

*Company Number 6447421*

**WHITBY CONTRACTS LIMITED**

**DIRECTORS' REPORT**

**AND**

**FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2012**

*R J Selley*

Chartered Certified Accountant  
137 Brighton Road  
Purley  
Surrey  
CR8 4HE

TUESDAY



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COMPANIES HOUSE

## **WHITBY CONTRACTS LIMITED**

### **REPORT OF THE DIRECTORS**

The directors present their annual report together with the accounts of the company for the year ended 31 December 2012

#### **PRINCIPAL ACTIVITY**

The principal activity of the company in the period under review was that of quantity surveying

#### **DIRECTORS AND THEIR INTERESTS**

The directors who held office during this period, and their beneficial interests in the issued share capital of the company, were as follows :

**Ordinary shares of  
£1 each  
2012**

S Whitby

1,000

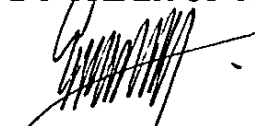
#### **DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE FINANCIAL STATEMENTS**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements that are reasonable and prudent ,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

**BY ORDER OF THE BOARD**



**S. WHITBY**  
*Director*

**WHITBY CONTRACTS LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**YEAR ENDED 31 DECEMBER 2012**

|                                                  |              | <b>2012</b> | <b>2011</b> |
|--------------------------------------------------|--------------|-------------|-------------|
|                                                  | <i>Notes</i> | <b>£</b>    | <b>£</b>    |
| Turnover                                         | 2            | 67,176      | 65,317      |
| Cost of sales                                    |              | 2,161       | 2,882       |
| Gross profit                                     |              | 65,015      | 62,435      |
| Administrative expenses                          |              | 23,017      | 22,037      |
| PROFIT ON ORDINARY ACTIVITIES<br>BEFORE TAXATION |              | 41,998      | 40,398      |
| Tax on profit on ordinary activities             | 3            | 8,397       | 8,312       |
| PROFIT ON ORDINARY ACTIVITIES<br>AFTER TAXATION  |              | 33,601      | 32,086      |
| Dividends                                        |              | 31,950      | 31,950      |
| PROFIT FOR THE FINANCIAL YEAR                    |              | 1,651       | 136         |

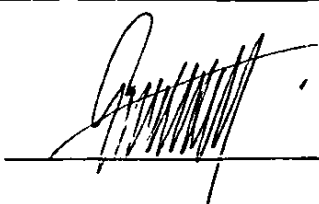
**WHITBY CONTRACTS LIMITED**  
**BALANCE SHEET**  
**YEAR ENDED 31 DECEMBER 2012**

|                                       | <i>Notes</i> | <b>2012</b> | <b>2011</b> |
|---------------------------------------|--------------|-------------|-------------|
|                                       |              | <b>£</b>    | <b>£</b>    |
| <b>FIXED ASSETS</b>                   |              |             |             |
| Tangible Assets                       | 4            | 2           | 47          |
| <b>CURRENT ASSETS</b>                 |              |             |             |
| Debtors                               |              | 11,573      | 16,804      |
| Cash at bank and in hand              |              | 1,759       | -           |
|                                       |              | <hr/>       | <hr/>       |
|                                       |              | 13,332      | 16,804      |
| <b>CREDITORS amounts falling</b>      |              |             |             |
| Due within one year                   | 5            | 14,744      | 19,912      |
|                                       |              | <hr/>       | <hr/>       |
| <b>NET CURRENT ASSETS/LIABILITIES</b> |              | - 1,412     | - 3,108     |
|                                       |              | <hr/>       | <hr/>       |
|                                       |              | - 1,410     | - 3,061     |
|                                       |              | <hr/>       | <hr/>       |
| <b>CAPITAL AND RESERVES</b>           |              |             |             |
| Called up share capital               | 6            | 1,000       | 1,000       |
| Profit and loss account               |              | - 2,410     | - 4,061     |
|                                       |              | <hr/>       | <hr/>       |
| <b>SHAREHOLDER'S FUNDS</b>            |              | - 1,410     | - 3,061     |
|                                       |              | <hr/>       | <hr/>       |

For the year ending 31 December 2012 the company was entitled to exemption from audit under Section 477(2) of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

|                                                                                                                            |
|----------------------------------------------------------------------------------------------------------------------------|
| <p><b>Director</b></p> <p>S Whitby</p>  |
|----------------------------------------------------------------------------------------------------------------------------|

**WHITBY CONTRACTS LIMITED**  
**NOTES TO THE ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2012**

**1. ACCOUNTING POLICIES**

**BASIS OF ACCOUNTING**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities

**DEPRECIATION**

Depreciation is provided on all tangible fixed assets in use, at rates calculated to write off the costs less estimated residual value of each asset over its expected useful life, as follows

Computer equipment - 25% on cost

Furniture & Fittings - 25% on cost

**2. TURNOVER**

Turnover income represents net invoiced to customers less trade discounts excluding VAT

**3. TAXATION**

Corporation tax payable is provided on taxable profits at the current rate

**4. TANGIBLE FIXED ASSETS**

|                        | Computer<br>Equipment<br>£ | Furniture &<br>Fittings<br>£ | Total<br>£   |
|------------------------|----------------------------|------------------------------|--------------|
| <b>Cost</b>            |                            |                              |              |
| At 1 January 2012      | 857                        | 323                          | 1180         |
| At 31 December 2012    | <u>857</u>                 | <u>323</u>                   | <u>1,180</u> |
| <b>Depreciation</b>    |                            |                              |              |
| At 1 January 2012      | 811                        | 322                          | 1,133        |
| Provision for the year | 45                         | 0                            | 45           |
| At 31 December 2012    | <u>856</u>                 | <u>322</u>                   | <u>1,178</u> |
| <b>Net Book Values</b> |                            |                              |              |
| At 31 December 2011    | <u>46</u>                  | <u>1</u>                     | <u>47</u>    |
| At 31 December 2012    | <u>1</u>                   | <u>1</u>                     | <u>2</u>     |

**WHITBY CONTRACTS LIMITED**  
**NOTES TO THE ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2012**

**5. CREDITORS : Amounts falling due within one year**

|                                 | <b>2012</b> | <b>2011</b> |
|---------------------------------|-------------|-------------|
|                                 | <b>£</b>    | <b>£</b>    |
| Other taxes and social security | 5,626       | 3,766       |
| Other creditors                 | 720         | 2,220       |
| Corporation tax                 | 8,398       | 8,287       |
| Bank loan                       | -           | 2,917       |
| Bank overdraft                  | -           | 2,722       |
|                                 | <hr/>       | <hr/>       |
|                                 | 14,744      | 19,912      |
|                                 | <hr/>       | <hr/>       |

**6. SHARE CAPITAL**

|                                           | <b>2012</b>  | <b>2011</b>  |
|-------------------------------------------|--------------|--------------|
|                                           | <b>£</b>     | <b>£</b>     |
| <b>Authorised</b>                         |              |              |
| Ordinary shares of £1 each                | <u>1,000</u> | <u>1,000</u> |
| <b>Allotted, called up and fully paid</b> |              |              |
| Ordinary shares of £1 each                | <u>1,000</u> | <u>1,000</u> |

**WHITBY CONTRACTS LIMITED**  
**DETAILED PROFIT AND LOSS ACCOUNT**  
**YEAR ENDED 31 DECEMBER 2011**

|                               | £     | £           |
|-------------------------------|-------|-------------|
| TURNOVER                      |       | 67,176      |
| COST OF SALES                 |       | 2,161       |
|                               |       | <hr/>       |
| GROSS PROFIT                  |       | 65,015      |
| ADMINISTRATIVE EXPENSES       |       |             |
| Office rent                   | 4,296 |             |
| Directors remuneration        | 7,422 |             |
| Communication Costs           | 1,627 |             |
| Hotel and Subsistence         | 620   |             |
| Motor Expenses                | 6,856 |             |
| Travelling Expenses           | 541   |             |
| Printing, Postage, Stationary | 199   |             |
| Accounts                      | 734   |             |
| Depreciation                  | 46    |             |
| Bank charges                  | 254   |             |
| Loan interest                 | 272   |             |
| Sundries                      | 150   |             |
|                               | <hr/> |             |
|                               |       | 23,017      |
|                               |       | <hr/>       |
| PROFIT BEFORE TAXATION        |       | 41,998      |
|                               |       | <hr/> <hr/> |