

Amended

REGISTERED NUMBER: 06449310

Report of the Directors and
Unaudited Financial Statements for the Year Ended 30 April 2017
for
Anderson Management Services Limited

TUESDAY



LD7 *L760N6WX* #49
15/05/2018
COMPANIES HOUSE

Thornton Springer LLP
Chartered Accountants
67 Westow Street
Upper Norwood
London
SE19 3RW

Anderson Management Services Limited

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for the Year Ended 30 April 2017

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Anderson Management Services Limited

Company Information
for the Year Ended 30 April 2017

DIRECTORS:

Miss N L Arnold
F S Arnold

REGISTERED OFFICE:

67 Westow Street
Upper Norwood
London
SE19 3RW

REGISTERED NUMBER:

06449310

ACCOUNTANTS:

Thornton Springer LLP
Chartered Accountants
67 Westow Street
Upper Norwood
London
SE19 3RW

Anderson Management Services Limited

Report of the Directors
for the Year Ended 30 April 2017

The directors present their report with the financial statements of the company for the year ended 30 April 2017.

DIRECTOR

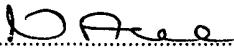
Miss N L Arnold held office during the whole of the period from 1 May 2016 to the date of this report.

Other changes in directors holding office are as follows:

F S Arnold was appointed as a director after 30 April 2017 but prior to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:


.....

Miss N L Arnold - Director

Date: 30/4/17.....

Anderson Management Services Limited

Income Statement
for the Year Ended 30 April 2017

	Notes	30.4.17 £	30.4.16 £
TURNOVER		-	-
Administrative expenses		<u>447,380</u>	<u>120,144</u>
		447,380	120,144
Other operating income		<u>211,971</u>	<u>227,757</u>
OPERATING PROFIT	4	659,351	347,901
Interest payable and similar expenses		<u>(84,726)</u>	<u>(85,207)</u>
PROFIT BEFORE TAXATION		574,625	262,694
Tax on profit		<u>(96,844)</u>	<u>(38,732)</u>
PROFIT FOR THE FINANCIAL YEAR		<u>477,781</u>	<u>223,962</u>

The notes form part of these financial statements

Anderson Management Services Limited (Registered number: 06449310)

Balance Sheet

30 April 2017

	Notes	30.4.17 £	30.4.16 £
FIXED ASSETS			
Tangible assets	5	727	725
Investment property	6	2,905,434	3,326,389
		<u>2,906,161</u>	<u>3,327,114</u>
CURRENT ASSETS			
Debtors	7	251,000	517,619
Cash at bank		528,186	4,656
		<u>779,186</u>	<u>522,275</u>
CREDITORS			
Amounts falling due within one year	8	(2,603,957)	(3,245,780)
NET CURRENT LIABILITIES		<u>(1,824,771)</u>	<u>(2,723,505)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,081,390	603,609
CREDITORS			
Amounts falling due after more than one year	9	(145)	(145)
NET ASSETS		<u>1,081,245</u>	<u>603,464</u>
CAPITAL AND RESERVES			
Called up share capital		10	10
Retained earnings		1,081,235	603,454
		<u>1,081,245</u>	<u>603,464</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Anderson Management Services Limited (Registered number: 06449310)

Balance Sheet - continued

30 April 2017

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on and were signed on its behalf by:

.....
Miss N L Arnold - Director

The notes form part of these financial statements

Anderson Management Services Limited

Notes to the Financial Statements **for the Year Ended 30 April 2017**

1. STATUTORY INFORMATION

Anderson Management Services Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average monthly number of employees during the year was 1 (2016 - 1).

Anderson Management Services Limited

Notes to the Financial Statements - continued
for the Year Ended 30 April 2017

4. OPERATING PROFIT

The operating profit is stated after charging/(crediting):

	30.4.17	30.4.16
	£	£
Depreciation - owned assets	(2)	272
	<u> </u>	<u> </u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 May 2016	
and 30 April 2017	2,519
DEPRECIATION	
At 1 May 2016	1,794
Charge for year	(2)
At 30 April 2017	1,792
NET BOOK VALUE	
At 30 April 2017	727
At 30 April 2016	725

6. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 May 2016	3,326,389
Disposals	(420,955)
At 30 April 2017	2,905,434
NET BOOK VALUE	
At 30 April 2017	2,905,434
At 30 April 2016	3,326,389

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.17	30.4.16
	£	£
Other debtors	251,000	517,619
	<u> </u>	<u> </u>

Anderson Management Services Limited

Notes to the Financial Statements - continued
for the Year Ended 30 April 2017

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.17	30.4.16
	£	£
Bank loans and overdrafts	1,474,520	1,525,453
Trade creditors	52,911	53,101
Taxation and social security	129,361	139,913
Other creditors	947,165	1,527,313
	<u>2,603,957</u>	<u>3,245,780</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.4.17	30.4.16
	£	£
Other creditors	<u>145</u>	<u>145</u>
Amounts falling due in more than five years:		
Repayable otherwise than by instalments		
Other creditors	<u>145</u>	<u>145</u>

10. SECURED DEBTS

The following secured debts are included within creditors:

	30.4.17	30.4.16
	£	£
Bank loans	<u>1,474,520</u>	<u>1,525,453</u>

The bank loans are secured on the freehold properties.

Anderson Management Services Limited

**Report of the Accountants to the Directors of
Anderson Management Services Limited**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2017 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Thornton Springer LLP
Chartered Accountants
67 Westow Street
Upper Norwood
London
SE19 3RW

Date:

Anderson Management Services Limited**Profit and Loss Account**
for the Year Ended 30 April 2017

	30.4.17		30.4.16	
	£	£	£	£
Income		-		-
Other income				
Rents received	209,693		227,757	
Other interest received	2,278		-	
		211,971		227,757
		211,971		227,757
Expenditure				
Rent & Rates	7,317		3,952	
Insurance	6,040		7,278	
Light and heat	510		187	
Safety & security	17,765		-	
Directors' salaries	8,050		10,387	
Telephone	2,715		1,942	
Travelling	1,850		1,850	
Repairs and renewals	1,000		110	
Sundry expenses	10		-	
Accountancy	1,787		1,650	
Bookkeeping & administration	1,256		-	
Consultancy	-		110	
Late filing fees	375		-	
Legal & Professional	8,108		1,052	
Bad debts	266,619		-	
		323,402		28,518
		(111,431)		199,239
Finance costs				
Bank charges	376		1,066	
Bank loan interest	81,348		61,957	
Loan arrangement fees	-		23,250	
Interest on overdue tax	3,378		-	
		85,102		86,273
		(196,533)		112,966
Depreciation				
Plant and machinery		(2)		272
		(196,531)		112,694
Profit on disposal of fixed assets				
Profit on sale of fixed asset investments		771,156		150,000
NET PROFIT		574,625		262,694

This page does not form part of the statutory financial statements