Registered Number 06426021

DAYTONA CONTRACTING LTD

Abbreviated Accounts

30 November 2016

DAYTONA CONTRACTING LTD **Registered Number 06426021**

Abbreviated Balance Sheet as at 30 November 2016

	Notes	*2016*	*2015*
		£	£
Fixed assets			
Tangible assets	2	359,392	178,339
		359,392	178,339
Current assets			
Debtors		435,552	-
Cash at bank and in hand		74,473	9,406
		510,025	9,406
Creditors: amounts falling due within one year		(663,086)	(44,282)
Net current assets (liabilities)		(153,061)	(34,876)
Total assets less current liabilities		206,331	143,463
Provisions for liabilities		(27,224)	-
Total net assets (liabilities)		179,107	143,463
Capital and reserves			
Called up share capital		1	1
Profit and loss account		179,106	143,462
Shareholders' funds		179,107	143,463

- For the year ending 30 November 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 August 2017

And signed on their behalf by:
Joe Bowers, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2016

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Tangible assets depreciation policy
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class Depreciation method and rate
Plant 20%
Motor Vehicles 25%

2 Tangible fixed assets

	£
Cost	
At 1 December 2015	442,017
Additions	278,222
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2016	720,239
Depreciation	
At 1 December 2015	263,678
Charge for the year	97,169
On disposals	-
At 30 November 2016	360,847
Net book values	
At 30 November 2016	359,392
At 30 November 2015	178,339

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