

Registered Number 06465310

G Collins & Sons Funeral Directors Ltd

Abbreviated Accounts

31 January 2009

G Collins & Sons Funeral Directors Ltd

Registered Number 06465310

Company Information

Registered Office:

4 The Street
White Notley
Witham
Essex
CM8 1RH

Reporting Accountants:

Lambert Chapman LLP
Chartered Accountants
3 Warners Mill
Silks Way
Braintree
Essex
CM7 3GB

Bankers:

Lloyds TSB Plc
2 - 4 Bank Street
Braintree
Essex
CM7 7UN

Balance Sheet as at 31 January 2009

	Notes	2009 £	£
Fixed assets			
Intangible	2	61,966	
Tangible	3	81,426	
		<u>143,392</u>	-
Current assets			
Stocks		12,538	
Debtors		76,178	
Cash at bank and in hand		21,313	
Total current assets		<u>110,029</u>	-
Creditors: amounts falling due within one year		(185,051)	
Net current assets (liabilities)		(75,022)	
Total assets less current liabilities		<u>68,370</u>	-
Creditors: amounts falling due after more than one year		(87)	
Total net assets (liabilities)		<u>68,283</u>	-
Capital and reserves			
Called up share capital	4	100	
Profit and loss account		68,183	
Shareholders funds		<u>68,283</u>	-

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- a. For the year ending 31 January 2009 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
 - b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
 - c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
 - d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 21 September 2009

And signed on their behalf by:

J A Collins, Director

G L Burdon, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 January
2009

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of funeral services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of ten years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% Reducing Balance Method
Fixtures and fittings	15% Reducing Balance Method
Motor vehicles	25% Reducing Balance Method
Motor vehicles	15% Reducing Balance Method

2 Intangible fixed assets

Cost Or Valuation	£
additions	68,851
At 31 January 2009	<u>68,851</u>
Depreciation	
Charge for year	6,885
At 31 January 2009	<u>6,885</u>
Net Book Value	
At 31 January 2009	<u>61,966</u>

3 Tangible fixed assets

Total

Cost		£
additions	-	<u>95,187</u>
At 31 January 2009	-	<u>95,187</u>
Depreciation		
Charge for year	-	<u>13,761</u>
At 31 January 2009	-	<u>13,761</u>
Net Book Value		
At 31 January 2009	-	<u>81,426</u>

4 Share capital

	2009
	£
Authorised share capital:	
1000 Ordinary shares of £1 each	1,000
Allotted, called up and fully paid:	
100 Ordinary shares of £1 each	100

5 Transactions with directors

The company purchased goodwill of £68,851 from the directors as a result of incorporation. At the balance sheet date £64,291 was due by the company to J Collins. At the balance sheet date £71,347 was due by the company to G Burdon.