REGISTERED NUMBER: 06433921 (England and Wales)

JR MCGARVA LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2014

JR MCGARVA LIMITED (REGISTERED NUMBER: 06433921)

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FOR THE YEAR ENDED 30 NOVEMBER 2014

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DIRECTOR:	Dr J McGarva
REGISTERED OFFICE:	Exchange Building 16 St Cuthberts Street Bedford Bedfordshire MK40 3JG
REGISTERED NUMBER:	06433921 (England and Wales)
ACCOUNTANTS:	Keens Shay Keens Limited Chartered Accountants 2nd Floor Exchange Building 16 St Cuthberts Street Bedford Bedfordshire MK40 3JG

ABBREVIATED BALANCE SHEET
30 NOVEMBER 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		**234,976**		256,737
CURRENT ASSETS					
Debtors		**4,018**		86,397	
Cash at bank		**13,069**		30,131	
		17,087		116,528	
CREDITORS					
Amounts falling due within one year		**15,410**		85,531	
NET CURRENT ASSETS			**1,677**		30,997
TOTAL ASSETS LESS CURRENT LIABILITIES			**236,653**		287,734
CREDITORS					
Amounts falling due after more than one year			**(180,000)**		(250,000)
PROVISIONS FOR LIABILITIES			**(11,812)**		(7,747)
NET ASSETS			**44,841**		29,987
CAPITAL AND RESERVES					
Called up share capital	3		**100**		100
Profit and loss account			**44,741**		29,887
SHAREHOLDERS' FUNDS			**44,841**		29,987

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
30 NOVEMBER 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 July 2015 and were signed by:

Dr J McGarva - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on reducing balance
Computer equipment	- 33% on cost

Deferred tax
Deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or right to pay less or to receive more, tax, with the following exceptions:

- Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2013	**260,245**
Additions	**5,479**
Disposals	**(3,258)**
At 30 November 2014	**262,466**
DEPRECIATION	
At 1 December 2013	**3,508**
Charge for year	**27,240**
Eliminated on disposal	**(3,258)**
At 30 November 2014	**27,490**
NET BOOK VALUE	
At 30 November 2014	**234,976**
At 30 November 2013	256,737

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3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**2014** **£**	2013 £
100	Ordinary	£1	**100**	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.