# SHOP4HANDLES LIMITED
# UNAUDITED FINANCIAL STATEMENTS
# FOR THE YEAR ENDED 31 OCTOBER 2017

**Shop4Handles Limited**
**Unaudited Financial Statements**
**For The Year Ended 31 October 2017**

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# Shop4Handles Limited
## Balance Sheet
## As at 31 October 2017

**Registered number:** 06429921

| | Notes | 2017 £ | 2017 £ | 2016 £ | 2016 £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Tangible Assets | 6 | | 2,805 | | 3,300 |
| | | | 2,805 | | 3,300 |
| **CURRENT ASSETS** | | | | | |
| Stocks | 7 | 9,958 | | 12,000 | |
| Debtors | 8 | 34,376 | | 38,531 | |
| Cash at bank and in hand | | 12,357 | | 7,530 | |
| | | 56,691 | | 58,061 | |
| **Creditors: Amounts Falling Due Within One Year** | 9 | (64,528 ) | | (70,433 ) | |
| **NET CURRENT ASSETS (LIABILITIES)** | | | (7,837 ) | | (12,372 ) |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | (5,032 ) | | (9,072 ) |
| **NET ASSETS** | | | (5,032 ) | | (9,072 ) |
| **CAPITAL AND RESERVES** | | | | | |
| Called up share capital | 10 | | 2 | | 2 |
| Profit and Loss Account | | | (5,034 ) | | (9,074 ) |
| **SHAREHOLDERS' FUNDS** | | | (5,032) | | (9,072) |

For the year ending 31 October 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr C Thomas**

**22/12/2017**

The notes on pages 3 to 4 form part of these financial statements.

# Shop4Handles Limited
# Notes to the Financial Statements
# For The Year Ended 31 October 2017

## 1. Accounting Policies

### 1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and include the results of the company's operations as indicated in the directors' report, all of which are continuing.
The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

### 1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

### 1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

| | |
|---|---|
| Computer Equipment | 15% reducing balance basis |

### 1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

### 1.5. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

## 4. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

| | 2017 | 2016 |
|---|---|---|
| Office and administration | 4 | 4 |
| | 4 | 4 |

## 6. Tangible Assets

| | Computer Equipment |
|---|---|
| | £ |
| **Cost** | |
| As at 1 November 2016 | 14,236 |
| As at 31 October 2017 | 14,236 |
| **Depreciation** | |
| As at 1 November 2016 | 10,936 |
| Provided during the period | 495 |
| As at 31 October 2017 | 11,431 |
| **Net Book Value** | |
| As at 31 October 2017 | 2,805 |
| As at 1 November 2016 | 3,300 |

7. **Stocks**

| | 2017 | 2016 |
|---|---|---|
| | £ | £ |
| Stock - materials | 9,958 | 12,000 |
| | 9,958 | 12,000 |

8. **Debtors**

| | 2017 | 2016 |
|---|---|---|
| | £ | £ |
| **Due within one year** | | |
| Trade debtors | 34,376 | 38,531 |
| | 34,376 | 38,531 |

9. **Creditors: Amounts Falling Due Within One Year**

| | 2017 | 2016 |
|---|---|---|
| | £ | £ |
| Trade creditors | 41,831 | 49,870 |
| Other taxes and social security | 2,897 | 2,522 |
| VAT | 9,714 | 7,810 |
| Accruals and deferred income | 1,900 | 1,850 |
| Director's loan account | 8,186 | 8,381 |
| | 64,528 | 70,433 |

10. **Share Capital**

| | 2017 | 2016 |
|---|---|---|
| Allotted, Called up and fully paid | 2 | 2 |

| | Value | Number | 2017 | 2016 |
|---|---|---|---|---|
| **Allotted, called up and fully paid** | £ | | £ | £ |
| Ordinary shares | 1.000 | 2 | 2 | 2 |

11. **Ultimate Controlling Party**

The company's ultimate controlling party is Mr C Thomas by virtue of his ownership of 100% of the issued share capital in the company.

12. **General Information**

Shop4Handles Limited Registered number 06429921 is a limited by shares company incorporated in England & Wales. The Registered Office is 22 Brockenhurst Road, Ascot, Berkshire, SL5 9DL.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.