



**IT'S MY SHOUT COMMUNITY INTEREST COMPANY
DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2021**

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Aspen Waite Corporate Solutions

Chartered Certified Accountants

Rubis House
15 Friarn Street
Bridgwater
Somerset
TA6 3LH

**It's My Shout Community Interest Company
Directors' Report and Unaudited Financial Statements
For The Year Ended 30 November 2021**

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It's My Shout Community Interest Company
Company Information
For The Year Ended 30 November 2021

Directors

Malcolm Roger Burnell
Nathan Blake
Elis Owen
Hywel William
Paul Thomas
Sharon James
Benjamin Jenkins
Jodie Ashdown
David Bond
Emily Burnett
Carwyn Jones

Company Number

06434412

Registered Office

8 Well Street
Porthcawl
Mid Glamorgan
CF36 3BE

Accountants

Aspen Waite Corporate Solutions
Chartered Certified Accountants
Rubis House
15 Friarn Street
Bridgwater
Somerset
TA6 3LH

It's My Shout Community Interest Company
Company No. 06434412
Directors' Report For The Year Ended 30 November 2021

The directors present their report and the financial statements for the year ended 30 November 2021.

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal Activity

The company's principal activity continues to be that of providing training to young people for work in film, television and media.

Directors

The directors who held office during the year were as follows:

M Roger Burnell
Nathan A Blake
Elis Owen
Hywel Ab Urien William
Paul I Thomas
Sharon James
Benjamin P Jenkins
Jodie K Ashdown
David R Bond
Emily T Burnett
Carwyn H Jones

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board



Malcolm Roger Burnell

Director

22/08/2022

It's My Shout Community Interest Company
Accountant's Report
For The Year Ended 30 November 2021

In accordance with the engagement letter dated , and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the directors in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the directors the financial statements that we have been engaged to compile, to report to the directors that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's directors for our work or for this report.

You have acknowledged on the balance sheet as at year ended 30 November 2021 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Signed

Aspen Waite

22/08/2022

Aspen Waite Corporate Solutions
Chartered Certified Accountants
Rubis House
15 Friarn Street
Bridgwater
Somerset
TA6 3LH

It's My Shout Community Interest Company
Profit and Loss Account
For The Year Ended 30 November 2021

	Notes	2021 £	2020 £
TURNOVER		173,234	207,758
Cost of sales		(144,007)	(72,764)
GROSS PROFIT		29,227	134,994
Administrative expenses		(76,740)	(80,211)
Other operating income		-	23,551
OPERATING (LOSS)/PROFIT AND (LOSS)/PROFIT BEFORE TAXATION		(47,513)	78,334
Tax on (Loss)/profit		9,029	(14,884)
(LOSS)/PROFIT AFTER TAXATION BEING (LOSS)/PROFIT FOR THE FINANCIAL YEAR		(38,484)	63,450

The notes on pages 8 to 10 form part of these financial statements.

It's My Shout Community Interest Company
Statement of Comprehensive Income
For The Year Ended 30 November 2021

	2021	2020
	£	£
(Loss)/profit for the financial year	(38,484)	63,450
Other comprehensive income for the year	-	-
Total comprehensive income for the year	(38,484)	63,450

It's My Shout Community Interest Company
Balance Sheet
As at 30 November 2021

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		14,950		12,434
			14,950		12,434
CURRENT ASSETS					
Debtors	4	9,506		-	
Cash at bank and in hand		41,771		114,188	
		51,277		114,188	
Creditors: Amounts Falling Due Within One Year	5	(11,357)		(33,745)	
NET CURRENT ASSETS (LIABILITIES)			39,920		80,443
TOTAL ASSETS LESS CURRENT LIABILITIES			54,870		92,877
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(2,840)		(2,363)
NET ASSETS			52,030		90,514
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Profit and Loss Account			51,930		90,414
SHAREHOLDERS' FUNDS			52,030		90,514

It's My Shout Community Interest Company
Balance Sheet (continued)
As at 30 November 2021

For the year ending 30 November 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

A handwritten signature in black ink, appearing to read 'Malcolm Roger Burnell', written over a dashed line.

Malcolm Roger Burnell

Director

22/08/2022

The notes on pages 8 to 10 form part of these financial statements.

It's My Shout Community Interest Company
Notes to the Financial Statements
For The Year Ended 30 November 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	- 25% reducing balance
Fixtures & Fittings	- 25% reducing balance

1.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

It's My Shout Community Interest Company
Notes to the Financial Statements (continued)
For The Year Ended 30 November 2021

1.5. Government Grant

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the Profit and Loss Account over the useful life of the asset concerned.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with. Grants for immediate financial support or to cover costs already incurred are recognised immediately in the Profit and Loss Account.

All grants in the Profit and Loss Account are recognised when all conditions for receipt have been complied with.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 3 (2020: 3)

3. Tangible Assets

	Motor Vehicles	Fixtures & Fittings	Total
	£	£	£
Cost			
As at 1 December 2020	51,410	19,548	70,958
Additions	7,500	-	7,500
As at 30 November 2021	58,910	19,548	78,458
Depreciation			
As at 1 December 2020	41,170	17,354	58,524
Provided during the period	4,435	549	4,984
As at 30 November 2021	45,605	17,903	63,508
Net Book Value			
As at 30 November 2021	13,305	1,645	14,950
As at 1 December 2020	10,240	2,194	12,434

4. Debtors

	2021	2020
	£	£
Due within one year		
Corporation tax repayable	9,506	-
	9,506	-

It's My Shout Community Interest Company
Notes to the Financial Statements (continued)
For The Year Ended 30 November 2021

5. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Trade creditors	3,804	14,148
Corporation tax	-	13,077
VAT	3,211	1,528
Accruals and deferred income	4,342	4,980
Directors' loan accounts	-	12
	<u>11,357</u>	<u>33,745</u>

6. Share Capital

	2021	2020
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

7. General Information

It's My Shout Community Interest Company is a private company, limited by shares, incorporated in England & Wales, registered number 06434412. The registered office is 8 Well Street, Porthcawl, Mid Glamorgan, CF36 3BE.

It's My Shout Community Interest Company
Trading Profit and Loss Account
For The Year Ended 30 November 2021

	2021		2020	
	£	£	£	£
TURNOVER				
Production Funding		141,430		94,036
Grants		31,804		113,722
		<u>173,234</u>		<u>207,758</u>
COST OF SALES				
Production Costs	138,633		60,795	
Workshops/BYT Tutors	5,374		11,969	
		<u>(144,007)</u>		<u>(72,764)</u>
GROSS PROFIT		29,227		134,994
Administrative Expenses				
Directors' salaries	23,333		17,633	
Wages and salaries	23,644		37,861	
Rent and Rates - Office	-		1,809	
Vehicle running costs	2,054		2,298	
Travel and Subsistence	7,635		3,163	
Insurance	2,265		730	
Telecommunications	2,849		2,316	
Accountancy fees	4,500		5,000	
Consultancy fees - Grant Application	750		-	
Book-Keeping and Payroll Fees	3,065		3,790	
Bank charges	170		155	
Other office costs	171		102	
Depreciation	4,984		4,146	
Sundry expenses	1,320		1,208	
		<u>(76,740)</u>		<u>(80,211)</u>
Other Operating Income				
Job retention scheme income	-		23,551	
		<u>-</u>		<u>23,551</u>
OPERATING (LOSS)/PROFIT		(47,513)		78,334
(LOSS)/PROFIT BEFORE TAXATION		<u>(47,513)</u>		<u>78,334</u>
Tax on (Loss)/profit				
Corporation tax charge	(9,506)		13,077	
Deferred taxation	477		1,807	
		<u>9,029</u>		<u>(14,884)</u>
(LOSS)/PROFIT AFTER TAXATION BEING (LOSS)/PROFIT FOR THE FINANCIAL YEAR		<u>(38,484)</u>		<u>63,450</u>

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Community Interest Company Report

For official use
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*Please
complete in
typescript, or
in bold black
capitals.*

Company Name in
full

IT'S MY SHOUT COMMUNITY INTEREST COMPANY

Company Number

06434412

Year Ending

30/11/2021

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

THIS WAS A DIFFICULT YEAR FOR EVERYONE. HOWEVER, IT'S MY SHOUT WAS ABLE TO CONTINUE ITS CONNECTIVITY WITH ITS KEY COMMUNITY PARTNERSHIPS THROUGHOUT THE PERIOD WITH ON-LINE WORK AND ZOOMS, AS WELL AS RE-COMMENCEMENT OF FILMING ON LOCATION.

WE RE-COMMENCED OUR BROADCAST DRAMAS WITH **BBC WALES AND S4C** DURING THE SUMMER OF 2021 (6 SHORTS FOR BBC WALES AND 2 WELSH LANGUAGE SHORTS FOR S4C).

OUR DOCUMENTARY SHORTS FOR BBC WALES WERE MADE DURING THE AUTUMN AND WINTER OF 2021.

WE WERE ASSISTED IN THIS WITH ARTS COUNCIL WALES FUNDING. ALONGSIDE OUR BROADCAST, COMMUNITY AND FE COLLEGE PARTNERS.

THE COMMUNITIES/AREAS WE CONTINUE TO SUPPORT ARE:

CARDIFF INNER CITY
BRIDGEND VALLEYS
NORTH WALES (GWYNEDD AND ANGLESEY)
CAERPHILLY VALLEYS
RCT VALLEYS

THE DOCUMENTARY FILMS WERE MADE IN THOSE COMMUNITIES FOR BBC WALES.

ONE OF THE DOCUMENTARIES MADE IN 2020 ('THE NEST') HAS BEEN NOMINATED FOR BEST SHORT AT THE BAFTA CYMRU 2022 AWARDS.

WE CONTINUE OUR STRONG ON-LINE PRESENCE.

WE KEPT UP OUR WORK WITH BRIDGEND THEATRE GOING THROUGH ON-LINE / ZOOM ACTIVITY, ALTHOUGH CONVERSATIONS ARE ON-GOING WITH REGARDS TO OUR FUTURE INVOLVEMENT. THIS IS DUE TO OUR PRESENT STAFFING STRUCTURE AND GRAND PAVILION STAFFING PROBLEMS. WE WOULD ANTICIPATE WITHDRAWING FROM THE ARRANGEMENT POST-SUMMER 2022

MEETINGS WITH THE BROADCASTERS (BBC WALES AND S4C) CONTINUE, AS DO DRAFTS OF A NEW 3 YEAR MEMORANDA OF UNDERSTANDING

WE KEPT ALL LINES OF COMMUNICATIONS OPEN WITH OUR COMMUNITY PARTNERS.

WE DELIVERED 8 SHORT FILMS TO THE BROADCASTERS THAT WERE MADE IN THE SUMMER OF 2021. ALL COVID PROTOCOLS WERE STRICTLY ADHERED TO, AND NO COVID CASES WERE REPORTED DURING OUR DAILY TESTING. THESE FILMS REFLECTED THE COMMUNITIES THAT WE WORK WITH.

ONE OF THE FILMS MADE FOR S4C IN THE SUMMER OF 2021 ('HEN WRAGED Y Y FFIN') HAS BEEN CHOSEN AS ONE OF THE NOMINATED FILMS AT THE CELTIC MEDIA FESTIVAL (JUNE 2022).

DUE TO THE INCONSISTENCY OF FUNDING STREAMS OVER THE PERIOD IT WAS DIFFICULT TO MANAGE CASH FLOW.

DUE TO COVID/POST-COVID ISSUES, SOME OF WHICH CENTRED AROUND MENTAL HEALTH, WE EXPERIENCED CONSIDERABLE DISRUPTION REGARDING STAFF TURNOVER, AND THIS IS SOMETHING THAT NEEDS TO BE ADDRESSED IN TERMS OF PRESENT AND FUTURE STAFFING.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – The CIC's stakeholders are its members; who are regularly updated via regular board meetings. No specific action has been taken this year.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – The director M R Burnell was paid a salary of £23333 in the year. M R Burnell is the only full time director. No other directors received remuneration during the year. There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – No transfer of assets other than for full consideration has been made.

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

22/08/22

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Tel	
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

(N.B. Please enclose a cheque for £15 payable to Companies House)