REGISTERED NUMBER: 06454321 (England and Wales)

JSP MANAGEMENT LTD

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2017

JSP MANAGEMENT LTD (REGISTERED NUMBER: 06454321)

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FOR THE YEAR ENDED 31 DECEMBER 2017

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JSP MANAGEMENT LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2017

DIRECTORS:	Mrs S C Powell J E Powell
REGISTERED OFFICE:	Thorpe View The Green Culworth Banbury Oxfordshire OX17 2BB
REGISTERED NUMBER:	06454321 (England and Wales)
ACCOUNTANTS:	Phipps Henson McAllister Chartered Accountants 22-24 Harborough Road Kingsthorpe Northampton NN2 7AZ

JSP MANAGEMENT LTD (REGISTERED NUMBER: 06454321)

BALANCE SHEET
31 DECEMBER 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		**70,029**		*76,974*
Tangible assets	5		**31,063**		*34,528*
			101,092		*111,502*
CURRENT ASSETS					
Debtors	6	**31,629**		*36,730*	
Cash at bank		**71,679**		*65,585*	
		103,308		*102,315*	
CREDITORS					
Amounts falling due within one year	7	**39,874**		*34,831*	
NET CURRENT ASSETS			**63,434**		*67,484*
TOTAL ASSETS LESS CURRENT LIABILITIES			**164,526**		*178,986*
CREDITORS					
Amounts falling due after more than one year	8		**43,985**		*51,034*
NET ASSETS			**120,541**		*127,952*
CAPITAL AND RESERVES					
Called up share capital	9		**10**		*10*
Retained earnings			**120,531**		*127,942*
SHAREHOLDERS' FUNDS			**120,541**		*127,952*

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes on pages 4 to 7 form part of these financial statements

BALANCE SHEET - continued
31 DECEMBER 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors on 31 August 2018 and were signed on its behalf by:

J E Powell - Director

1. STATUTORY INFORMATION

JSP Management Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Debtors and creditors
Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2016 - 2) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 January 2017 and 31 December 2017	**138,900**
AMORTISATION	
At 1 January 2017	**61,926**
Charge for year	**6,945**
At 31 December 2017	**68,871**
NET BOOK VALUE	
At 31 December 2017	**70,029**
At 31 December 2016	76,974

5. **TANGIBLE FIXED ASSETS**

	Long leasehold	Motor vehicles	Computer equipment	Totals
	£	£	£	£
COST				
At 1 January 2017	**17,870**	**24,200**	**15,849**	**57,919**
Additions	**-**	**-**	**934**	**934**
At 31 December 2017	**17,870**	**24,200**	**16,783**	**58,853**
DEPRECIATION				
At 1 January 2017	**-**	**9,680**	**13,711**	**23,391**
Charge for year	**-**	**3,630**	**769**	**4,399**
At 31 December 2017	**-**	**13,310**	**14,480**	**27,790**
NET BOOK VALUE				
At 31 December 2017	**17,870**	**10,890**	**2,303**	**31,063**
At 31 December 2016	*17,870*	*14,520*	*2,138*	*34,528*

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade debtors	**31,398**	*36,417*
Other debtors	**231**	*313*
	31,629	*36,730*

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Bank loans and overdrafts	**4,308**	*4,214*
Trade creditors	**3,014**	*4,538*
Taxation and social security	**24,866**	*23,846*
Other creditors	**7,686**	*2,233*
	39,874	*34,831*

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017	2016
	£	£
Bank loans	**43,985**	*51,034*

The bank loan is secured against the assets of the company. The company has a loan with Lloyds TSB Bank PLC of £48,292 (2016: £55,248)

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**2017** **£**	*2016* *£*
10	Ordinary	£1	**10**	*10*

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.