REGISTERED NUMBER: 06456921 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2018

FOR

BJE SPORTS LIMITED

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for the Year Ended 31 May 2018

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BJE SPORTS LIMITED

COMPANY INFORMATION
for the Year Ended 31 May 2018

DIRECTORS:	T D J O'Connor Mrs J O'Connor
SECRETARY:	Mrs J O'Connor
REGISTERED OFFICE:	100A Hall Lane Cronton Widnes Cheshire WA8 5DQ
REGISTERED NUMBER:	06456921 (England and Wales)
ACCOUNTANTS:	Fairhurst Chartered Accountants Douglas Bank House Wigan Lane Wigan Lancashire WN1 2TB

STATEMENT OF FINANCIAL POSITION
31 May 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		1,654		-
Tangible assets	5		8,086		10,043
			9,740		10,043
CURRENT ASSETS					
Debtors	6	105,617		106,717	
Cash at bank		8,697		16,135	
		114,314		122,852	
CREDITORS					
Amounts falling due within one year	7	24,598		27,191	
NET CURRENT ASSETS			89,716		95,661
TOTAL ASSETS LESS CURRENT LIABILITIES			99,456		105,704
CREDITORS					
Amounts falling due after more than one year	8		(3,437)		(7,560)
PROVISIONS FOR LIABILITIES			(1,094)		(1,821)
NET ASSETS			94,925		96,323
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			94,825		96,223
SHAREHOLDERS' FUNDS			94,925		96,323

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

STATEMENT OF FINANCIAL POSITION - continued
31 May 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors on 12 February 2019 and were signed on its behalf by:

T D J O'Connor - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 May 2018

1. STATUTORY INFORMATION

BJE Sports Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The principal accounting policies adopted in the preparation of the financial statements are set out below.

Turnover
Turnover represents net invoice value of services supplied, excluding value added tax.

Turnover is recognised when the service has been provided and an invoice raised.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated depreciation and accumulated impairment losses.

Licences are being amortised evenly over their estimated useful life of five years.

Tangible fixed assets
Tangible fixed assets are stated at cost less accumulated depreciation.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 15% on reducing balance

Financial instruments
The company has elected to apply the provisions of FRS 102 Section 11 'Basic Financial Instruments' to all of its financial instruments.

The following assets and liabilities are classified as financial instruments; trade debtors, Directors' loan accounts, hire purchase leases and accruals.

Financial instruments that are payable or receivable within one year, typically trade debtors, Directors' loan accounts and accruals are measured initially and subsequently at the undiscounted amount of the cash or other consideration that is expected to be paid or received.

Financial instruments repayable in more than one year such as hire purchase leases are initially measured at present value of the future payments and subsequently at amortised cost using the effective interest method unless the effect of discounting would be immaterial.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

continued...

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Leasing commitments

Assets obtained under hire purchase contracts are capitalised in the statement of financial position. Those held under hire purchase contracts are depreciated over their estimated useful lives.

The interest elements of these obligations is charged to the Income Statement over the relevant period. The capital element of the future payments is treated as a liability.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2017 - 2) .

4. **INTANGIBLE FIXED ASSETS**

	Other intangible assets £
COST	
Additions	2,067
At 31 May 2018	2,067
AMORTISATION	
Charge for year	413
At 31 May 2018	413
NET BOOK VALUE	
At 31 May 2018	1,654

continued...

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 June 2017	18,630
Additions	957
At 31 May 2018	19,587
DEPRECIATION	
At 1 June 2017	8,587
Charge for year	2,914
At 31 May 2018	11,501
NET BOOK VALUE	
At 31 May 2018	8,086
At 31 May 2017	10,043

The net book value of tangible fixed assets includes £ 6,958 (2017 - £ 9,277) in respect of assets held under hire purchase contracts.

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Other debtors	105,617	106,717

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Hire purchase contracts (see note 9)	4,124	4,124
Taxation and social security	18,863	21,001
Other creditors	1,611	2,066
	24,598	27,191

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2018 £	2017 £
Hire purchase contracts (see note 9)	3,437	7,560

continued...

9. LEASING AGREEMENTS

Minimum lease payments under hire purchase fall due as follows:

	2018	2017
	£	£
Net obligations repayable:		
Within one year	4,124	4,124
Between one and five years	3,437	7,560
	7,561	11,684

10. SECURED DEBTS

The following secured debts are included within creditors:

	2018	2017
	£	£
Hire purchase contracts	7,561	11,684

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.