

Registered Number 06429921

SHOP4HANDLES LIMITED

Abbreviated Accounts

31 October 2011

SHOP4HANDLES LIMITED

Registered Number 06429921

Balance Sheet as at 31 October 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	7,433	8,744
Total fixed assets		7,433	8,744
Current assets			
Stocks		3,588	16,450
Debtors		47,078	65,746
Cash at bank and in hand			163
Total current assets		50,666	82,359
Creditors: amounts falling due within one year		(47,491)	(67,418)
Net current assets		3,175	14,941
Total assets less current liabilities		10,608	23,685
Total net Assets (liabilities)		10,608	23,685
Capital and reserves			
Called up share capital		2	2
Profit and loss account		10,606	23,683
Shareholders funds		10,608	23,685

- a. For the year ending 31 October 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 May 2012

And signed on their behalf by:

Mr C Thomas, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 October 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002)

The financial statements are prepared under the historical cost convention and include the results of the company's operations as indicated in the directors' report, all of which are continuing. The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 15.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 October 2010	14,236
additions	
disposals	
revaluations	
transfers	
At 31 October 2011	<u>14,236</u>
Depreciation	
At 31 October 2010	5,492
Charge for year	1,311
on disposals	
At 31 October 2011	<u>6,803</u>
Net Book Value	
At 31 October 2010	8,744
At 31 October 2011	<u>7,433</u>