

ALBANRAILSERVICES LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2016

ALBANRAILSERVICES LTD
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

ALBANRAILSERVICES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2016

Director	Agim Kamberi
Company Number	06453421 (England and Wales)
Registered Office	118 SYDENHAM ROAD LONDON SE26 5JX
Accountants	Major's Accounts & Co Ltd 118 Sydenham Road Sydenham London SE26 5JX

ALBANRAILSERVICES LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	<u>4</u>	65,416	-
Current assets			
Debtors	5	8,084	-
Cash at bank and in hand		2,323	12,557
		<u>10,407</u>	<u>12,557</u>
Creditors: amounts falling due within one year	<u>6</u>	(24,914)	(12,259)
Net current (liabilities)/assets		<u>(14,507)</u>	<u>298</u>
Total assets less current liabilities		50,909	298
Creditors: amounts falling due after more than one year	<u>7</u>	(50,484)	-
Net assets		<u>425</u>	<u>298</u>
Capital and reserves			
Share premium		2	2
Profit and loss account		423	296
Shareholders' funds		<u>425</u>	<u>298</u>

For the year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 28 September 2017.

Agim Kamberi
Director

Company Registration No. 06453421

ALBANRAILSERVICES LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2016

1 Statutory information

Albanrailservices Ltd is a private company, limited by shares, registered in England and Wales, registration number 06453421. The registered office and principal place of business is 118 SYDENHAM ROAD, LONDON, SE26 5JX.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 December 2016 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 January 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	15%
Motor vehicles	15%

4 Tangible fixed assets

	Plant & machinery £	Motor vehicles £	Total £
Cost or valuation	At cost	At cost	
At 1 January 2016	-	-	-
Additions	8,156	68,804	76,960
At 31 December 2016	8,156	68,804	76,960
Depreciation			
Charge for the year	1,223	10,321	11,544
At 31 December 2016	1,223	10,321	11,544
Net book value			
At 31 December 2016	6,933	58,483	65,416

ALBANRAILSERVICES LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2016

5 Debtors	2016	2015
	£	£
Other debtors	8,084	-
6 Creditors: amounts falling due within one year	2016	2015
	£	£
Obligations under finance leases and hire purchase contracts	9,226	-
Taxes and social security	6,867	12,259
Loans from directors	8,821	-
	24,914	12,259
7 Creditors: amounts falling due after more than one year	2016	2015
	£	£
Obligations under finance leases and hire purchase contracts	50,484	-
8 Average number of employees		
During the year the average number of employees was 0 (2015: 0).		

