

Registered number
6438821

Accounts & Business Management Limited

Abbreviated Accounts

30 November 2012

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COMPANIES HOUSE

Accounts & Business Management Limited

Report to the director on the preparation of the unaudited abbreviated accounts of Accounts & Business Management Limited for the year ended 30 November 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Accounts & Business Management Limited for the year ended 30 November 2012 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com/](http://rulebook.accaglobal.com/)

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http //www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163)

Accounts & Business Management Limited
Chartered Certified Accountants
82 Low Lane
Brookfield
Middlesbrough
TS5 8EB

18 January 2013

Accounts & Business Management Limited
Registered number: 6438821
Abbreviated Balance Sheet
as at 30 November 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible assets	2	21,000	24,500
Tangible assets	3	506	1,285
		<u>21,506</u>	<u>25,785</u>
Current assets			
Debtors		6,071	3,749
Cash at bank and in hand		13,731	12,881
		<u>19,802</u>	<u>16,630</u>
Creditors' amounts falling due within one year		(22,429)	(23,881)
Net current liabilities		<u>(2,627)</u>	<u>(7,251)</u>
Total assets less current liabilities		<u>18,879</u>	<u>18,534</u>
Provisions for liabilities		(102)	(257)
Net assets		<u>18,777</u>	<u>18,277</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		18,776	18,276
Shareholder's funds		<u>18,777</u>	<u>18,277</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Loraine Sullivan
Director

Approved by the board on 18 January 2013

Accounts & Business Management Limited
Notes to the Abbreviated Accounts
for the year ended 30 November 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	33% straight line
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Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Intangible fixed assets

£

Cost

At 1 December 2011	35,000
At 30 November 2012	35,000

Amortisation

At 1 December 2011	10,500
Provided during the year	3,500
At 30 November 2012	14,000

Net book value

At 30 November 2012	21,000
At 30 November 2011	24,500

Accounts & Business Management Limited
Notes to the Abbreviated Accounts
for the year ended 30 November 2012

3 Tangible fixed assets **£**

Cost

At 1 December 2011	<u>2,628</u>
At 30 November 2012	<u>2,628</u>

Depreciation

At 1 December 2011	1,343
Charge for the year	<u>779</u>
At 30 November 2012	<u>2,122</u>

Net book value

At 30 November 2012	<u>506</u>
At 30 November 2011	<u>1,285</u>

4 Share capital	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid Ordinary shares	£1 each	1	<u>1</u>	<u>1</u>