

Company Number 6447421

WHITBY CONTRACTS LIMITED

DIRECTORS' REPORT

AND

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2011

R J Selley

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WHITBY CONTRACTS LIMITED

REPORT OF THE DIRECTORS

The directors present their annual report together with the accounts of the company for the year ended 31 December 2011

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of quantity surveying

DIRECTORS AND THEIR INTERESTS

The directors who held office during this period, and their beneficial interests in the issued share capital of the company, were as follows :

**Ordinary shares of
£1 each
2011**

S Whitby

1,000

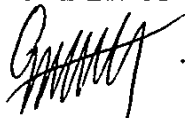
DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE FINANCIAL STATEMENTS

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements the directors are required to :

- select suitable accounting policies and then apply them consistently;
- make judgements that are reasonable and prudent ;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BY ORDER OF THE BOARD



S.WHITBY

Director

WHITBY CONTRACTS LIMITED
PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 DECEMBER 2011

		2011	2010
	<i>Notes</i>	£	£
Turnover	2	65,317	51,755
Cost of sales		2,882	3,171
Gross profit		62,435	48,584
Administrative expenses		22,037	22,420
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		40,398	26,164
Tax on profit on ordinary activities	3	8,312	5,570
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		32,086	20,594
Dividends		31,950	18,000
PROFIT FOR THE FINANCIAL YEAR		136	2,594

WHITBY CONTRACTS LIMITED
BALANCE SHEET
YEAR ENDED 31 DECEMBER 2011

	<i>Notes</i>	£	2011 £	£	2010 £
FIXED ASSETS					
Tangible Assets	4		47		422
CURRENT ASSETS					
Debtors		16,804		2,509	
Cash at bank and in hand		-		6,922	
		16,804		9,431	
CREDITORS . amounts falling					
Due withing one year	5	19,912		13,050	
NET CURRENT ASSETS/LIABILITIES					
			- 3,108		- 3,619
			- 3,061		- 3,197
CAPITAL AND RESERVES					
Called up share capital	6		1,000		1,000
Profit and loss account			- 4,061		- 4,197
SHAREHOLDER'S FUNDS					
			- 3,061		- 3,197

For the year ending 31 December 2011 the company was entitled to exemption from audit under Section 477(2) of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Director S Whitby 
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WHITBY CONTRACTS LIMITED
NOTES TO THE ACCOUNTS
YEAR ENDED 31 DECEMBER 2011

1. ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities

DEPRECIATION

Depreciation is provided on all tangible fixed assets in use, at rates calculated to write off the costs less estimated residual value of each asset over its expected useful life, as follows :

Computer equipment - 25% on cost

Furniture & Fittings - 25% on cost

2. TURNOVER

Turnover income represents net invoiced to customers less trade discounts excluding VAT.

3. TAXATION

Corporation tax payable is provided on taxable profits at the current rate

4. TANGIBLE FIXED ASSETS

	Computer Equipment £	Furniture & Fittings £	Total £
Cost			
At 1 January 2011	857	323	1180
Additions			0
At 31 December 2011	<u>857</u>	<u>323</u>	<u>1,180</u>
Depreciation			
At 1 January 2011	469	289	175
Provision for the year	219	156	375
At 31 December 2011	<u>688</u>	<u>445</u>	<u>550</u>
Net Book Values			
At 31 December 2010	<u>388</u>	<u>34</u>	<u>1,005</u>
At 31 December 2011	<u>169</u>	<u>-122</u>	<u>47</u>

WHITBY CONTRACTS LIMITED
NOTES TO THE ACCOUNTS
YEAR ENDED 31 DECEMBER 2011

5. CREDITORS : Amounts falling due within one year

	2011	2010
	£	£
Other taxes and social security	3,766	5,256
Other creditors	2,220	2,160
Corporation tax	8,287	5,634
Bank loan	2,917	-
Bank overdraft	2,722	-
	19,912	13,050

6. SHARE CAPITAL

	2011	2010
	£	£
Authorised		
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>