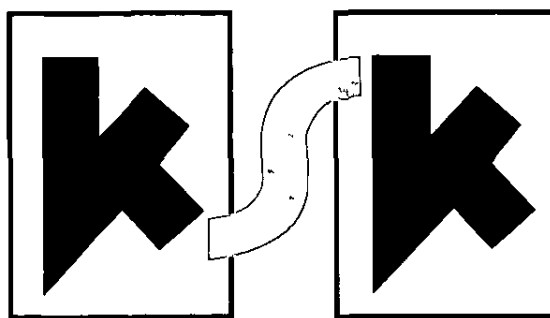


REGISTERED NUMBER: 06433921 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30TH NOVEMBER 2011
FOR
JR MCGARVA LIMITED**



KEENS SHAY KEENS
LIMITED
CHARTERED ACCOUNTANTS
AND BUSINESS ADVISERS

JR MCGARVA LIMITED (REGISTERED NUMBER: 06433921)

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH NOVEMBER 2011**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

JR MCGARVA LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30TH NOVEMBER 2011**

DIRECTORS:

Dr J McGarva
Dr R Ching-Yee Chow

SECRETARY:

Dr R Ching-Yee Chow

REGISTERED OFFICE:

Exchange Building
16 St Cuthberts Street
Bedford
Bedfordshire
MK40 3JG

REGISTERED NUMBER:

06433921 (England and Wales)

ACCOUNTANTS:

Keens Shay Keens Limited
Chartered Accountants
2nd Floor Exchange Building
16 St Cuthberts Street
Bedford
Bedfordshire
MK40 3JG

ABBREVIATED BALANCE SHEET
30TH NOVEMBER 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	10,491	13,077
CURRENT ASSETS			
Debtors		3,548	5,660
Cash at bank		23,707	33,262
		<u>27,255</u>	<u>38,922</u>
CREDITORS			
Amounts falling due within one year		<u>8,173</u>	<u>11,076</u>
NET CURRENT ASSETS		<u>19,082</u>	<u>27,846</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>29,573</u>	<u>40,923</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>29,473</u>	<u>40,823</u>
SHAREHOLDERS' FUNDS		<u>29,573</u>	<u>40,923</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th November 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on *25th Feb 2012* and were signed on its behalf by

Dr J McGarva

Dr J McGarva - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH NOVEMBER 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Deferred tax

Deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or right to pay less or to receive more, tax, with the following exceptions

- Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, or gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned
However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where replacement assets are sold
- Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

Pension costs

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30TH NOVEMBER 2011

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st December 2010	25,667
Additions	1,050
	<u>26,717</u>
At 30th November 2011	
DEPRECIATION	
At 1st December 2010	12,590
Charge for year	3,636
	<u>16,226</u>
At 30th November 2011	
NET BOOK VALUE	
At 30th November 2011	<u>10,491</u>
At 30th November 2010	<u>13,077</u>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2011 £	2010 £
100	Ordinary		<u>100</u>	<u>100</u>