

Registered number
6454321

JSP MANAGEMENT LTD

Abbreviated Accounts

31 December 2011

SATURDAY



A37 *A1HZR89N* 22/09/2012 #148
COMPANIES HOUSE

JSP MANAGEMENT LTD**Registered number:****6454321****Abbreviated Balance Sheet****as at 31 December 2011**

	Notes	2011 £	2010 £
Fixed assets			
Intangible assets	2	123,338	141,923
Tangible assets	3	26,347	30,948
		<u>149,685</u>	<u>172,871</u>
Current assets			
Debtors		12,486	16,614
Cash at bank and in hand		40,614	2
		<u>53,100</u>	<u>16,616</u>
Creditors: amounts falling due within one year		<u>(116,720)</u>	<u>(99,366)</u>
Net current liabilities		(63,620)	(82,750)
Total assets less current liabilities		<u>86,065</u>	<u>90,121</u>
Creditors: amounts falling due after more than one year	4	(85,610)	(90,038)
Net assets		<u>455</u>	<u>83</u>
Capital and reserves			
Called up share capital	5	10	10
Profit and loss account		445	73
Shareholders' funds		<u>455</u>	<u>83</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



J E Powell
Director

Approved by the board on 20 September 2012

JSP MANAGEMENT LTD
Notes to the Abbreviated Accounts
for the year ended 31 December 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Goodwill

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its estimated useful life up to a maximum of 20 years. This length of time is presumed to be the maximum useful life of purchased goodwill because it is difficult to make projections beyond this period. Goodwill is reviewed for impairment at the end of the first full financial year following each acquisition and subsequently as and when necessary if circumstances emerge that indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill	5% straight line
Entitlements	straight line to 2012

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Office equipment	40% reducing balance
Motor vehicles	40% reducing balance

Leasing and hire purchase commitments

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

2 Intangible fixed assets

£

Cost

At 1 January 2011	184,298
Additions	-
Disposals	-
At 31 December 2011	<u>184,298</u>

Amortisation

At 1 January 2011	42,375
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JSP MANAGEMENT LTD
Notes to the Abbreviated Accounts
for the year ended 31 December 2011

Provided during the year	18,585
On disposals	-
At 31 December 2011	<u>60,960</u>
Net book value	
At 31 December 2011	<u>123,338</u>
At 31 December 2010	<u>141,923</u>

3 Tangible fixed assets

£

Cost	
At 1 January 2011	52,592
Additions	1,050
Disposals	-
At 31 December 2011	<u>53,642</u>
Depreciation	
At 1 January 2011	21,644
Charge for the year	5,651
On disposals	-
At 31 December 2011	<u>27,295</u>
Net book value	
At 31 December 2011	<u>26,347</u>
At 31 December 2010	<u>30,948</u>

4 Secured Liabilities

The bank loan of £85,610 is secured by a personal guarantee provided by the directors

5 Share capital

Authorised share capital:	2010	2009
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid	2011	2010
	£	£
Allotted, called up and fully paid		
10 Ordinary shares of £1 each	<u>10</u>	<u>10</u>