

RDG Tools Online Limited**Registered number:** 06454521**Balance Sheet****as at 31 December 2016**

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	3	10,300	15,963
Current assets			
Stocks		135,000	135,000
Debtors	4	167,555	229,841
Cash at bank and in hand		103,461	227,458
		<u>406,016</u>	<u>592,299</u>
Creditors: amounts falling due within one year	5	(171,706)	(137,246)
Net current assets		<u>234,310</u>	<u>455,053</u>
Net assets		<u>244,610</u>	<u>471,016</u>
Capital and reserves			
Called up share capital		3	3
Profit and loss account		244,607	471,013
Shareholders' funds		<u>244,610</u>	<u>471,016</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

R Dickinson

Director

Approved by the board on 18 August 2017

RDG Tools Online Limited

Notes to the Accounts

for the year ended 31 December 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	20% straight line
Motor vehicles	25% straight line

2 Intangible fixed assets

£

Goodwill:

Cost

At 1 January 2016	72,000
At 31 December 2016	<u>72,000</u>

Amortisation

At 1 January 2016	72,000
At 31 December 2016	<u>72,000</u>

Net book value

At 31 December 2016	<u>-</u>
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Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

3 Tangible fixed assets

	Plant and machinery etc	Motor vehicles	Total
	£	£	£
Cost			
At 1 January 2016	60,535	12,520	73,055
Additions	3,095	-	3,095
At 31 December 2016	<u>63,630</u>	<u>12,520</u>	<u>76,150</u>
Depreciation			
At 1 January 2016	47,702	9,390	57,092
Charge for the year	5,628	3,130	8,758
At 31 December 2016	<u>53,330</u>	<u>12,520</u>	<u>65,850</u>
Net book value			
At 31 December 2016	<u>10,300</u>	<u>-</u>	<u>10,300</u>
At 31 December 2015	12,833	3,130	15,963

4 Debtors	2016	2015
	£	£
Other debtors	<u>167,555</u>	<u>229,841</u>

5 Creditors: amounts falling due within one year	2016	2015
	£	£
Trade creditors	94,225	29,496
Corporation tax	19,960	63,310
Other taxes and social security costs	-	8,309
Other creditors	<u>57,521</u>	<u>36,131</u>
	<u>171,706</u>	<u>137,246</u>

6 Related party transactions

C Dickinson

Director

Amount due to the related party 31,356 33,621

R Dickinson

Director

Amount due to the related party 10,844 (5,121)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.