



TUNGSTEN
SOLID BUSINESS SOLUTIONS

**IT'S MY SHOUT COMMUNITY INTEREST COMPANY
DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2023**

Tungsten Corporate Solutions Ltd
Cardiff Arms Park
Westgate Street
Cardiff
CF10 1JA

THURSDAY



AD57H4I3

A7

13/06/2024

#178

COMPANIES HOUSE

**It's My Shout Community Interest Company
Directors' Report and Unaudited Financial Statements
For The Year Ended 30 November 2023**

Contents

	Page
Company Information	1
Directors' Report	2
Accountant's Report	3
Profit and Loss Account	4
Statement of Comprehensive Income	5
Balance Sheet	6
Notes to the Financial Statements	7—9
The following pages do not form part of the statutory accounts:	
Trading Profit and Loss Account	10

It's My Shout Community Interest Company
Company Information
For The Year Ended 30 November 2023

Directors

Malcolm Roger Burnell
Nathan Blake
Elis Owen
Hywel Wiliam
Sharon James
Benjamin Jenkins
Jodie Ashdown
David Bond
Emily Burnett
Carwyn Jones

Company Number

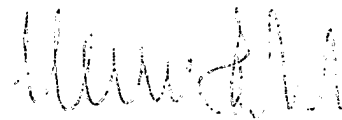
06434412

Registered Office

8 Well Street
Porthcawl
Mid Glamorgan
CF36 3BE

Accountants

Tungsten Corporate Solutions Ltd
Cardiff Arms Park
Westgate Street
Cardiff
CF10 1JA

A handwritten signature in dark ink, appearing to read 'H. Williams', is located in the lower right quadrant of the page.

It's My Shout Community Interest Company
Company No. 06434412
Directors' Report For The Year Ended 30 November 2023

The directors present their report and the financial statements for the year ended 30 November 2023.

Principal Activity

The company's principal activity continues to be that of providing training to young people for work in film, television and media.

Directors

The directors who held office during the year were as follows:

M Roger Burnell
Nathan A Blake
Elis Owen
Hywel Ab Urien Wiliam
Paul I Thomas
Sharon James
Benjamin P Jenkins
Jodie K Ashdown
David R Bond
Emily T Burnett
Carwyn H Jones

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board



Malcolm Roger Burnell
Director

08/04/2024

It's My Shout Community Interest Company
Accountant's Report
For The Year Ended 30 November 2023

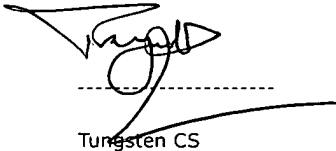
In accordance with the engagement letter dated , and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the directors in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the directors the financial statements that we have been engaged to compile, to report to the directors that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's directors for our work or for this report.

You have acknowledged on the balance sheet as at year ended 30 November 2023 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Signed



Tungsten CS

08/04/2024

Tungsten Corporate Solutions Ltd
Cardiff Arms Park
Westgate Street
Cardiff
CF10 1JA

It's My Shout Community Interest Company
Profit and Loss Account
For The Year Ended 30 November 2023

	Notes	2023 £	2022 £
TURNOVER		322,399	327,131
Cost of sales		(205,172)	(240,277)
GROSS PROFIT		117,227	86,854
Administrative expenses		(134,756)	(107,404)
OPERATING LOSS		(17,529)	(20,550)
Profit on disposal of fixed assets		3,750	-
LOSS BEFORE TAXATION		(13,779)	(20,550)
Tax on Loss		-	2,840
LOSS AFTER TAXATION BEING LOSS FOR THE FINANCIAL YEAR		(13,779)	(17,710)

The notes on pages 7 to 9 form part of these financial statements.

It's My Shout Community Interest Company
Statement of Comprehensive Income
For The Year Ended 30 November 2023

	2023	2022
	£	£
LOSS FOR THE FINANCIAL YEAR	(13,779)	(17,710)
OTHER COMPREHENSIVE INCOME FOR THE YEAR	-	-
TOTAL COMPREHENSIVE INCOME FOR THE YEAR	<u>(13,779)</u>	<u>(17,710)</u>

[Handwritten signature]

It's My Shout Community Interest Company
Balance Sheet
As At 30 November 2023

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		25,170		22,810
			25,170		22,810
CURRENT ASSETS					
Debtors	5	1,500		9,506	
Cash at bank and in hand		6,210		10,735	
		7,710		20,241	
Creditors: Amounts Falling Due Within One Year	6	(12,339)		(8,731)	
NET CURRENT ASSETS (LIABILITIES)			(4,629)		11,510
TOTAL ASSETS LESS CURRENT LIABILITIES			20,541		34,320
NET ASSETS			20,541		34,320
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Profit and Loss Account			20,441		34,220
SHAREHOLDERS' FUNDS			20,541		34,320

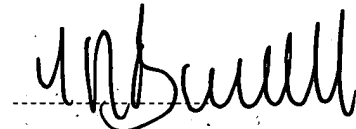
For the year ending 30 November 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board



Malcolm Roger Burnell

Director

08/04/2024

The notes on pages 7 to 9 form part of these financial statements.

It's My Shout Community Interest Company
Notes to the Financial Statements
For The Year Ended 30 November 2023

1. General Information

It's My Shout Community Interest Company is a private company, limited by shares, incorporated in England & Wales, registered number 06434412. The registered office is 8 Well Street, Porthcawl, Mid Glamorgan, CF36 3BE.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	- 25% reducing balance
Fixtures & Fittings	- 25% reducing balance

2.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

It's My Shout Community Interest Company
Notes to the Financial Statements (continued)
For The Year Ended 30 November 2023

2.5. Government Grant

Government grants are recognised in the in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the Profit And Loss Account. Grants towards general activities of the entity over a specific period are recognised in the Profit and Loss Account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the Profit And Loss Account over the useful life of the asset concerned.

All grants in the Profit And Loss Account are recognised when all conditions for receipt have been complied with. Grants for immediate financial support or to cover costs already incurred are recognised immediately in the Profit and Loss Account.

All grants in the Profit and Loss Account are recognised when all conditions for receipt have been complied with.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 4 (2022: 5)

4. Tangible Assets

	Motor Vehicles	Fixtures & Fittings	Total
	£	£	£
Cost			
As at 1 December 2022	73,910	20,011	93,921
Additions	22,000	-	22,000
Disposals	(11,250)	-	(11,250)
As at 30 November 2023	<u>84,660</u>	<u>20,011</u>	<u>104,671</u>
Depreciation			
As at 1 December 2022	52,681	18,430	71,111
Provided during the period	7,995	395	8,390
As at 30 November 2023	<u>60,676</u>	<u>18,825</u>	<u>79,501</u>
Net Book Value			
As at 30 November 2023	<u>23,984</u>	<u>1,186</u>	<u>25,170</u>
As at 1 December 2022	<u>21,229</u>	<u>1,581</u>	<u>22,810</u>

5. Debtors

	2023	2022
	£	£
Due within one year		
Trade debtors	1,500	-
Other debtors	-	9,506
	<u>1,500</u>	<u>9,506</u>

It's My Shout Community Interest Company
Notes to the Financial Statements (continued)
For The Year Ended 30 November 2023

6. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Trade creditors	702	1,658
Other taxes and social security	1,341	-
VAT	6,983	1,548
Accruals and deferred income	3,313	5,525
	<u>12,339</u>	<u>8,731</u>

7. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

It's My Shout Community Interest Company
Trading Profit and Loss Account
For The Year Ended 30 November 2023

	2023		2022	
	£	£	£	£
TURNOVER				
Production Funding		252,572		224,159
Grants		69,827		102,972
		<u>322,399</u>		<u>327,131</u>
COST OF SALES				
Production Costs	198,421		235,608	
Film Premiere	6,751		4,669	
		<u>(205,172)</u>		<u>(240,277)</u>
GROSS PROFIT		<u>117,227</u>		<u>86,854</u>
Administrative Expenses				
Directors' salaries	29,471		28,278	
Wages and salaries	62,325		42,964	
Rent and Rates - Office	7,185		1,787	
Vehicle running costs	2,672		1,996	
Travel and Subsistence	5,508		6,166	
Insurance	2,520		2,778	
Telecommunications	1,713		1,850	
Accountancy fees	4,000		4,000	
Book-Keeping and Payroll Fees	3,540		4,000	
Bank charges	183		271	
Other office costs	6,340		3,551	
Depreciation	8,390		7,603	
Sundry expenses	909		2,160	
		<u>(134,756)</u>		<u>(107,404)</u>
OPERATING LOSS		<u>(17,529)</u>		<u>(20,550)</u>
Profit on disposal of tangible fixed assets	3,750		-	
		<u>3,750</u>		<u>-</u>
LOSS BEFORE TAXATION		<u>(13,779)</u>		<u>(20,550)</u>
Tax on Loss				
Deferred taxation	-		(2,840)	
		<u>-</u>		<u>2,840</u>
LOSS AFTER TAXATION BEING LOSS FOR THE FINANCIAL YEAR		<u><u>(13,779)</u></u>		<u><u>(17,710)</u></u>

00/06/15

CIC 34

Community Interest Company Report

*Please
complete in
typescript, or
in bold black
capitals.*

**Company Name in
full**

IT'S MY SHOUT COMMUNITY INTEREST

COMPANY

Company Number

06434412

Year Ending

30 November 2023

*(The date format is required in full and should match
the date of the accounts e.g. 31st March 2020)*

Please ensure the company name is consistent with the company name entered on the accounts.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

THE SCHEME CONTINUED TO ACCESS NEW COMMUNITIES, AND TO ENCOURAGE AND FACILITATE NEW CREATIVE OPPORTUNITIES THROUGHOUT WALES.

WE ESTABLISHED NEW RELATIONSHIPS WITH COMMUNITIES WITH NORTH EAST WALES: WREXHAM, FLINT AND BUCKLEY, AND MADE TWO DOCUMENTARIES IN THOSE AREAS.

WEST WALES /RURAL WEST WALES WAS ANOTHER NEW AREA OF DEVELOPMENT: CROSSHANDS, LLANDEILO, AND LAMPETER. WE MADE A DRAMA AND A DOCUMENTARY IN THESE AREAS.

OVER THE PERIOD OF TIME WE MADE EIGHT DRAMA FILMS AND SIX DOCUMENTARY FILMS ALONGSIDE OUR COMMUNITY PARTNERS.

ALL THE ABOVE FILMS WERE BROADCAST ON BBC WALES AND S4C, AS WELL AS BBC iPlayer

WE ALSO MADE A DOCUMENTARY FILM FOR WELSH GOVERNMENT HIGHLIGHTING THE NATURE OF MALE TOXIC BEHAVIOUR TOWARDS WOMEN.

OUR ETHOS REMAINS THE SAME..

TO GIVE A VOICE TO UNDERREPRESENTED COMMUNITIES AND INDIVIDUALS ACROSS WALES THROUGH THE MEDIUM OF THE WELSH AND ENGLISH LANGUAGE THROUGH THE MEDIUM OF FILM.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS –

The CIC's stakeholders are its members; who are regularly updated via regular board meetings. No specific action has been taken this year.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION –

The director M R Burnell was paid a salary of £29471 in the year. M R Burnell is the only full time director. No other directors received remuneration during the year. There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION –

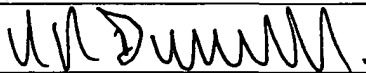
No transfer of assets other than for full consideration has been made.

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY (Please note this must be a live signature)

The original report must be signed by a director of the company

Signed



Date

6 June 2024

Please note that it is a legal requirement for the date format to be provided in full throughout the CIC34 report.

Applications will be rejected if this information is incorrect.

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Tungsten Corporate Solutions Ltd

8 Well Street

Porthcawl CF36 3BE

Email: paul.roberts@tungstencs.co.uk
Tel: 01656 783420

When you have completed and signed the form, please attach it to the accounts and send both documents by post to the Registrar of Companies at:

For companies registered in England, Scotland, Wales and Northern Ireland:

Companies House, Crown Way, Cardiff, CF14 3UZ

DX 33050 Cardiff

Please ensure the company name is consistent with the company name entered on the accounts. (N.B. Please enclose a cheque for £15 payable to Companies House).