Registered number: 06463521

SMF PRINT LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

Aviaccs Limited

29 Moor Close Lane
Queensbury
Bradford
West Yorkshire
BD13 2NS

SMF Print Ltd
Unaudited Financial Statements
For The Year Ended 31 March 2017

Contents

	Page
Balance Sheet	1—2
Statement of Changes in Equity	3
Notes to the Financial Statements	4—7

SMF Print Ltd
Balance Sheet
As at 31 March 2017

Registered number: 06463521

	Notes	2017 £	2017 £	2016 £	2016 £
FIXED ASSETS					
Tangible Assets	**7**		6,560		6,051
			6,560		6,051
CURRENT ASSETS					
Stocks	**8**	5,500		5,500	
Debtors	**9**	94,678		91,344	
Cash at bank and in hand		47,416		34,560	
		147,594		131,404	
Creditors: Amounts Falling Due Within One Year	**10**	(117,753)		(107,160)	
NET CURRENT ASSETS (LIABILITIES)			29,841		24,244
TOTAL ASSETS LESS CURRENT LIABILITIES			36,401		30,295
Creditors: Amounts Falling Due After More Than One Year	**11**		(20,000)		(20,000)
PROVISIONS FOR LIABILITIES					
Deferred Taxation	**12**		(1,120)		-
NET ASSETS			15,281		10,295
CAPITAL AND RESERVES					
Called up share capital	**13**		120		120
Profit and loss account			15,161		10,175
SHAREHOLDERS' FUNDS			15,281		10,295

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mr Andrew Fletcher

06/12/2017

The notes on pages 4 to 7 form part of these financial statements.

SMF Print Ltd
Statement of Changes in Equity
For The Year Ended 31 March 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 April 2015	120	8,782	8,902
Profit for the year and total comprehensive income	-	51,193	51,193
Dividends paid	-	(49,800)	(49,800)
As at 31 March 2016 and 1 April 2016	120	10,175	10,295
Profit for the year and total comprehensive income	-	85,386	85,386
Dividends paid	-	(80,400)	(80,400)
As at 31 March 2017	120	15,161	15,281

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office & Computer Equipment	25% reducing balance

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

1.6. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

	2017	2016
Office and administration	2	2
Sales, marketing and distribution	3	3
	5	5

7. Tangible Assets

	Office & Computer Equipment
	£
Cost	
As at 1 April 2016	28,991
Additions	2,458
As at 31 March 2017	31,449
Depreciation	
As at 1 April 2016	22,940
Provided during the period	1,949
As at 31 March 2017	24,889
Net Book Value	
As at 31 March 2017	6,560
As at 1 April 2016	6,051

8. Stocks

	2017	2016
	£	£
Stock - finished goods	5,500	5,500
	5,500	5,500

9. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	94,678	91,344
	94,678	91,344

10. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Trade creditors	62,447	56,092
Corporation tax	21,657	13,196
VAT	10,789	6,379
Accruals and deferred income	1,740	1,550
Directors' loan accounts	21,120	29,943
	117,753	107,160

11. Creditors: Amounts Falling Due After More Than One Year

	2017	2016
	£	£
Directors loan account	20,000	20,000

12. Deferred Taxation

	2017	2016
	£	£
As at 1 April 2016	-	1,328
Deferred taxation	1,120	(1,328)
Deferred tax	1,120	-

The provision for deferred taxation is made up of accelerated capital allowances

13. Share Capital

	Value	Number	2017	2016
Allotted, called up and fully paid	£		£	£
Ordinary shares	1.000	120	120	120

14. Transactions With and Loans to Directors

Dividends paid to directors

	2017	2016
	£	£
Mr Jamie Fletcher	26,800	16,600
Mr Andrew Fletcher	26,800	16,600
Mr Alan Fletcher	26,800	16,600

15. Dividends

	2017	2016
	£	£
On equity shares:		
Interim dividend paid	80,400	49,800
	80,400	49,800

16. Ultimate Controlling Party

The company's ultimate controlling parties are the directors by virtue of their ownership of 100% of the issued share capital in the company.

17. General Information

SMF Print Ltd Registered number 06463521 is a limited by shares company incorporated in England & Wales. The Registered Office is 29 Moor Close Lane, Queensbury, West Yorkshire, BD13 2NS.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.