

Registration number 06463521

SMF Print Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2011

Aviaccs Limited
29 Moor Close Lane
Queensbury
West Yorkshire
BD13 2NS

THURSDAY



A43 *AOJDCZ49* 126
10/11/2011
COMPANIES HOUSE

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared

**Chartered Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
SMF Print Limited
for the Year Ended 31 March 2011**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of SMF Print Limited for the year ended 31 March 2011 set out on pages from the company's accounting records and from information and explanations you have given us

As a practicing member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of SMF Print Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of SMF Print Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than SMF Print Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that SMF Print Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of SMF Print Limited. You consider that SMF Print Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of SMF Print Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Aviaccs Limited
29 Moor Close Lane
Queensbury
West Yorkshire
BD13 2NS
9 September 2011

SMF Print Limited
(Registration number: 06463521)
Abbreviated Balance Sheet at 31 March 2011

	Note	2011 £	2010 £
Fixed assets			
Tangible fixed assets	2	<u>9,714</u>	<u>9,876</u>
Current assets			
Debtors		67,000	37,785
Cash at bank and in hand		<u>38,826</u>	<u>37,331</u>
		105,826	75,116
Creditors Amounts falling due within one year		<u>(84,812)</u>	<u>(81,503)</u>
Net current assets/(liabilities)		<u>21,014</u>	<u>(6,387)</u>
Total assets less current liabilities		30,728	3,489
Provisions for liabilities		<u>(1,358)</u>	<u>(1,222)</u>
Net assets		<u>29,370</u>	<u>2,267</u>
Capital and reserves			
Called up share capital	3	120	120
Profit and loss account		<u>29,250</u>	<u>2,147</u>
Shareholders' funds		<u>29,370</u>	<u>2,267</u>

For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the Board on 9 September 2011 and signed on its behalf by



Mr J Fletcher
Company secretary and director

SMF Print Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2011

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Office equipment	25% reducing balance

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2010	16,878	16,878
Additions	2,926	2,926
At 31 March 2011	19,804	19,804
Amortisation		
At 1 April 2010	7,002	7,002
Charge for the year	3,088	3,088
At 31 March 2011	10,090	10,090
Net book value		

SMF Print Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2011

..... *continued*

At 31 March 2011	<u>9,714</u>	<u>9,714</u>
At 31 March 2010	<u>9,876</u>	<u>9,876</u>

3 Share capital

Allotted, called up and fully paid shares

	2011		2010	
	No.	£	No.	£
Ordinary shares of £1 each	<u>120</u>	<u>120</u>	<u>120</u>	<u>120</u>

4 Control

The company is controlled by the directors who own 100% of the called up share capital