

REGISTERED NUMBER: 06448421 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

FOR

KRS AUDIT & CONSULTANCY LIMITED

1st Option Consulting Services Ltd
Brunel House
340 Firecrest Court
Warrington
Cheshire
WA1 1RG

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For The Year Ended 31 December 2017

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COMPANY INFORMATION

For The Year Ended 31 December 2017

DIRECTOR: Mr K Thompson

REGISTERED OFFICE: 34 Fallow Walk
Spring Park
Northampton
NN2 8DE

REGISTERED NUMBER: 06448421 (England and Wales)

ACCOUNTANTS: 1st Option Consulting Services Ltd
Brunel House
340 Firecrest Court
Warrington
Cheshire
WA1 1RG

BALANCE SHEET
31 December 2017

	Notes	31.12.17 £	£	31.12.16 £	£
FIXED ASSETS					
Tangible assets	4		112		147
CURRENT ASSETS					
Debtors	5	9,138		9,138	
Cash at bank		<u>25,415</u>		<u>28,278</u>	
		34,553		37,416	
CREDITORS					
Amounts falling due within one year	6	<u>11,772</u>		<u>15,270</u>	
NET CURRENT ASSETS			<u>22,781</u>		<u>22,146</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>22,893</u>		<u>22,293</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>22,891</u>		<u>22,291</u>
SHAREHOLDERS' FUNDS			<u>22,893</u>		<u>22,293</u>

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the Company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 September 2018 and were signed by:

Mr K Thompson - Director

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 31 December 2017
1. STATUTORY INFORMATION

KRS Audit & Consultancy Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the net invoiced sales of services, excluding value added tax, and after adjustment for the movement in work in progress.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2016 - 1).

4. TANGIBLE FIXED ASSETS**COST**

At 1 January 2017
and 31 December 2017

Fixtures
and
fittings
£

1,370

DEPRECIATION

At 1 January 2017

1,223

Charge for year

35

At 31 December 2017

1,258

NET BOOK VALUE

At 31 December 2017

112

At 31 December 2016

147

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Other debtors

31.12.17	31.12.16
£	£
<u>9,138</u>	<u>9,138</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 December 2017

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17	31.12.16
	£	£
Taxation and social security	<u>11,772</u>	<u>15,270</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.