

SHOP4HANDLES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2012

Shop4Handles Limited
Company No. 06429921
Abbreviated Balance Sheet 31 October 2012

		2012	2011
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	6,319	7,433
		6,319	7,433
CURRENT ASSETS			
Stocks		4,304	3,588
Debtors		27,887	47,078
Cash at bank and in hand		9,766	-
		41,957	50,666
Creditors: Amounts Falling Due Within One Year		(41,441)	(47,491)
NET CURRENT ASSETS (LIABILITIES)		516	3,175
TOTAL ASSETS LESS CURRENT LIABILITIES		6,835	10,608
NET ASSETS		6,835	10,608
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		6,833	10,606
SHAREHOLDERS' FUNDS		6,835	10,608

Shop4Handles Limited
Company No. 06429921
Abbreviated Balance Sheet (continued) 31 October 2012

For the year ending 31 October 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

Mr C Thomas _____

07/12/2012

Shop4Handles Limited
Notes to the Abbreviated Accounts
For The Year Ended 31 October 2012

1 . Accounting Policies

1.1 . Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and include the results of the company's operations as indicated in the directors' report, all of which are continuing. The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

1.2 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 . Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	15% reducing balance basis
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1.4 . Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2 . Tangible Assets

Cost	Total £
As at 1 November 2011	14,236
As at 31 October 2012	14,236
Depreciation	
As at 1 November 2011	6,803
Provided during the period	1,114
As at 31 October 2012	7,917
Net Book Value	
As at 31 October 2012	6,319
As at 1 November 2011	7,433

3 . Share Capital

<i>Allotted, called up and fully paid:</i>	Value	Number	2012 £	2011 £
Ordinary shares	1	2	2	2

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