Company Registration No. 06434607

BRITANNIC POWER LIMITED

DIRECTOR'S REPORT

AND

FINANCIAL STATEMENTS

PERIOD FROM

22 NOVEMBER 2007

TO

30 NOVEMBER 2008

TUESDAY

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A31 25/05/2010 203
COMPANIES HOUSE

OMG
Chartered Certified Accountants
111A, George Lane
London
E18 1AN

BRITANNIC POWER LIMITED

FINANCIAL STATEMENTS

PERIOD ENDED 30 NOVEMBER 2008

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BRITANNIC POWER LIMITED

OFFICERS AND PROFESSIONAL ADVISERS

Director	D King
Company secretary	R King
Registered office	111A, George Lane London E18 1AN
Accountants	OMG Chartered Certified Accountants 111A, George Lane London E18 1AN

BRITANNIC POWER LIMITED

THE DIRECTOR'S REPORT

PERIOD ENDED 30 NOVEMBER 2008

The director has pleasure in presenting his first report and the unaudited financial statements of the company for the period ended 30 November 2008

PRINCIPAL ACTIVITY

The company was incorporated on 22 November 2007 and started trading on 1 April 2008
The principal activity of the company during the period was that of heating engineering

DIRECTORS

The director during the period was as follows

D King

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

Registered office
111A, George Lane
London
E18 1AN

Signed by order of the board

D King
Director

Approved by the director on 17 May 2010

BRITANNIC POWER LIMITED

BALANCE SHEET

AS AT 30 NOVEMBER 2008

	Note	2008 £	£
FIXED ASSETS			
Tangible assets	2		21,324
CURRENT ASSETS			
Debtors	3	16,089	
Cash at bank and in hand		8,195	
TOTAL CURRENT ASSETS		24,284	
CREDITORS: Amounts falling due within one year	4	(203,678)	
NET CURRENT ASSETS / (LIABILITIES)			(179,394)
NET ASSETS / (LIABILITIES)			(158,070)
CAPITAL AND RESERVES			
Called-up equity share capital	5		1
Profit and loss account	6		(158,071)
SHAREHOLDERS' FUNDS			(158,070)

The notes on pages 6-8 form part of these financial statements.

BRITANNIC POWER LIMITED

BALANCE SHEET

AS AT 30 NOVEMBER 2008

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibility for

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

These financial statements were approved and signed by the director and authorised for issue on 17 May 2010



D King
Director

The notes on pages 6-8 form part of these financial statements.

BRITANNIC POWER LIMITED

PROFIT AND LOSS ACCOUNT

PERIOD ENDED 30 NOVEMBER 2008

	2008
	£
TURNOVER	219,177
Cost of sales	(150,796)
GROSS PROFIT	68,381
Selling and distribution costs	(162,329)
Administrative expenses	(64,123)
LOSS ON ORDINARY ACTIVITIES BEING LOSS FOR THE FINANCIAL PERIOD	(158,071)

The notes on pages 6-8 form part of these financial statements.

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Cash flow statement

The director has taken advantage of the exemption in Financial Reporting Standard No1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures, Fittings & Equipment	-	20% on written down value
Motor Vehicles	-	20 % on written down value

2. TANGIBLE FIXED ASSETS

	Fixtures, Fittings & Equipment £	Motor Vehicles £	Total £
COST			
Additions	16,803	7,590	24,393
At 30 November 2008	18,803	7,590	24,393
DEPRECIATION			
Charge for the period	2,310	759	3,069
At 30 November 2008	2,310	759	3,069
NET BOOK VALUE			
At 30 November 2008	14,493	6,831	21,324

3. DEBTORS

		2008 £
Debtors and prepayments		12,537
Amount due from connected company	(Note 8)	3,552
		16,089

4. CREDITORS: Amounts falling due within one year

	2008 £
Trade creditors	78,671
Taxation and social security	4,135
Accruals and deferred income	43,341
Other creditors	77,531
	203,678

5. SHARE CAPITAL

Authorised share capital:

	2008 £
100 Ordinary shares of £1 each	100

Allotted, called up and fully paid:

	2008 No	£
Ordinary shares of £1 each	1	1

6. RECONCILIATION OF RESERVES

	Called -up share capital £	Profit and loss account £
Share capital subscribed	1	-
Loss for the period	-	(156,557)
Balance as at 30 November 2008	1	(156,557)

7. OPERATING PROFIT/(LOSS)

Operating profit/(loss) is stated after charging

	2008 £
Depreciation of owned fixed assets	3,069

8. CONNECTED COMPANY

A company having the same or predominantly the same shareholders and or Board of Directors but which is neither a parent, subsidiary nor associated company Any trading activities between such companies have been at arms length

9. RELATED PARTY TRANSACTIONS

The company's related parties as defined by the Financial Reporting Standard 8, the nature of the relationship and the extent of the transactions with them are summarised below

	2008 £
Amounts due from connected company – Britannic Equity Ltd	3,552

The company is renting out its business premises from the connected company, Britannic Equity Limited at the market rent
Rent and service charges payable to the connected company during the period, were £16,200

10. GOING CONCERN

The Financial Statements have been prepared on a going concern basis and assume the continuation of the financial support of the director