REGISTERED NUMBER: 06426021 (England and Wales)

Unaudited Financial Statements For The Year Ended 30th November 2017

for

Daytona Contracting Ltd

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For The Year Ended 30th November 2017

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Daytona Contracting Ltd

Company Information
For The Year Ended 30th November 2017

DIRECTORS:	J S Bowers B Ward
REGISTERED OFFICE:	Lodge Farm Knights End Road Floods Ferry March PE15 0YN
REGISTERED NUMBER:	06426021 (England and Wales)
ACCOUNTANTS:	Aston Shaw Accountants 2 Trust Court Vision Park Chivers Way Histon Cambridgeshire CB24 9PW

Daytona Contracting Ltd (Registered number: 06426021)

Balance Sheet
30th November 2017

	Notes	30/11/17 £	£	30/11/16 £	£
FIXED ASSETS					
Tangible assets	4		1,045,417		359,392
CURRENT ASSETS					
Debtors	5	225,996		435,552	
Cash at bank		11,009		74,473	
		237,005		510,025	
CREDITORS					
Amounts falling due within one year	6	626,972		663,087	
NET CURRENT LIABILITIES			(389,967)		(153,062)
TOTAL ASSETS LESS CURRENT LIABILITIES			655,450		206,330
PROVISIONS FOR LIABILITIES			84,094		27,224
NET ASSETS			571,356		179,106
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			571,355		179,105
			571,356		179,106

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th November 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 14th August 2018 and were signed on its behalf by:

B Ward - Director

The notes form part of these financial statements

Notes to the Financial Statements
For The Year Ended 30th November 2017

1. STATUTORY INFORMATION

Daytona Contracting Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance, 20% on reducing balance and 2% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 .

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4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1st December 2016	21,267	698,972	720,239
Additions	262,155	631,216	893,371
At 30th November 2017	283,422	1,330,188	1,613,610
DEPRECIATION			
At 1st December 2016	-	360,847	360,847
Charge for year	-	207,346	207,346
At 30th November 2017	-	568,193	568,193
NET BOOK VALUE			
At 30th November 2017	283,422	761,995	1,045,417
At 30th November 2016	21,267	338,125	359,392

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/11/17 £	30/11/16 £
Trade debtors	225,996	435,552

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/11/17 £	30/11/16 £
Trade creditors	444,819	594,779
Taxation and social security	149,149	32,188
Other creditors	33,004	36,120
	626,972	663,087

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.