
At 01 February 2009	95,187
Additions	124,868
Disposals	– <u>(49,298)</u>
At 31 January 2010	– <u>170,757</u>
Depreciation	
At 01 February 2009	13,761
Charge for year	9,110
On disposals	– <u>(7,394)</u>
At 31 January 2010	– <u>15,477</u>
Net Book Value	
At 31 January 2010	155,280
At 31 January 2009	– <u>81,426</u>

4 Share capital

	2010	2009
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

5 Transactions with directors

At the balance sheet date the company owed £35,889 (2009:£64,291) to J Collins and £46,074 (2009:£71,347) to G Burdon for their directors loan accounts.