

2112 IT Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 October 2010

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WEDNESDAY



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2112 IT Limited
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2112 IT Limited
(Registration number: 6429708)
Abbreviated Balance Sheet at 31 October 2010

	Note	2010 £	2009 £
Fixed assets			
Tangible fixed assets	2	<u>3,753</u>	<u>4,910</u>
Current assets			
Debtors		19,679	20,611
Cash at bank and in hand		<u>14,437</u>	<u>12,474</u>
		34,116	33,085
Creditors Amounts falling due within one year		<u>(25,673)</u>	<u>(23,100)</u>
Net current assets		<u>8,443</u>	<u>9,985</u>
Net assets		<u><u>12,196</u></u>	<u><u>14,895</u></u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		<u>12,096</u>	<u>14,795</u>
Shareholders' funds		<u><u>12,196</u></u>	<u><u>14,895</u></u>

For the year ending 31 October 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the director on 15 April 2011


A Arthur
Director

2112 IT Limited

Notes to the Abbreviated Accounts for the Year Ended 31 October 2010

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Fixtures, fittings and equipment	33% straight line

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2112 IT Limited

Notes to the Abbreviated Accounts for the Year Ended 31 October 2010

..... *continued*

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 November 2009	10,359	10,359
Additions	<u>3,486</u>	<u>3,486</u>
At 31 October 2010	<u>13,845</u>	<u>13,845</u>
Amortisation		
At 1 November 2009	5,449	5,449
Charge for the year	<u>4,643</u>	<u>4,643</u>
At 31 October 2010	<u>10,092</u>	<u>10,092</u>
Net book value		
At 31 October 2010	<u><u>3,753</u></u>	<u><u>3,753</u></u>
At 31 October 2009	<u><u>4,910</u></u>	<u><u>4,910</u></u>

3 Share capital

Allotted, called up and fully paid shares

	2010		2009	
	No.	£	No.	£
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

4 Control

The company is controlled by the director who owns 100% of the called up share capital