REPORT OF THE DIRECTORS AND

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2010

FOR

ANDERSON MANAGEMENT SERVICES LIMITED

6449310

SATURDAY

AFVXOP2W

A28 13/11/2010 90

COMPANIES HOUSE

ANDERSON MANAGEMENT SERVICES LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 April 2010

	Page
Company Information	1
Report of the Directors	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5
Report of the Accountants	8
Profit and Loss Account	9

ANDERSON MANAGEMENT SERVICES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 April 2010

DIRECTORS:	F R Arnold Miss N L Arnold
SECRETARY:	Miss N L Arnold
REGISTERED OFFICE:	Kings Arms 1 Frances Street Woolwich London SE18 5EF
REGISTERED NUMBER:	6449310 (England and Wales)
ACCOUNTANTS:	Riddingtons Ltd The Lodge Darenth Hill Darenth Kent DA2 7QR

ANDERSON MANAGEMENT SERVICES LIMITED

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 30 April 2010

The directors present their report with the financial statements of the company for the year ended 30 April 2010

PRINCIPAL ACTIVITY
The principal activity of the company in the year under review was that of property management

DIRECTORS
The directors shown below have held office during the whole of the period from 1 May 2009 to the date of this report

F R Arnold
Miss N L Arnold

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:

Miss N L Arnold - Director

Date 2.11.10

ANDERSON MANAGEMENT SERVICES LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 April 2010

	Notes	2010 £	£	2009 £	£
TURNOVER			14,248		39,053
Distribution costs		128		150	
Administrative expenses		42,045		10,285	
			42,173		10,435
			(27,925)		28,618
Other operating income			86,166		-
OPERATING PROFIT	2		58,241		28,618
Interest payable and similar charges			10,861		-
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION			47,380		28,618
Tax on profit on ordinary activities	3		9,943		5,998
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION			37,437		22,620

The notes form part of these financial statements

ANDERSON MANAGEMENT SERVICES LIMITED

BALANCE SHEET
30 April 2010

	Notes	2010 £	2010 £	2009 £	2009 £
FIXED ASSETS					
Tangible assets	5		2,128,305		850
CURRENT ASSETS					
Debtors	6	-		1,701	
Cash at bank		44,562		15,907	
		44,562		17,608	
CREDITORS					
Amounts falling due within one year	7	2,159,300		12,328	
NET CURRENT (LIABILITIES)/ASSETS			(2,114,738)		5,280
TOTAL ASSETS LESS CURRENT LIABILITIES			13,567		6,130
CAPITAL AND RESERVES					
Called up share capital	8		10		10
Profit and loss account	9		13,557		6,120
SHAREHOLDERS' FUNDS			13,567		6,130

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on and were signed on its behalf by

Miss N L Arnold - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 April 2010

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land and buildings	- 2% on cost
Plant and machinery etc	- 15% on reducing balance

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 OPERATING PROFIT

The operating profit is stated after charging

	2010	2009
	£	£
Depreciation - owned assets	128	150
Directors' remuneration and other benefits etc	-	-

3 TAXATION

Analysis of the tax charge
The tax charge on the profit on ordinary activities for the year was as follows

	2010	2009
	£	£
Current tax		
UK corporation tax	9,943	5,998
Tax on profit on ordinary activities	9,943	5,998

4 DIVIDENDS

	2010	2009
	£	£
Ordinary share of 1		
Final	30,000	16,500

continued

5 TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 May 2009	-	1,000	1,000
Additions	2,127,583	-	2,127,583
At 30 April 2010	2,127,583	1,000	2,128,583
DEPRECIATION			
At 1 May 2009	-	150	150
Charge for year	-	128	128
At 30 April 2010	-	278	278
NET BOOK VALUE			
At 30 April 2010	2,127,583	722	2,128,305
At 30 April 2009	-	850	850

6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2010 £	2009 £
Trade debtors	-	1,701

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2010 £	2009 £
Bank loans and overdrafts	609,055	-
Trade creditors	2,500	-
Taxation and social security	14,852	10,970
Other creditors	1,532,893	1,358
	2,159,300	12,328

8 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	2010 £	2009 £
1 (2009 - 10)	Ordinary	1	10	10

continued

9 **RESERVES**

	Profit and loss account £
At 1 May 2009	6,120
Profit for the year	37,437
Dividends	(30,000)
At 30 April 2010	13,557

ANDERSON MANAGEMENT SERVICES LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF ANDERSON MANAGEMENT SERVICES LIMITED

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2010 set out on pages three to seven and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Riddingtons Ltd
The Lodge
Darenth Hill
Darenth
Kent
DA2 7QR

Date .

ANDERSON MANAGEMENT SERVICES LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 April 2010

	2010		2009	
	£	£	£	£
Turnover				
Management Charge		14,248		39,053
Other income				
Rents received		86,166		-
		100,414		39,053
Expenditure				
Depreciation of tangible fixed assets	128		150	
Rent & Rates	1,593		1,000	
Insurance	2,017		-	
Light and heat	884		159	
Telephone	-		159	
Printing, Postage, Stationery & Advertising	691		415	
Travel	2,400		1,500	
Repairs and renewals	29,234		1,278	
Laundry & cleaning	856		-	
Sundry expenses	969		60	
Accountancy	2,500		2,530	
Legal & Professional	-		1,628	
Management Fees	385		1,135	
		41,657		10,014
		58,757		29,039
Finance costs				
Bank charges	516		421	
Bank loan interest	10,861		-	
		11,377		421
NET PROFIT		47,380		28,618