

REGISTERED NUMBER: 06444708 (England and Wales)

CUNNINGHAM LINDSEY HOLDINGS II (UK) LIMITED

DIRECTORS' REPORT AND

FINANCIAL STATEMENTS

FOR THE PERIOD 4TH DECEMBER 2007 TO 31ST DECEMBER 2008



CUNNINGHAM LINDSEY HOLDINGS II (UK) LIMITED

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for the Period 4th December 2007 to 31st December 2008

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CUNNINGHAM LINDSEY HOLDINGS II (UK) LIMITED

COMPANY INFORMATION

for the Period 4th December 2007 to 31st December 2008

DIRECTORS:

E Mullen
P Bes

**COMPANY
SECRETARY:**

D J Bruce

REGISTERED OFFICE:

Apex plaza
Forbury road
Reading
RG1 1AX

REGISTERED NUMBER:

06444708 (England and Wales)

**INDEPENDENT
AUDITORS:**

PricewaterhouseCoopers LLP
Chartered Accountants and Registered Auditors
9 Greyfriars Road
Reading
RG1 1JG

CUNNINGHAM LINDSEY HOLDINGS II (UK) LIMITED

DIRECTORS' REPORT

for the Period 4th December 2007 to 31st December 2008

The directors present their report with the financial statements of the company for the period 4th December 2007 to 31st December 2008

INCORPORATION

The company was incorporated on 4th December 2007

PRINCIPAL ACTIVITIES

The principal activity of the company in the period under review was that of a holding company

REVIEW OF BUSINESS

The company's loss for the year after taxation is £10,287,000

FUTURE OUTLOOK

The company will continue to be a holding company in the foreseeable future

PRINCIPAL RISKS AND UNCERTAINTIES

From the perspective of the company, the principal risks and uncertainties are integrated with those of the Group and are not managed separately. Accordingly, the principal risks and uncertainties of the Cunningham Lindsey Group Limited, which include those of the company, are discussed in this group's annual report, which does not form part of this report

KEY PERFORMANCE INDICATORS

Given the straightforward nature of the business, the company's directors are of the opinion that analysis using KPI's is not necessary for an understanding of the development, performance or position of the business

DIVIDENDS

No dividends will be distributed for the period ended 31st December 2008

EVENTS SINCE THE END OF THE PERIOD

On 11 February 2009, the Company's indirect parent, Cunningham Lindsey Group Limited ("CLGL"), acquired EFI Global Inc ("EFI") and GAB Robins B V ("GAB Robins"). CLGL and its direct and indirect subsidiaries (the "Group"), including the Company, subsequently engaged in a post-acquisition reorganisation intended to rationalise the operational and tax structure of the Group and the positions of EFI and GAB Robins within the Group

As part of this post-acquisition reorganization, the shares in EFI and GAB Robins that were initially acquired by CLGL were transferred (in part by contribution and in part by sale) to Cunningham Lindsey Holdings (UK) Limited ("CLH UK"), which then contributed all of the EFI shares and 1,060 of the GAB Robins shares (together, the "Contribution Shares") and sold the remaining 760 GAB Robins shares (the "Sale Shares") to the Company. In connection with such contribution and sale, the Company increased its authorised share capital by 25,000 ordinary shares of £0.01 each (the "New Ordinary Shares") and entered into an inter-company loan agreement with CLH UK. The Company issued all of the New Ordinary Shares to CLH UK in consideration for the contribution by CLH UK of the Contribution Shares and paid US\$52,500,000 to CLH UK in consideration for the sale by CLH UK of the Sale Shares, the full amount of which was advanced by CLH UK to the Company pursuant to the inter-company loan agreement. The Company has pledged the inter-company loan agreement to ING Capital LLC in connection with the Group's credit agreement.

The Company subsequently (i) contributed all of the EFI shares to Cunningham Lindsey U.S. Inc ("CLUS") in consideration for the issue by CLUS to the Company of 801,118 Class A common shares and 200,000 Class B common shares in CLUS (collectively, the "New CLUS Shares"), (ii) contributed 1060 of the GAB Robins shares to its direct subsidiary, Cunningham Lindsey Holdings Delaware, LLC ("CLH") in consideration for the issue to the Company of 7,500 shares in CLH (the "New CLH Shares") and (iii) sold the remaining 760 GAB Robins shares to CLH in consideration for the payment by CLH to the Company of US\$52,500,000, the full amount of which was advanced by the Company to CLH pursuant to an inter-company loan agreement. The Company has pledged the New CLUS Shares and the New CLH Shares to ING Capital LLC in connection with the Group's credit agreement.

CUNNINGHAM LINDSEY HOLDINGS II (UK) LIMITED

DIRECTORS' REPORT

for the Period 4th December 2007 to 31st December 2008

DIRECTORS

The directors who have held office during the period from 4th December 2007 to the date of this report are as follows

J Christiansen - appointed 4 December 2007

E Mullen - appointed 4 December 2007

P Bes - appointed 11 February 2009

J Christiansen –appointed 4 December 2007, resigned 30 January 2009

All the directors who are eligible offer themselves for election at the forthcoming first Annual General Meeting

FINANCIAL RISK MANAGEMENT

The company has considered the risks of credit and pricing and their potential impact on the business. The directors do not consider such risks to be applicable or to have any significant impact on the business

Liquidity risk The company maintains short-term facilities with other group companies to ensure it has sufficient funds for operations

Interest rate risk The company's interest rate risk arises from both interest bearing assets and interest bearing liabilities. Interest bearing assets and liabilities relate primarily to amounts owed to group undertakings. The company has not used interest rate swaps or cash flow hedges of future interest payments as this risk is managed at group level

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business, in which case there should be supporting assumptions or qualifications as necessary (see note 1)

The directors confirm that they have complied with the above requirements in preparing the financial statements

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

CUNNINGHAM LINDSEY HOLDINGS II (UK) LIMITED

DIRECTORS' REPORT

for the Period 4th December 2007 to 31st December 2008

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (that is, information needed by the company's auditors in connection with their report) of which the company's auditors are unaware, and each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information

AUDITORS

An elective resolution had been passed under section 386 of the Companies Act 1985 to dispense with the requirement to appoint auditors annually. Therefore, the auditors, PricewaterhouseCoopers LLP, who have indicated their willingness to continue in office are deemed to continue as auditors

ON BEHALF OF THE BOARD:



E Mullen Director

Date

25/06/2010

CUNNINGHAM LINDSEY HOLDINGS II (UK) LIMITED

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CUNNINGHAM LINDSEY HOLDINGS II (UK) LIMITED

We have audited the financial statements of Cunningham Lindsey Holdings (UK) Limited for the period ended 31 December 2008, which comprise the profit and loss account, the statement of total recognised gains and losses, the balance sheet and the related notes. These financial statements have been prepared under the accounting policies set out therein.

Respective responsibilities of directors and auditors

The directors' responsibilities for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Directors' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland). This report, including the opinion, has been prepared for and only for the company's members as a body in accordance with Section 235 of the Companies Act 1985 and for no other purpose. We do not, in giving this opinion, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the Directors' Report is consistent with the financial statements.

In addition we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read other information contained in the Annual Report, and consider whether it is consistent with the audited financial statements. This other information comprises only the Directors' Report, Company Information and all of the other information listed on the contents page. We consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements. Our responsibilities do not extend to any other information.

Basis of audit opinion

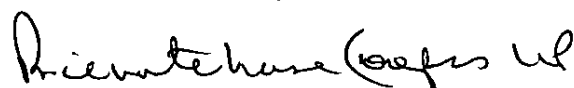
We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the company's affairs as at 31 December 2008 and of its loss for the period then ended,
- the financial statements have been properly prepared in accordance with the Companies Act 1985, and
- the information given in the Directors' Report is consistent with the financial statements.



PricewaterhouseCoopers LLP
Chartered Accountants and Registered Auditors
Reading

Date 25 June 2010

CUNNINGHAM LINDSEY HOLDINGS II (UK) LIMITED

PROFIT AND LOSS ACCOUNT
for the Period 4th December 2007 to 31st December 2008

	Notes	£'000
TURNOVER		-
Administrative expenses		<u>(9)</u>
OPERATING LOSS	3	(9)
Interest receivable and similar income		<u>510</u>
		501
Interest payable and similar charges	4	<u>(10,788)</u>
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(10,287)
Tax on loss on ordinary activities	5	<u>-</u>
LOSS FOR THE FINANCIAL PERIOD AFTER TAXATION		<u>(10,287)</u>

All results relate to continuing activities

There is no difference between the loss on ordinary activities before taxation and the retained loss for the financial period stated above, and their historical cost equivalents

STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES
for the Period 4th December 2007 to 31st December 2008

	Notes	£'000
LOSS FOR THE PERIOD		(10,287)
Exchange difference arising from retranslation of foreign equity investment	10	121
		<u> </u>
TOTAL RECOGNISED LOSSES FOR THE PERIOD		<u>(10,166)</u>

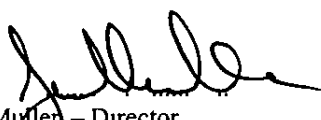
CUNNINGHAM LINDSEY HOLDINGS II (UK) LIMITED

BALANCE SHEET
31st December 2008

	Notes	£'000
FIXED ASSETS		
Investments	6	146,578
CURRENT ASSETS		
Debtors	7	14,930
CREDITORS		
Amounts falling due within one year	8	(124,232)
NET CURRENT LIABILITIES		<u>(109,302)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>37,276</u>
RESERVES		
Called up share capital	9	-
Share premium	10	47,442
Profit and loss account (deficit)	10	(10,287)
Revaluation reserve	10	<u>121</u>
TOTAL SHAREHOLDERS' FUNDS	13	<u>37,276</u>

The financial statements on page 6 to 13 were approved by the Board of Directors on
and were signed on its behalf by

25/06/2010


E Muller – Director

Registered number 06444708

CUNNINGHAM LINDSEY HOLDINGS II (UK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS for the Period 4th December 2007 to 31st December 2008

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared on a going concern basis as the ultimate parent, Cunningham Lindsey Group Limited, has indicated that it will not seek repayment of intercompany funding provided directly or indirectly to the company. For a period of at least 12 months from the signing of these financial statements, where such repayment would restrict the ability of Cunningham Lindsey Holdings II (UK) Limited to meet its liabilities as they fall due.

The financial statements have been prepared under the historical cost convention, and in accordance with the Companies Act 1985 and applicable accounting standards in United Kingdom. The principal accounting policies, which have been applied consistently throughout the year, are set out below.

Exemption from preparing consolidated financial statements

The financial statements contain information about Cunningham Lindsey Holdings II (UK) Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 228 of the Companies Act 1985 from the requirements to prepare consolidated financial statements as it and its subsidiary undertaking are included by full consolidation in the consolidated financial statements of its parent, Cunningham Lindsey Group Limited, a company registered in Cayman Islands.

Cash flow statement

The company has taken advantage of the exemption from preparing a cash flow statement under the terms of Financial Reporting Standard 1 (revised 1996) on the ground that it is a subsidiary undertaking where 90 % or more of the voting rights are controlled within the group.

The company is also exempt under the terms of Financial Reporting Standard 8 from disclosing related party transactions with other group companies.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but have not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date.

A net deferred tax asset is recognised as recoverable, and therefore recognised, only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits against which to recover carried forward tax losses or from which the future reversal of underlying timing differences can be deducted.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on an undiscounted basis.

Foreign currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction.

Exchange gains or losses on foreign currency borrowings which are designated a hedge against foreign equity investments are offset within reserves against the related gains or losses on the equity investment. The total amount of gains or losses on the borrowings are only offset to the extent of the exchange differences arising on the foreign equity investments, and on borrowings which do not exceed, in aggregate, the total amount of cash that the investments are expected to be able to generate whether from profits or otherwise.

During the period ending 31 December 2008 the directors designated a portion of its US\$ borrowings as a hedge against a US\$ investment. A proportion of the foreign exchange losses on these loans and gains on the investment have been offset within reserves. See note 10.

CUNNINGHAM LINDSEY HOLDINGS II (UK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS
for the Period 4th December 2007 to 31st December 2008

Investments

Investments are stated at cost less any impairment in value. Impairment reviews are carried out annually. The directors believe that the carrying value of the investments is supported by their underlying net assets.

Foreign equity investments which have a corresponding foreign currency borrowing designated as a hedge (see foreign currencies policy) are denominated in the appropriate foreign currency and retranslated at each period end. The resultant exchange differences, to the extent they are not offset with exchange movements on borrowings, are taken directly to a separate revaluation reserve.

Financial instruments

Financial instruments are classified and accounted for according to substance of contractual agreements, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 STAFF COSTS

There were no staff costs for the period ended 31st December 2008.

CUNNINGHAM LINDSEY HOLDINGS II (UK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Period 4th December 2007 to 31st December 2008

3 OPERATING LOSS

The operating loss is stated after charging

	£'000
Auditors' remuneration	7
Auditors' remuneration for non audit work	2
	<u> </u>
	£'000
Directors' emoluments	<u> </u>

The directors are remunerated by another group company in respect of their services to the group as a whole and it is not possible to apportion this remuneration amongst the companies in the group

4 INTEREST PAYABLE AND SIMILAR CHARGES

	£'000
CLH (UK) loan note interest	2,135
CLH (UK) Eurobond interest	3,821
Debt issue costs	180
Eurobond interest	3,167
Foreign exchange loss	<u>1,485</u>
	<u>10,788</u>

5 TAXATION

Analysis of the tax credit

The tax credit on the loss on ordinary activities for the period was as follows

	£'000
Current tax	
UK corporation tax on loss for the period	-
Deferred tax	<u> </u>
Tax on loss on ordinary activities	<u> </u>

Factors affecting the tax credit

The tax assessed for the period is higher than the standard rate of corporation tax in the UK for the period ending 31 December 2008 (28 61%) The difference is explained below

	£'000
Loss on ordinary activities before tax	<u>(10,287)</u>
Loss on ordinary activities multiplied by the effective rate of corporation tax in the UK of 28 61%	(2,943)
Effects of Unutilised losses	<u>2,943</u>
Current tax	<u> </u>

There are £246,566 of potential deferred tax assets in respect of accumulated tax losses, none of which have been recognised There are no other deferred tax costs or liabilities as at 31 December 2008

CUNNINGHAM LINDSEY HOLDINGS II (UK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Period 4th December 2007 to 31st December 2008

6 FIXED ASSET INVESTMENTS

	Shares in group undertakings £'000
COST	
Additions	139,492
Revaluation – exchange adjustment (note 10)	<u>7,086</u>
At 31st December 2008	<u>146,578</u>
NET BOOK VALUE	
At 31st December 2008	<u>146,578</u>

The company's investments at the balance sheet date in the share capital of companies include the following

Cunningham Lindsey Canada Claims Services Ltd

Country of incorporation Canada

Nature of business Loss Adjusting

	%	
Class of shares	holding	
Ordinary	100 00	
		31/12/08
		£'000
Aggregate capital and reserves		30,895
Profit for the year		2,150

Cunningham Lindsey Holdings (Delaware) LLC

Country of incorporation United States of America

Nature of business Holding Company

	%	
Class of shares	holding	
Ordinary	100 00	
		31/12/08
		£'000
Aggregate capital and reserves		132,166
Profit for the year		-

Cunningham Lindsey US Inc.

Country of incorporation United States of America

Nature of business Loss Adjusting

	%	
Class of shares	holding	
Ordinary	100 00	
		31/12/08
		£'000
Aggregate capital and reserves		22,896
Profit for the year		2,876

The directors believe that the carrying value of the investments is supported by their underlying net assets

CUNNINGHAM LINDSEY HOLDINGS II (UK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Period 4th December 2007 to 31st December 2008

7 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£'000
Amounts owed by group undertakings	14,930
	<u>14,930</u>

The amounts owed by group undertakings are unsecured, repayable on demand and accrue interest at the Bank of England base rate and a 4.75% margin

8 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£'000
Amounts owed to group undertakings	124,224
Accrued expenses	<u>8</u>
	<u>124,232</u>

The loans due to other group undertakings are unsecured, repayable on demand and bear interest at various rates ranging from non nil to the Bank of England base rate plus 4.75% margin

9 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid		Nominal value	£
Number	Class		
20,000	Ordinary shares	1p	<u>200</u>

10 RESERVES

	Revaluation Reserve £'000	Profit and Loss account £'000	Share Premium £'000	Total £'000
Deficit for the period	-	(10,287)	-	(10,287)
Premium on share issue	-	-	47,442	47,442
Exchange differences	121	-	-	121
At 31 st December 2008	<u>121</u>	<u>(10,287)</u>	<u>47,442</u>	<u>37,276</u>

£6,965,249 of foreign exchange losses on foreign currency loans have been offset in reserves against exchange gains on investments in overseas subsidiary undertakings. Exchange differences taken to the revaluation reserve arise on the retranslation of foreign currency equity investments not hedged by related borrowings.

During the period, Cunningham Lindsey Holdings (UK) Limited (CLUK Ltd) entered an agreement with Cunningham Lindsey Holdings II Limited (CLH II Ltd), whereby 6,097 shares in Cunningham Lindsey Holdings (Delaware) LLC were transferred to CLH II Ltd for a promissory note having principal amount £36,723,000, with an interest rate of LIBOR plus 4.76% and a term 10 years.

Also, 3,903 shares in Cunningham Lindsey Holdings Delaware LLC (CHDL), 998,882 ordinary and 70,000 preference shares in Cunningham Lindsey US (CLUS), C\$65,774,511 floating rate Eurobonds and an intercompany payable to Cunningham Lindsey US (CLUS) of C\$ 7,464,930 from Cunningham Lindsey Group Limited (CLGL) was transferred from CLUK I to CLHUK II in return for 200 CLHUK II shares, a loan of C\$125 million (interest rate 7.03%, maturity date 16 June 2008) and a non interest bearing loan of US\$17,535,500.

All the loans payable and receivable and the bonds were settled during the year, so that the only outstanding creditor was the Eurobond creditors and other intercompany creditors (note 8).

CUNNINGHAM LINDSEY HOLDINGS II (UK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued for the Period 4th December 2007 to 31st December 2008

11 POST BALANCE SHEET EVENTS

On 11 February 2009, the Company's indirect parent, Cunningham Lindsey Group Limited ("CLGL"), acquired EFI Global Inc ("EFI") and GAB Robins B V ("GAB Robins") CLGL and its direct and indirect subsidiaries (the "Group"), including the Company, subsequently engaged in a post-acquisition reorganisation intended to rationalise the operational and tax structure of the Group and the positions of EFI and GAB Robins within the Group

As part of this post-acquisition reorganisation, the shares in EFI and GAB Robins that were initially acquired by CLGL were transferred (in part by contribution and in part by sale) to Cunningham Lindsey Holdings (UK) Limited ("CLH UK"), which then contributed all of the EFI shares and 1,060 of the GAB Robins shares (together, the "Contribution Shares") and sold the remaining 760 GAB Robins shares (the "Sale Shares") to the Company In connection with such contribution and sale, the Company increased its authorised share capital by 25,000 ordinary shares of £0.01 each (the "New Ordinary Shares") and entered into an inter-company loan agreement with CLH UK The Company issued all of the New Ordinary Shares to CLH UK in consideration for the contribution by CLH UK of the Contribution Shares and paid US\$52,500,000 to CLH UK in consideration for the sale by CLH UK of the Sale Shares, the full amount of which was advanced by CLH UK to the Company pursuant to the inter-company loan agreement The Company has pledged the inter-company loan agreement to ING Capital LLC in connection with the Group's credit agreement

The Company subsequently (i) contributed all of the EFI shares to Cunningham Lindsey U S Inc ("CLUS") in consideration for the issue by CLUS to the Company of 801,118 Class A common shares and 200,000 Class B common shares in CLUS (collectively, the "New CLUS Shares"), (ii) contributed 1060 of the GAB Robins shares to its direct subsidiary, Cunningham Lindsey Holdings Delaware LLC ("CLH") in consideration for the issue to the Company of 7,500 shares in CLH (the "New CLH Shares") and (iii) sold the remaining 760 GAB Robins shares to CLH in consideration for the payment by CLH to the Company of US\$52,500,000, the full amount of which was advanced by the Company to CLH pursuant to an inter-company loan agreement The Company has pledged the New CLUS Shares and the New CLH Shares to ING Capital LLC in connection with the Group's credit agreement

12 ULTIMATE CONTROLLING PARTY

The company's immediate parent company is Cunningham Lindsey Holdings (UK) Limited a company registered in England and Wales The ultimate parent company is Cunningham Lindsey Group Limited, a company registered in the Cayman Islands The ultimate controlling shareholder of Cunningham Lindsey Group Limited is Trident IV L P, a private equity fund managed by Stone Point Capital LLC, which is registered in the United States Trident IV L P and Stone Point LLC do not issue financial statements that are available to the public

At the date of approval of these financial statements, the parent company of the smallest group and largest group for which consolidated financial statements are prepared and are available to the public is Cunningham Lindsey Group Limited, a company registered in the Cayman Islands The financial statements of Cunningham Lindsey Group Limited may be obtained from its United Kingdom business office at Apex Plaza, Forbury Road, Reading, Berkshire RG1 1AX

13 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	£'000
Loss for the financial period	(10,287)
Issue of share capital	-
Share premium	47,442
Revaluation reserve – exchange differences	121
Net addition to shareholders' funds	37,276
Opening shareholders' funds	-
Closing shareholders' funds	37,276