

Abbreviated Unaudited Accounts for the Year Ended 30 April 2012

for

M.J.L. Construction Associates Ltd

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for the Year Ended 30 April 2012

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M.J.L. Construction Associates Ltd

Company Information
for the Year Ended 30 April 2012

DIRECTORS:

Mr Leslie Blay
Mr Matthew James Leslie Blay

SECRETARY:

Mr Matthew James Leslie Blay

REGISTERED OFFICE:

99 Weyhill
Haslemere
Surrey
GU27 1HT

REGISTERED NUMBER:

06457621 (England and Wales)

ACCOUNTANTS:

Limelight Accountancy Ltd
60 Midhurst Road
Liphook
Hampshire
GU30 7DY

Abbreviated Balance Sheet

30 April 2012

	Notes	30.4.12 £	£	30.4.11 £	£
FIXED ASSETS					
Intangible assets	2		326,348		346,745
Tangible assets	3		<u>15,450</u>		<u>22,323</u>
			341,798		369,068
CURRENT ASSETS					
Stocks		639,014		325,644	
Debtors		<u>15,227</u>		<u>91,500</u>	
Cash at bank		<u>17,406</u>		<u>-</u>	
		671,647		417,144	
CREDITORS					
Amounts falling due within one year		<u>927,138</u>		<u>789,604</u>	
NET CURRENT LIABILITIES			(255,491)		(372,460)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>86,307</u>		<u>(3,392)</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>85,307</u>		<u>(4,392)</u>
SHAREHOLDERS' FUNDS			<u>86,307</u>		<u>(3,392)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 December 2012 and were signed on its behalf by:

Mr Leslie Blay - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of twenty years.

The directors have reassessed the period over which the Goodwill is being amortised. This period has been extended from 10 to 20 years and the remaining book value amortised on a straight line basis.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost and 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 May 2011	
and 30 April 2012	<u>495,350</u>
AMORTISATION	
At 1 May 2011	148,605
Amortisation for year	<u>20,397</u>
At 30 April 2012	<u>169,002</u>
NET BOOK VALUE	
At 30 April 2012	<u>326,348</u>
At 30 April 2011	<u>346,745</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2012

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 May 2011	
and 30 April 2012	<u>56,965</u>
DEPRECIATION	
At 1 May 2011	34,642
Charge for year	<u>6,873</u>
At 30 April 2012	<u>41,515</u>
NET BOOK VALUE	
At 30 April 2012	<u>15,450</u>
At 30 April 2011	<u>22,323</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.12 £	30.4.11 £
1,000	Ordinary	£1	1,000	1,000
(30.4.11 - 100)			<u> </u>	<u> </u>

5. **TRANSACTIONS WITH DIRECTORS**

Creditors includes £151,122 owed to directors. There is no formal agreement as to timing of repayment but the Directors plan to take these sums over the next few years as the company has funds, at the rate of approximately £70,000 per annum.

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