

Registered Number 06457621

M.J.L. Construction Associates Ltd

Abbreviated Accounts

30 April 2011

M.J.L. Construction Associates Ltd

Registered Number 06457621

Company Information

Registered Office:

99 Weyhill
Haslemere
Surrey
GU27 1HT

Reporting Accountants:

Limelight Accountancy Ltd

60 Midhurst Road
Liphook
Hampshire
GU30 7DY

Balance Sheet as at 30 April 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	346,745	396,280
Tangible	3	22,323	30,670
		<u>369,068</u>	<u>426,950</u>
Current assets			
Stocks		325,644	346,053
Debtors		91,500	6,391
Total current assets		<u>417,144</u>	<u>352,444</u>
Creditors: amounts falling due within one year		(789,604)	(777,544)
Net current assets (liabilities)		(372,460)	(425,100)
Total assets less current liabilities		<u>(3,392)</u>	<u>1,850</u>
Provisions for liabilities		0	(226)
Total net assets (liabilities)		<u>(3,392)</u>	<u>1,624</u>
Capital and reserves			
Called up share capital	4	1,000	1,000
Profit and loss account		(4,392)	624
Shareholders funds		<u>(3,392)</u>	<u>1,624</u>

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- a. For the year ending 30 April 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 January 2012

And signed on their behalf by:

Mr Leslie Blay, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 April 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of ten years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on cost
Motor vehicles	25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 May 2010	<u>495,350</u>
At 30 April 2011	<u>495,350</u>

Amortisation

At 01 May 2010	99,070
Charge for year	<u>49,535</u>
At 30 April 2011	<u>148,605</u>

Net Book Value

At 30 April 2011	346,745
At 30 April 2010	<u>396,280</u>

3 **Tangible fixed assets**

Total

Cost		£
At 01 May 2010		56,965
At 30 April 2011	-	<u>56,965</u>
Depreciation		
At 01 May 2010		26,295
Charge for year	-	<u>8,347</u>
At 30 April 2011	-	<u>34,642</u>
Net Book Value		
At 30 April 2011		22,323
At 30 April 2010	-	<u>30,670</u>

4 Share capital

	2011	2010
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	1,000	1,000

5 Transactions with directors

Creditors includes £298,790 owed to directors. There is no formal agreement as to timing of repayment but the Directors plan to take these sums over the next few years as the company has funds, at the rate of approximately £70,000 per annum.