

REGISTERED NUMBER: 06456921 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2017
FOR
BJE SPORTS LIMITED

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for the Year Ended 31 May 2017**

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BJE SPORTS LIMITED
COMPANY INFORMATION
for the Year Ended 31 May 2017

DIRECTORS: T D J O'Connor
Mrs J O'Connor

SECRETARY: Mrs J O'Connor

REGISTERED OFFICE: 100A Hall Lane
Cronton
Widnes
Cheshire
WA8 5DQ

REGISTERED NUMBER: 06456921 (England and Wales)

ACCOUNTANTS: Fairhurst
Chartered Accountants
Douglas Bank House
Wigan Lane
Wigan
Lancashire
WN1 2TB

STATEMENT OF FINANCIAL POSITION
31 May 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		10,043		12,730
CURRENT ASSETS					
Debtors	5	106,717		110,714	
Cash at bank		<u>16,135</u>		<u>9,087</u>	
		122,852		119,801	
CREDITORS					
Amounts falling due within one year	6	<u>27,191</u>		<u>39,318</u>	
NET CURRENT ASSETS			<u>95,661</u>		<u>80,483</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			105,704		93,213
CREDITORS					
Amounts falling due after more than one year	7		(7,560)		(11,684)
PROVISIONS FOR LIABILITIES			<u>(1,821)</u>		<u>(2,546)</u>
NET ASSETS			<u>96,323</u>		<u>78,983</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>96,223</u>		<u>78,883</u>
SHAREHOLDERS' FUNDS			<u>96,323</u>		<u>78,983</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BJE SPORTS LIMITED (REGISTERED NUMBER: 06456921)

STATEMENT OF FINANCIAL POSITION - continued
31 May 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 February 2018 and were signed on its behalf by:

T D J O'Connor - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 May 2017**

1. STATUTORY INFORMATION

BJE Sports Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The principal accounting policies adopted in the preparation of the financial statements are set out below.

First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A

These financial statements for the year ended 31 May 2017 are the first financial statements that comply with FRS 102 Section 1A for small entities. The date of transition is 1 June 2015.

There are no transitional adjustments to report on the first year adoption of FRS 102 Section 1A.

Turnover

Turnover represents net invoice value of services supplied, excluding value added tax.

Turnover is recognised when the service has been provided and an invoice raised.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 15% on reducing balance

Financial instruments

The following assets and liabilities are classified as financial instruments; trade debtors, Directors' loan accounts, hire purchase leases and accruals.

Financial instruments that are payable or receivable within one year, typically trade debtors, Directors' loan accounts and accruals are measured initially and subsequently at the undiscounted amount of the cash or other consideration that is expected to be paid or received.

Financial instruments repayable in more than one year such as hire purchase leases are initially measured at present value of the future payments and subsequently at amortised cost using the effective interest method unless the effect of discounting would be immaterial.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 May 2017**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Leasing commitments

Assets obtained under hire purchase contracts are capitalised in the statement of financial position. Those held under hire purchase contracts are depreciated over their estimated useful lives.

The interest elements of these obligations is charged to the Income Statement over the relevant period. The capital element of the future payments is treated as a liability.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 June 2016	17,940
Additions	690
At 31 May 2017	<u>18,630</u>
DEPRECIATION	
At 1 June 2016	5,210
Charge for year	3,377
At 31 May 2017	<u>8,587</u>
NET BOOK VALUE	
At 31 May 2017	<u>10,043</u>
At 31 May 2016	<u>12,730</u>

The net book value of tangible fixed assets includes £ 9,277 (2016 - £ 12,370) in respect of assets held under hire purchase contracts.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other debtors	<u>106,717</u>	<u>110,714</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 May 2017**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Hire purchase contracts (see note 8)	4,124	4,124
Taxation and social security	21,001	8,973
Other creditors	2,066	26,221
	<u>27,191</u>	<u>39,318</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Hire purchase contracts (see note 8)	<u>7,560</u>	<u>11,684</u>

8. LEASING AGREEMENTS

Minimum lease payments under hire purchase fall due as follows:

	2017	2016
	£	£
Net obligations repayable:		
Within one year	4,124	4,124
Between one and five years	7,560	11,684
	<u>11,684</u>	<u>15,808</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	2017	2016
	£	£
Hire purchase contracts	<u>11,684</u>	<u>15,808</u>

10. RELATED PARTY DISCLOSURES

TO Properties Limited

A company under common directorship and common shareholders.

Included in debtors is £107,366 (2016: £109,366) due from T O Properties Limited.

There are no fixed repayment terms and no interest has been charged on the balance.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.