

COMPANY REGISTRATION NUMBER 06425321

The Oak (Great Glen) Limited
Unaudited Abbreviated Accounts
30 November 2012

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The Oak (Great Glen) Limited
Abbreviated Accounts
year ended 30 November 2012

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The Oak (Great Glen) Limited

Abbreviated Balance Sheet

30 November 2012

	Note	2012 £	2011 £
Fixed assets	2		
Tangible assets		375,716	381,518
Current assets			
Stocks		3,445	3,179
Debtors		1,201	1,342
Cash at bank and in hand		3,841	4,698
		<u>8,487</u>	<u>9,219</u>
Creditors: Amounts falling due within one year		<u>130,822</u>	<u>124,115</u>
Net current liabilities		(122,335)	(114,896)
Total assets less current liabilities		253,381	266,622
Creditors: Amounts falling due after more than one year		169,944	192,396
Provisions for liabilities		2,187	2,457
		<u>81,250</u>	<u>71,769</u>
Capital and reserves			
Called-up equity share capital	3	999	999
Profit and loss account		80,251	70,770
Shareholders' funds		<u>81,250</u>	<u>71,769</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

The Balance sheet continues on the following page
The notes on pages 3 to 4 form part of these abbreviated accounts.

The Oak (Great Glen) Limited

Abbreviated Balance Sheet *(continued)*

30 November 2012

These abbreviated accounts were approved and signed by the director and authorised for issue on 6.3.2013

J Greaves
Director

Company Registration Number 06425321

The notes on pages 3 to 4 form part of these abbreviated accounts.

The Oak (Great Glen) Limited
Notes to the Abbreviated Accounts
year ended 30 November 2012

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover comprises the value of goods supplied by the company, net of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Freehold Property	- 1% on cost of buildings
Plant & equipment	- 10% on cost
Fixtures & fittings	- 25% on cost
Office equipment	- 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

The Oak (Great Glen) Limited
Notes to the Abbreviated Accounts
year ended 30 November 2012

2. Fixed assets

	Tangible Assets £
Cost	
At 1 December 2011	394,505
Additions	415
At 30 November 2012	<u>394,920</u>
Depreciation	
At 1 December 2011	12,987
Charge for year	6,217
At 30 November 2012	<u>19,204</u>
Net book value	
At 30 November 2012	<u>375,716</u>
At 30 November 2011	<u>381,518</u>

3. Share capital

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
	999	999	999	999
999 Ordinary shares of £1 each	<u>999</u>	<u>999</u>	<u>999</u>	<u>999</u>