

'AMENDED'

REGISTERED NUMBER: 06460021

REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017
FOR
DRYAD TREE SPECIALISTS LIMITED



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FOR THE YEAR ENDED 31 MARCH 2017**

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DRYAD TREE SPECIALISTS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017**

DIRECTORS: C Dry

SECRETARY: C Dry

REGISTERED OFFICE: Oak Hill
Woodstreet Village
Guildford
Surrey
GU3 3ET

REGISTERED NUMBER: 06460021

ACCOUNTANT: P Hookins
Springfield
Tuckey Grove
Ripley
Woking
Surrey
GU23 6JG

DRYAD TREE SPECIALISTS LIMITED

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2017**

The directors present their report with the financial statements of the company for the year ended 31 March 2017.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of tree specialists.

DIRECTORS

C Dry has held office during the whole of the period from 1 April 2016 to the date of this report.

Other changes in directors holding office are as follows:

R Dry - resigned 31 March 2017

AMENDED ACCOUNTS

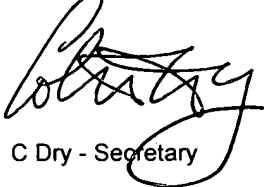
These accounts have been amended from the FRS105 provisions to those of FRS102 and they are to replace the original accounts submitted.

These are now the statutory accounts.

These accounts have been prepared as they were at the date of the original accounts.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to be 'C Dry', written over a horizontal line.

C Dry - Secretary

22 June 2017

DRYAD TREE SPECIALISTS LIMITED

**INCOME STATEMENT
FOR THE YEAR ENDED 31 MARCH 2017**

	Notes	2017 £	2016 £
TURNOVER		752,366	762,030
Cost of sales		<u>456,670</u>	<u>462,114</u>
GROSS PROFIT		295,696	299,916
Administrative expenses		<u>228,598</u>	<u>196,549</u>
OPERATING PROFIT	4	67,098	103,367
Interest receivable and similar income		<u>-</u>	<u>3</u>
		67,098	103,370
Interest payable and similar expenses		<u>1,731</u>	<u>4,094</u>
PROFIT BEFORE TAXATION		65,367	99,276
Tax on profit		<u>15,352</u>	<u>12,784</u>
PROFIT FOR THE FINANCIAL YEAR		<u>50,015</u>	<u>86,492</u>

The notes form part of these financial statements

BALANCE SHEET
31 MARCH 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Intangible assets	5	130,000	130,000
Tangible assets	6	154,364	164,254
		<u>284,364</u>	<u>294,254</u>
CURRENT ASSETS			
Debtors	7	76,464	63,498
CREDITORS			
Amounts falling due within one year	8	<u>207,417</u>	<u>208,756</u>
NET CURRENT LIABILITIES		<u>(130,953)</u>	<u>(145,258)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>153,411</u>	<u>148,996</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		153,311	148,896
SHAREHOLDERS' FUNDS		<u>153,411</u>	<u>148,996</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

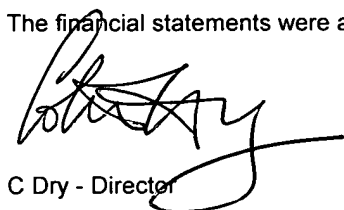
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 June 2017 and were signed on its behalf by:



C Dry - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

1. STATUTORY INFORMATION

DRYAD TREE SPECIALISTS LIMITED is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Goodwill

The directors do not consider it necessary to write down the value of goodwill.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10.

4. OPERATING PROFIT

The operating profit is stated after charging:

	2017	2016
	£	£
Depreciation - owned assets	<u>36,621</u>	<u>32,252</u>

DRYAD TREE SPECIALISTS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017**

5. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2016	
and 31 March 2017	130,000
NET BOOK VALUE	
At 31 March 2017	130,000
At 31 March 2016	130,000

6. TANGIBLE FIXED ASSETS

	Tractors & trailers £	Plant £	Tools & equipment £
COST			
At 1 April 2016	50,824	131,639	38,661
Additions	-	15,500	6,261
Disposals	(1,500)	-	-
At 31 March 2017	49,324	147,139	44,922
DEPRECIATION			
At 1 April 2016	27,244	74,353	20,790
Charge for year	4,051	14,557	4,217
Eliminated on disposal	(1,248)	-	-
At 31 March 2017	30,047	88,910	25,007
NET BOOK VALUE			
At 31 March 2017	19,277	58,229	19,915
At 31 March 2016	23,580	57,286	17,871
	Motor vehicles £	Office equipment £	Totals £
COST			
At 1 April 2016	122,991	8,520	352,635
Additions	1,757	397	23,915
Disposals	-	-	(1,500)
At 31 March 2017	124,748	8,917	375,050
DEPRECIATION			
At 1 April 2016	58,488	4,438	185,313
Charge for year	12,899	897	36,621
Eliminated on disposal	-	-	(1,248)
At 31 March 2017	71,387	5,335	220,686
NET BOOK VALUE			
At 31 March 2017	53,361	3,582	154,364
At 31 March 2016	64,503	4,082	167,322

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	76,464	63,498

DRYAD TREE SPECIALISTS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017**

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts	50,311	59,953
Trade creditors	16,114	11,924
Tax	15,352	12,784
Social security and other taxes	8,921	6,329
VAT	29,394	26,714
Directors' loan accounts	84,429	88,156
Accrued expenses	2,896	2,896
	<u>207,417</u>	<u>208,756</u>

DRYAD TREE SPECIALISTS LIMITED

**REPORT OF THE ACCOUNTANT TO THE DIRECTORS OF
DRYAD TREE SPECIALISTS LIMITED**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2017 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me.



P Hookins
Springfield
Tuckey Grove
Ripley
Woking
Surrey
GU23 6JG

22 June 2017

DRYAD TREE SPECIALISTS LIMITED

**TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2017**

	2017		2016	
	£	£	£	£
Turnover				
Work done		752,366		762,030
Cost of sales				
Materials	28,795		22,190	
Plant hire & haulage	16,110		15,109	
Machinery repairs	21,358		38,159	
Environmental & waste	3,582		2,843	
Protective & safety equipment	7,471		11,252	
Subcontractors	40,331		20,982	
Direct wages	339,023		351,579	
		<u>456,670</u>		<u>462,114</u>
GROSS PROFIT		295,696		299,916
Other income				
Deposit account interest		-		3
		<u>295,696</u>		<u>299,919</u>
Expenditure				
Rent	17,450		18,408	
Insurance	10,649		12,269	
Light and heat	1,690		1,518	
Repairs to property	1,779		3,914	
Directors' salaries	16,080		16,080	
Office wages	32,167		27,672	
Class 1A NIC	1,766		1,627	
Telephone	3,774		4,001	
Post and stationery	3,168		3,531	
Advertising	20,435		16,492	
Travelling	-		92	
Motor expenses	71,819		54,239	
Training & courses	4,905		4,617	
Computer expenses	1,589		1,932	
Subscriptions	712		1,192	
Sundry expenses	1,063		720	
Accountancy	1,340		1,540	
Legal & professional fees	-		888	
		<u>190,386</u>		<u>170,732</u>
		105,310		129,187
Finance costs				
Bank charges	2,438		1,879	
Loan interest	-		1,834	
Vehicle loan interest	1,731		2,260	
		<u>4,169</u>		<u>5,973</u>
		101,141		123,214
Depreciation				
Trailers & tractors	4,051		4,245	
Plant	14,557		11,088	
Tools & equipment	4,217		3,847	
Motor vehicles	12,899		12,102	
Office equipment	898		970	
		<u>36,622</u>		<u>32,252</u>
Carried forward		64,519		90,962

This page does not form part of the statutory financial statements

DRYAD TREE SPECIALISTS LIMITED

**TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2017**

	2017		2016	
	£	£	£	£
Brought forward		64,519		90,962
Profit on disposal of fixed assets				
Tractors	-		3,910	
Plant and machinery	848		4,404	
	<u>848</u>	848	<u>4,404</u>	8,314
NET PROFIT		<u><u>65,367</u></u>		<u><u>99,276</u></u>