REGISTERED NUMBER: 06457621 (England and Wales)

M.J.L. CONSTRUCTION ASSOCIATES LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2018

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FOR THE YEAR ENDED 30 APRIL 2018

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COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2018

DIRECTORS:	L Blay M J L Blay
SECRETARY:	M J L Blay
REGISTERED OFFICE:	5 Yeomans Court Ware Road Hertford Hertfordshire SG13 7HJ
REGISTERED NUMBER:	06457621 (England and Wales)

BALANCE SHEET
30 APRIL 2018

	Notes	2018 £	2018 £	2017 £	2017 £
FIXED ASSETS					
Intangible assets	5		**203,966**		224,363
Tangible assets	6		**27,118**		36,157
			231,084		260,520
CURRENT ASSETS					
Debtors	7	**862,767**		1,021,811	
Cash at bank		**18,450**		24,296	
		881,217		1,046,107	
CREDITORS					
Amounts falling due within one year	8	**930,396**		981,042	
NET CURRENT (LIABILITIES)/ASSETS			**(49,179)**		65,065
TOTAL ASSETS LESS CURRENT LIABILITIES			**181,905**		325,585
CREDITORS					
Amounts falling due after more than one year	9		**(2,596)**		(8,699)
PROVISIONS FOR LIABILITIES			**(4,644)**		(6,250)
NET ASSETS			**174,665**		310,636
CAPITAL AND RESERVES					
Called up share capital			**1,000**		1,000
Retained earnings			**173,665**		309,636
SHAREHOLDERS' FUNDS			**174,665**		310,636

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
30 APRIL 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 31 January 2019 and were signed on its behalf by:

L Blay - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

M.J.L. Construction Associates Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared under the historical cost convention.

The financial statements are presented in British pounds sterling (£) which is also the functional currency for the company.

Significant judgements and estimates
The preparation of financial statements requires management to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on a continuing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The directors consider that there are no significant judgements or estimates in the preparation of these financial statements.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services and rental income.

Intangible fixed assets
Intangible assets are measured at cost less accumulated amortisation and any accumulated impairment losses. Amortisation is charged to write off the cost of the intangible assets less their residual values over their estimated useful lives on a straight line basis.

Goodwill has arisen as the result of acquisition of the business, including the assets, liabilities and trade, in 2008. The goodwill is being amortised evenly over it's estimated useful life of 20 years.

If there are indicators of a significant movement in the useful life or residual value of the asset, amortisation is revised prospectively to reflect this.

3. **ACCOUNTING POLICIES - continued**

Tangible fixed assets
Plant and machinery and motor vehicles are measured at cost less accumulated depreciation and accumulated impairment losses.

At each reporting date, plant and machinery and motor vehicles are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If the estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit or loss.

If an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of impairment is recognised immediately in profit or loss.

Depreciation has been computed to write off the cost of the plant and machinery and motor vehicles over their useful expected lives using the following rates:

Plant and machinery - 25% on straight line
Motor vehicles - 25% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable in respect of the taxable profit for the current or past reporting periods using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

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3. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Trade and other debtors
Trade and other debtors are measured at transaction price less any impairment unless the arrangement constitutes a financing transaction in which case the transaction is measured at the present value of the future receipts discounted at the prevailing market rate of interest . Loans are initially measured at fair value and are subsequently measured at amortised cost using the effective interest method less any impairment.

Trade and other creditors
Trade and other creditors are measured at their transaction price unless the arrangement constitutes a financing transaction in which case the transaction is measured at present value of future payments discounted at prevailing market rate of interest. Other financial liabilities are initially measured at fair value net of their transaction costs. They are subsequently measured at amortised cost using the effective interest method.

Cash and cash equivalents
Cash and cash equivalents in the balance sheet comprise cash at banks and in hand.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 16 (2017 - 15) .

5. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 May 2017 and 30 April 2018	**495,350**
AMORTISATION	
At 1 May 2017	**270,987**
Charge for year	**20,397**
At 30 April 2018	**291,384**
NET BOOK VALUE	
At 30 April 2018	**203,966**
At 30 April 2017	224,363

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6. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 May 2017 and 30 April 2018	**80,927**
DEPRECIATION	
At 1 May 2017	**44,770**
Charge for year	**9,039**
At 30 April 2018	**53,809**
NET BOOK VALUE	
At 30 April 2018	**27,118**
At 30 April 2017	36,157

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 May 2017 and 30 April 2018	**23,130**
DEPRECIATION	
At 1 May 2017	**3,373**
Charge for year	**4,939**
At 30 April 2018	**8,312**
NET BOOK VALUE	
At 30 April 2018	**14,818**
At 30 April 2017	19,757

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade debtors	**110,660**	297,060
Other debtors	**752,107**	724,751
	862,767	1,021,811

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Hire purchase contracts	**6,104**	5,926
Trade creditors	**486,847**	584,632
Taxation and social security	**219,835**	253,441
Other creditors	**217,610**	137,043
	930,396	981,042

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Hire purchase contracts	**2,596**	8,699

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 April 2018 and 30 April 2017:

	2018	2017
	£	£
L Blay		
Balance outstanding at start of year	**-**	-
Amounts advanced	**6,091**	-
Amounts repaid	**-**	-
Amounts written off	**-**	-
Amounts waived	-	-
Balance outstanding at end of year	**6,091**	-
M J L Blay		
Balance outstanding at start of year	**-**	-
Amounts advanced	**39,331**	-
Amounts repaid	**-**	-
Amounts written off	**-**	-
Amounts waived	**-**	-
Balance outstanding at end of year	**39,331**	-

Interest is being charged on the loan accounts at 4.5% per annum.

11. RELATED PARTY DISCLOSURES

At the year end the company owed £189,372 (2017: £6,660) to an entity under common control. No interest has been charged on this loan during the period.

12. PRIOR PERIOD ADJUSTMENT

During the year, the directors became aware of an additional VAT liability relating to earlier financial periods. A prior period adjustment has been processed resulting in the profit reserves, brought forward at 1 May 2017, being reduced by £78,498.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.