

REGISTERED NUMBER: 06464521 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 January 2017

for

Effective Air Solutions Limited

Contents of the Financial Statements
for the Year Ended 31 January 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Effective Air Solutions Limited
Company Information
for the Year Ended 31 January 2017

DIRECTORS: G Brooks
R Evans

SECRETARY: R Evans

REGISTERED OFFICE: Unit 10 Venture Point
Stanney Mill Road
Little Stanney
Chester
Cheshire
CH65 3DU

REGISTERED NUMBER: 06464521 (England and Wales)

ACCOUNTANTS: Johnstone Howell & Co
104 Whitby Road
Ellesmere Port
Cheshire
CH65 0AB

Balance Sheet
31 January 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		5,538		9,673
CURRENT ASSETS					
Debtors	5	438,823		519,071	
Cash at bank and in hand		<u>1,100</u>		<u>69,522</u>	
		439,923		588,593	
CREDITORS					
Amounts falling due within one year	6	<u>331,339</u>		<u>479,895</u>	
NET CURRENT ASSETS			<u>108,584</u>		<u>108,698</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			114,122		118,371
PROVISIONS FOR LIABILITIES			<u>843</u>		<u>1,774</u>
NET ASSETS			<u>113,279</u>		<u>116,597</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>112,279</u>		<u>115,597</u>
SHAREHOLDERS' FUNDS			<u>113,279</u>		<u>116,597</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 January 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 18 July 2017 and were signed on its behalf by:

G Brooks - Director

R Evans - Director

Notes to the Financial Statements
for the Year Ended 31 January 2017

1. **STATUTORY INFORMATION**

Effective Air Solutions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost and 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 11.

Notes to the Financial Statements - continued
for the Year Ended 31 January 2017

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 February 2016	9,570	14,512	10,673	34,755
Additions	<u>1,262</u>	<u>-</u>	<u>-</u>	<u>1,262</u>
At 31 January 2017	<u>10,832</u>	<u>14,512</u>	<u>10,673</u>	<u>36,017</u>
DEPRECIATION				
At 1 February 2016	5,957	10,100	9,025	25,082
Charge for year	<u>1,717</u>	<u>2,902</u>	<u>778</u>	<u>5,397</u>
At 31 January 2017	<u>7,674</u>	<u>13,002</u>	<u>9,803</u>	<u>30,479</u>
NET BOOK VALUE				
At 31 January 2017	<u>3,158</u>	<u>1,510</u>	<u>870</u>	<u>5,538</u>
At 31 January 2016	<u>3,613</u>	<u>4,412</u>	<u>1,648</u>	<u>9,673</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	146,233	506,309
Other debtors	<u>292,590</u>	<u>12,762</u>
	<u>438,823</u>	<u>519,071</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Bank loans and overdrafts	22,762	-
Trade creditors	248,154	338,261
Taxation and social security	26,509	83,097
Other creditors	<u>33,914</u>	<u>58,537</u>
	<u>331,339</u>	<u>479,895</u>

7. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 January 2017 and 31 January 2016:

	2017 £	2016 £
R Evans		
Balance outstanding at start of year	4,667	4,986
Amounts repaid	(250)	(319)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>4,417</u>	<u>4,667</u>

Notes to the Financial Statements - continued
for the Year Ended 31 January 2017

8. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £82,220 (2016 - £83,200) were paid to the directors .

9. **ULTIMATE CONTROLLING PARTY**

The directors are deemed to control the company by virtue of their shareholdings.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.