

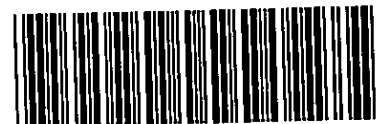
Registered number  
6454321

**JSP MANAGEMENT LTD**

**Abbreviated Accounts**

**31 December 2012**

TUESDAY



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24/09/2013

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COMPANIES HOUSE

**JSP MANAGEMENT LTD**  
**Registered number:**  
**Abbreviated Balance Sheet**  
**as at 31 December 2012**

6454321

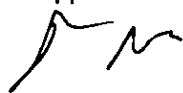
|                                                                | Notes | 2012<br>£       | 2011<br>£        |
|----------------------------------------------------------------|-------|-----------------|------------------|
| <b>Fixed assets</b>                                            |       |                 |                  |
| Intangible assets                                              | 2     | 104,754         | 123,338          |
| Tangible assets                                                | 3     | <u>22,956</u>   | <u>26,347</u>    |
|                                                                |       | 127,710         | 149,685          |
| <b>Current assets</b>                                          |       |                 |                  |
| Debtors                                                        |       | 7,867           | 12,486           |
| Cash at bank and in hand                                       |       | <u>9,612</u>    | <u>40,614</u>    |
|                                                                |       | 17,479          | 53,100           |
| <b>Creditors: amounts falling due within one year</b>          |       | <u>(63,592)</u> | <u>(116,720)</u> |
| <b>Net current liabilities</b>                                 |       | (46,113)        | (63,620)         |
| <b>Total assets less current liabilities</b>                   |       | <u>81,597</u>   | <u>86,065</u>    |
| <b>Creditors: amounts falling due after more than one year</b> | 4     | (81,101)        | (85,610)         |
| <b>Net assets</b>                                              |       | <u>496</u>      | <u>455</u>       |
| <b>Capital and reserves</b>                                    |       |                 |                  |
| Called up share capital                                        | 5     | 10              | 10               |
| Profit and loss account                                        |       | 486             | 445              |
| <b>Shareholders' funds</b>                                     |       | <u>496</u>      | <u>455</u>       |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



J E Powell  
Director

Approved by the board on 18 September 2013

**JSP MANAGEMENT LTD**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2012**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Goodwill***

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its estimated useful life up to a maximum of 20 years. This length of time is presumed to be the maximum useful life of purchased goodwill because it is difficult to make projections beyond this period. Goodwill is reviewed for impairment at the end of the first full financial year following each acquisition and subsequently as and when necessary if circumstances emerge that indicate that the carrying value may not be recoverable.

***Amortisation***

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

|              |                       |
|--------------|-----------------------|
| Goodwill     | 5% straight line      |
| Entitlements | straight line to 2012 |

***Fixed assets***

All fixed assets are initially recorded at cost

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

|                  |                      |
|------------------|----------------------|
| Office equipment | 40% reducing balance |
| Motor vehicles   | 40% reducing balance |

***Leasing and hire purchase commitments***

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

**2 Intangible fixed assets**

£

**Cost**

|                     |                |
|---------------------|----------------|
| At 1 January 2012   | 184,298        |
| Additions           | -              |
| Disposals           | -              |
| At 31 December 2012 | <u>184,298</u> |

**Amortisation**

|                   |        |
|-------------------|--------|
| At 1 January 2012 | 60,960 |
|-------------------|--------|

**JSP MANAGEMENT LTD**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2012**

|                          |                |
|--------------------------|----------------|
| Provided during the year | 18,584         |
| On disposals             | -              |
| At 31 December 2012      | <u>79,544</u>  |
| <b>Net book value</b>    |                |
| At 31 December 2012      | <u>104,754</u> |
| At 31 December 2011      | <u>123,338</u> |

**3 Tangible fixed assets**

£

**Cost**

|                     |               |
|---------------------|---------------|
| At 1 January 2012   | 53,642        |
| Additions           | -             |
| Disposals           | -             |
| At 31 December 2012 | <u>53,642</u> |

**Depreciation**

|                     |               |
|---------------------|---------------|
| At 1 January 2012   | 27,295        |
| Charge for the year | 3,391         |
| On disposals        | -             |
| At 31 December 2012 | <u>30,686</u> |

**Net book value**

|                     |               |
|---------------------|---------------|
| At 31 December 2012 | <u>22,956</u> |
| At 31 December 2011 | <u>26,347</u> |

**4 Secured Liabilities**

The bank loan of £81,101 is secured by a personal guarantee provided by the directors

**5 Share capital**

**Authorised share capital:**

|                                  | <b>2010</b>  | <b>2009</b>  |
|----------------------------------|--------------|--------------|
|                                  | £            | £            |
| 1,000 Ordinary shares of £1 each | <u>1,000</u> | <u>1,000</u> |

**Allotted, called up and fully paid**

|                                    | <b>2012</b> | <b>2011</b> |
|------------------------------------|-------------|-------------|
|                                    | £           | £           |
| Allotted, called up and fully paid |             |             |
| 10 Ordinary shares of £1 each      | <u>10</u>   | <u>10</u>   |