

**SMF PRINT LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

Aviacs Limited

29 Moor Close Lane
Queensbury
Bradford
West Yorkshire
BD13 2NS

SMF Print Ltd
Company No. 06463521
Abbreviated Balance Sheet 31 March 2016

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		6,051		8,068
			<u>6,051</u>		<u>8,068</u>
CURRENT ASSETS					
Stocks		5,500		-	
Debtors		91,344		106,331	
Cash at bank and in hand		34,560		33,546	
		<u>131,404</u>		<u>139,877</u>	
Creditors: Amounts Falling Due Within One Year	3	(107,160)		(117,715)	
		<u></u>		<u></u>	
NET CURRENT ASSETS (LIABILITIES)			24,244		22,162
			<u></u>		<u></u>
TOTAL ASSETS LESS CURRENT LIABILITIES			30,295		30,230
			<u></u>		<u></u>
Creditors: Amounts Falling Due After More Than One Year	4	(20,000)		(20,000)	
		<u></u>		<u></u>	
PROVISIONS FOR LIABILITIES					
Deferred Taxation			-		(1,328)
			<u></u>		<u></u>
NET ASSETS			10,295		8,902
			<u></u>		<u></u>
CAPITAL AND RESERVES					
Called up share capital	5		120		120
Profit and Loss Account			10,175		8,782
			<u></u>		<u></u>
SHAREHOLDERS' FUNDS			10,295		8,902
			<u></u>		<u></u>

SMF Print Ltd
Company No. 06463521
Abbreviated Balance Sheet (continued) 31 March 2016

For the year ending 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr Jamie Fletcher

12/08/2016

SMF Print Ltd
Notes to the Abbreviated Accounts
For The Year Ended 31 March 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office & Computer Equipment	25% reducing balance
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1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

SMF Print Ltd
Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 March 2016

2. Tangible Assets

	Total
Cost	£
As at 1 April 2015	28,991
As at 31 March 2016	28,991
Depreciation	
As at 1 April 2015	20,923
Provided during the period	2,017
As at 31 March 2016	22,940
Net Book Value	
As at 31 March 2016	6,051
As at 1 April 2015	8,068

3. Creditors: Amounts Falling Due Within One Year

	2016	2015
	£	£
Trade creditors	56,092	54,622
Corporation tax	13,196	12,231
VAT	6,379	13,309
Accruals and deferred income	1,550	1,550
Directors' loan accounts	29,943	36,003
	107,160	117,715

4. Creditors: Amounts Falling Due After More Than One Year

	2016	2015
	£	£
Directors loan account	20,000	20,000

5. Share Capital

	Value	Number	2016	2015
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1.000	120	120	120

6. Transactions With and Loans to Directors

SMP Agin8 Ltd
Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 March 2016

Dividends paid to directors

	2016	2015
	£	£
Mr Jamie Fletcher	16,600	15,000
Mr Alan Fletcher	16,600	15,000
Mr Andrew Fletcher	16,600	15,000

7. Ultimate Controlling Party

The company's ultimate controlling parties are the directors by virtue of their ownership of 100% of the issued share capital in the company.

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