
HAZARDOUS AREA PRODUCTS LIMITED

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012




Clement Keys
CHARTERED ACCOUNTANTS

HAZARDOUS AREA PRODUCTS LIMITED
REGISTERED NUMBER: 06438621

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2012

	Note	£	2012 £	£	2011 £
FIXED ASSETS					
Intangible assets	2		48,000		120,000
Tangible assets	3		99		117
			<u>48,099</u>		<u>120,117</u>
CURRENT ASSETS					
Debtors		61,433		174,759	
Cash at bank and in hand		373,827		142,444	
		<u>435,260</u>		<u>317,203</u>	
CREDITORS amounts falling due within one year	4	(101,487)		(214,898)	
NET CURRENT ASSETS			<u>333,773</u>		<u>102,305</u>
NET ASSETS			<u>381,872</u>		<u>222,422</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			381,772		222,322
SHAREHOLDERS' FUNDS			<u>381,872</u>		<u>222,422</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The director acknowledges her responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2012 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 14 November 2012



S Aujla
Director

The notes on pages 2 to 4 form part of these financial statements

HAZARDOUS AREA PRODUCTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

1.4 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

Amortisation is provided at the following rates

Goodwill	-	20%
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1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Fixtures & fittings	-	15% reducing balance
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HAZARDOUS AREA PRODUCTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2011 and 31 March 2012	360,000
Amortisation	
At 1 April 2011	240,000
Charge for the year	72,000
At 31 March 2012	312,000
Net book value	
At 31 March 2012	48,000
At 31 March 2011	120,000

3. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2011 and 31 March 2012	200
Depreciation	
At 1 April 2011	83
Charge for the year	18
At 31 March 2012	101
Net book value	
At 31 March 2012	99
At 31 March 2011	117

4. CREDITORS:

Amounts falling due within one year

Included within other creditors is a loan from S Aujla, a director of the company, amount to £41,305 (2011 £143,017)

HAZARDOUS AREA PRODUCTS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012**

5. SHARE CAPITAL

	2012 £	2011 £
Allotted, called up and fully paid		
50 Ordinary A shares of £1 each	50	50
50 Ordinary B shares of £1 each	50	50
	100	100