

REGISTERED NUMBER: 06441821 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 July 2017

for

R J Warren Estates Ltd

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for the Year Ended 31 July 2017

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DIRECTOR: R J Warren

SECRETARIES: T R Warren
R J Warren

REGISTERED OFFICE: 367 Eastfield Road
Peterborough
Cambridgeshire
PE1 4RD

REGISTERED NUMBER: 06441821 (England and Wales)

ACCOUNTANTS: AE Finance Ltd
Chartered Certified Accountants
367 Eastfield Road
Peterborough
Cambridgeshire
PE1 4RD

BANKERS: Lloyds Bank
65 High Street
Stamford
Lincolnshire
PE9 2AT

Balance Sheet
31 July 2017

	Notes	31.7.17 £	£	31.7.16 £	£
FIXED ASSETS					
Tangible assets	3		1		875
Investment property	4		<u>180,000</u>		<u>180,000</u>
			180,001		180,875
CURRENT ASSETS					
Debtors	5	48,899		41,056	
Prepayments and accrued income		68		68	
Cash at bank and in hand		<u>2,914</u>		<u>1,694</u>	
		51,881		42,818	
CREDITORS					
Amounts falling due within one year	6	<u>189,644</u>		<u>193,615</u>	
NET CURRENT LIABILITIES			<u>(137,763)</u>		<u>(150,797)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			42,238		30,078
CREDITORS					
Amounts falling due after more than one year	7		(50,000)		(50,000)
PROVISIONS FOR LIABILITIES			<u>(40,005)</u>		<u>(40,002)</u>
NET LIABILITIES			<u>(47,767)</u>		<u>(59,924)</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>(47,769)</u>		<u>(59,926)</u>
SHAREHOLDERS' FUNDS			<u>(47,767)</u>		<u>(59,924)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 29 January 2018 and were signed by:

R J Warren - Director

Notes to the Financial Statements
for the Year Ended 31 July 2017

1. **STATUTORY INFORMATION**

R J Warren Estates Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Income is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 July 2017

3. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 August 2016 and 31 July 2017	<u>3,500</u>
DEPRECIATION	
At 1 August 2016	2,625
Charge for year	<u>874</u>
At 31 July 2017	<u>3,499</u>
NET BOOK VALUE	
At 31 July 2017	<u>1</u>
At 31 July 2016	<u>875</u>

The freehold property has been given as cross guarantee security for borrowings of R J Warren Ltd (Co Reg No 03705602 England and Wales).

4. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
At 1 August 2016 and 31 July 2017	<u>180,000</u>
NET BOOK VALUE	
At 31 July 2017	<u>180,000</u>
At 31 July 2016	<u>180,000</u>

Fair value at 31 July 2017 is represented by:

	£
Valuation in 2011	(74,330)
Valuation in 2013	19,325
Valuation in 2015	17,500
Cost	<u>217,505</u>
	<u>180,000</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2017

4. **INVESTMENT PROPERTY - continued**

If freehold land and buildings had not been revalued they would have been included at the following historical cost:

	31.7.17	31.7.16
	£	£
Cost	<u>214,238</u>	<u>-</u>

Freehold land and buildings were valued on an open market value basis on 21 July 2015 by the director .

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.17	31.7.16
	£	£
Trade debtors	1,536	644
Amounts owed by participating interests	<u>47,363</u>	<u>40,412</u>
	<u>48,899</u>	<u>41,056</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.17	31.7.16
	£	£
Taxation and social security	3,191	1,994
Other creditors	<u>186,453</u>	<u>191,621</u>
	<u>189,644</u>	<u>193,615</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.7.17	31.7.16
	£	£
Other creditors	<u>50,000</u>	<u>50,000</u>

Amounts falling due in more than five years:

Repayable otherwise than by instalments		
Other loans more 5yrs non-inst	<u>50,000</u>	<u>50,000</u>

8. **RELATED PARTY DISCLOSURES**

The controlling party is R J Warren.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.