

REGISTERED NUMBER: 06448421 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

FOR

KRS AUDIT & CONSULTANCY LIMITED

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For The Year Ended 31 December 2016

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COMPANY INFORMATION

For The Year Ended 31 December 2016

DIRECTOR: Mr K Thompson

REGISTERED OFFICE: 34 Fallow Walk
Spring Park
Northampton
NN2 8DE

REGISTERED NUMBER: 06448421 (England and Wales)

ACCOUNTANTS: 1st Accounting and Consulting Limited
Chartered Accountants
1st Group
Bow Court
Coventry
CV5 6SP

BALANCE SHEET
31 December 2016

	Notes	31.12.16 £	£	31.12.15 £	£
FIXED ASSETS					
Tangible assets	4		147		195
CURRENT ASSETS					
Debtors	5	9,138		2,522	
Cash at bank		<u>28,278</u>		<u>10,880</u>	
		37,416		13,402	
CREDITORS					
Amounts falling due within one year	6	<u>15,270</u>		<u>13,595</u>	
NET CURRENT ASSETS/(LIABILITIES)			22,146		(193)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>22,293</u>		<u>2</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>22,291</u>		-
SHAREHOLDERS' FUNDS			<u>22,293</u>		<u>2</u>

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the Company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 29 September 2017 and were signed by:

Mr K Thompson - Director

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 31 December 2016
1. STATUTORY INFORMATION

KRS Audit & Consultancy Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the net invoiced sales of services, excluding value added tax, and after adjustment for the movement in work in progress.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1.

4. TANGIBLE FIXED ASSETS**COST**

At 1 January 2016
and 31 December 2016

Fixtures
and
fittings
£

1,370

DEPRECIATION

At 1 January 2016
Charge for year
At 31 December 2016

1,175

48

1,223

NET BOOK VALUE

At 31 December 2016
At 31 December 2015

147

195

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Other debtors

31.12.16
£
9,138

31.12.15
£
2,522

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 December 2016

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16	31.12.15
	£	£
Hire purchase contracts	-	(32)
Trade creditors	-	289
Taxation and social security	15,270	13,338
	<u>15,270</u>	<u>13,595</u>

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2016 and 31 December 2015:

	31.12.16	31.12.15
	£	£
Mr K Thompson		
Balance outstanding at start of year	2,522	36,152
Amounts repaid	(2,522)	(33,630)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>2,522</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.