Registered number: 06454521

RDG TOOLS ONLINE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

Accountancy Extra

33 Harrison Road
Halifax
HX1 2AF

RDG Tools Online Limited
Unaudited Financial Statements
For The Year Ended 31 December 2018

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RDG Tools Online Limited
Balance Sheet
As at 31 December 2018

Registered number: 06454521

	Notes	2018 £	2018 £	2017 £	2017 £
FIXED ASSETS					
Tangible Assets	**3**		4,904		8,792
			4,904		8,792
CURRENT ASSETS					
Stocks	**4**	325,000		135,000	
Debtors	**5**	180,088		174,858	
Cash at bank and in hand		168,005		220,250	
		673,093		530,108	
Creditors: Amounts Falling Due Within One Year	**6**	(523,155)		(332,308)	
NET CURRENT ASSETS (LIABILITIES)			149,938		197,800
TOTAL ASSETS LESS CURRENT LIABILITIES			154,842		206,592
NET ASSETS			154,842		206,592
CAPITAL AND RESERVES					
Called up share capital			3		3
Profit and Loss Account			154,840		206,589
SHAREHOLDERS' FUNDS			154,843		206,592

For the year ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Richard Dickinson

21/06/2019

The notes on pages 3 to 5 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services.Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is being written off in equal annual installments over its estimated economic life of 5 years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	25% straight line
Computer Equipment	20% straight line

1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value.

2. Intangible Assets

	Other
	£
Cost	
As at 1 January 2018	72,000
As at 31 December 2018	72,000
Amortisation	
As at 1 January 2018	72,000
As at 31 December 2018	72,000
Net Book Value	
As at 31 December 2018	-
As at 1 January 2018	-

3. **Tangible Assets**

	Motor Vehicles	Computer Equipment	Total
	£	£	£
Cost			
As at 1 January 2018	12,520	68,781	81,301
Additions	-	720	720
As at 31 December 2018	12,520	69,501	82,021
Depreciation			
As at 1 January 2018	12,520	59,989	72,509
Provided during the period	-	4,608	4,608
As at 31 December 2018	12,520	64,597	77,117
Net Book Value			
As at 31 December 2018	-	4,904	4,904
As at 1 January 2018	-	8,792	8,792

4. **Stocks**

	2018	2017
	£	£
Stock - finished goods	325,000	135,000
	325,000	135,000

5. **Debtors**

	2018	2017
	£	£
Due within one year		
Trade debtors	174,858	174,858
Prepayments and accrued income	5,028	-
Directors' loan accounts	202	-
	180,088	174,858

6. Creditors: Amounts Falling Due Within One Year

	2018	2017
	£	£
Trade creditors	251,153	161,271
Corporation tax	60,439	65,971
Other taxes and social security	2,921	39,840
Myford Loan	131,248	-
Rounding	3	-
Directors' loan accounts	77,391	65,226
	523,155	332,308

7. General Information

RDG Tools Online Limited is a private company, limited by shares, incorporated in England & Wales, registered number 06454521. The registered office is 33 Harrison Road, Halifax, West Yorkshire, HX1 2AF.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.