Registered number: 06454921

Unika Group Limited

Directors' report and filleted financial statements

31 December 2016

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Unika Group Limited

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Unika Group Limited

Balance sheet
At 31 December 2016

	Note		2016 £		2015 £
Fixed assets					
Investments	4		**8,947,754**		8,947,754
			8,947,754		8,947,754
Current assets					
Debtors: amounts falling due within one year	5	**526,582**		457,050	
Cash at bank		**11,484**		32,510	
		538,066		489,560	
Creditors: amounts falling due within one year	6	**(647,836)**		(19,971)	
Net current (liabilities)/assets			**(109,770)**		469,589
Net assets			**8,837,984**		9,417,343
Capital and reserves					
Called up share capital			**500,000**		500,000
Profit and loss account			**8,337,984**		8,917,343
			8,837,984		9,417,343

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 20 July 2017 by:

Mr M F Wrightson
Director

Company registered number: 06454921

The notes on pages 2 to 4 form part of these financial statements.

1. General information

The company is a private company limited by shares, incorporated and domiciled in the United Kingdom. The address of the registered office is given in the company information page of these financial statements.

Statement of compliance
The financial statements have been prepared in accordance with Section 1A of Financial Reporting Standard 102 'the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland' and the Companies Act 2006.

2. Audit

These accounts have been subject to audit, however the company has early adopted the changes in the Companies Act 2006 and has chosen not to file a copy of the company's statement of comprehensive income (and the related notes). Therefore, the audit report on the financial statements has also been removed for filing purposes.

The audit report was signed by Michael Morris ACA FCCA (Senior Statutory Auditor), for and on behalf of UNW LLP, Statutory Auditor, Newcastle upon Tyne. The audit report gave an unqualified opinion.

3. Accounting policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the periods presented, unless otherwise stated. The company has adopted Section 1A of FRS 102 in the current year and an explanation of how the transition to FRS 102 has affected the reported financial performance and position is given in note 7.

3.1 Basis of preparation of financial statements

The financial statements are prepared on a going concern basis and under the historical cost convention. They are presented in pounds sterling.

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

3.2 Investments

Investments in subsidiary undertakings are measured at cost less accumulated impairment losses.

3.3 Short term debtors and creditors

Short term debtors and creditors with no stated interest rate are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account.

4. Investments

	Investments in subsidiary companies £
Cost or valuation	
At 1 January 2016	**8,947,754**
At 31 December 2016	**8,947,754**
Net book value	
At 31 December 2016	**8,947,754**
At 31 December 2015	8,947,754

Subsidiary undertakings

The following were subsidiary undertakings of the company:

Name	Class of shares	Holding
UCP (Holdings) Limited	Ordinary	100 %
Unika Color Products Limited	Ordinary	100 %

5. Debtors

	2016 £	2015 £
Amounts owed by group undertakings	**526,582**	457,050
	526,582	457,050

6. Creditors: Amounts falling due within one year

	2016 £	2015 £
Corporation tax	**15,260**	19,971
Other creditors	**632,576**	-
	647,836	19,971

7. First time adoption of FRS 102

This is the first year that the company has presented its financial statements under FRS102. The last financial statements under the previous UK GAAP were for the year ended 31 December 2015. The date of transition to FRS 102 was 1 January 2016.

The accounting policies adopted under previous UK GAAP were not materially different from those adopted under FRS 102, and consequently profit for the year ended 31 December 2015 and total equity as at 31 December 2015 and 31 December 2016 are the same under FRS 102 as they were under previous UK GAAP.